

Section I: Contents

This section contains Weiss Investment Ratings, key rating factors, and summary financial data for over 2,200 Exchange-Traded funds. Funds are listed in alphabetical order.

Left Pages

Fund Name

Describes the fund's assets, regions of investments and investment strategies. Many funds have similar names, so you want to make sure the fund you look up is really the one you are interested in evaluating.

MARKET

Ticker Symbol

An arrangement of characters (usually letters) representing a particular security listed on an exchange or otherwise traded publicly. When a company issues securities to the public marketplace, it selects an available ticker symbol for its securities which investors use to place trade orders. Every listed security has a unique ticker symbol, facilitating the vast array of trade orders that flow through the financial markets every day.

Traded On (Exchange)

The stock exchange on which the fund is listed. The core function of a stock exchange is to ensure fair and orderly trading, as well as efficient dissemination of price information. Exchanges such as: NYSE (New York Stock Exchange), AMEX (American Stock Exchange), NNM (NASDAQ National Market), and NASQ (NASDAQ Small Cap) give companies, governments and other groups a platform to sell securities to the investing public. NASDAQ is abbreviated as NAS.

RATINGS

Overall Rating

The Weiss rating measured on a scale from A to E based on each fund's risk and performance. See the preceding section, "What Our Ratings Mean," for an explanation of each letter grade rating.

Reward Rating

This is based on the total return over a period of up to five years, including net asset value and price growth. The total return figure is stated net of the expenses and fees charged by the fund. Based on proprietary modeling the individual components of the risk and reward ratings are calculated and weighted and the final rating is generated.

Risk Rating

This includes the risk ratings of component stocks where applicable and also includes the financial stability of the fund, turnover where applicable, together with the level of volatility as measured by the fund's daily returns over a period of up to five years. Funds with greater stability are considered less risky and receive a higher risk rating. Funds with greater volatility are considered riskier, and will receive a lower risk rating. In addition to considering the fund's volatility, the risk rating also considers an assessment of the valuation and quality of a fund's holdings.

Recent Upgrade/Downgrade

An "Up" or "Down" indicates that the Weiss Exchange-Traded Fund rating has changed since the publication of the last print edition. If a fund has had a rating change since December 31, 2019, the change is identified with an "Up" or "Down."

PRICE

Price

The price at which the fund is traded on a regular trading day. Prices in this guide are listed as of March 31, 2020.

52-Week High

The highest price that a fund has achieved during the previous 52 weeks.

52-Week Low

The lowest price that a fund has achieved during the previous 52 weeks.

Open to New Investors

Indicates whether the fund accepts investments from those who are not existing investors. A "Y" in this column identifies that the fund accepts new investors. No data in this column indicates that the fund is closed to new investors. The fund may be closed to new investors because the fund's asset base is getting too large to effectively execute its investing style. Although, the fund may be closed, in most cases, existing investors are able to add to their holdings.

CATEGORY & OBJECTIVE

Category

Identifies funds according to their actual investment styles as measured by their portfolio holdings. This categorization allows investors to spread their money around in a mix of funds with a variety of risk and return characteristics.

Prospectus Objective

Gives a general idea of a fund's overall investment approach and goals.

Right Pages

RETURNS & PERFORMANCE

3-Month Total Return

The rate of return on an investment over three months that includes interest, capital gains, dividends and distributions realized.

6-Month Total Return

The rate of return on an investment over six months that includes interest, capital gains, dividends and distributions realized.

1-Year Total Return

The rate of return on an investment over one year that includes interest, capital gains, dividends and distributions realized.

3-Year Total Return

The rate of return on an investment over three years that includes interest, capital gains, dividends and distributions realized.

5-Year Total Return

The rate of return on an investment over five years that includes interest, capital gains, dividends and distributions realized.

Dividend Yield (TTM)

Trailing twelve months dividends paid out relative to the share price. Expressed as a percentage and measures how much cash flow an investor is getting for each invested dollar. **Trailing Twelve Months (TTM)** is a representation of a fund's financial performance over the most recent 12 months. TTM uses the latest available financial data from a company's interim, quarterly or annual reports.

Expense Ratio

A measure of what it costs an investment company to operate an exchange-traded fund. An expense ratio is determined through an annual calculation, where a fund's operating expenses are divided by the average dollar value of its assets under management. Operating expenses may include money spent on administration and management of the fund, advertising, etc. An expense ratio of 1 percent per annum means that each year 1 percent of the fund's total assets will be used to cover expenses.

3-Year Standard Deviation

A statistical measurement of dispersion about an average, which depicts how widely the returns varied over the past three years. Investors use the standard deviation of historical performance to try to predict the range of returns that are most likely for a given fund. When a fund has a high standard deviation, the predicted range of performance is wide, implying greater volatility. Standard deviation is most appropriate for measuring risk if it is for a fund that is an investor's only holding. The figure cannot be combined for more than one fund because the standard deviation for a portfolio of multiple funds is a function of not only the individual standard deviations, but also of the degree of correlation among the funds' returns. If a fund's returns follow a normal distribution, then approximately 68 percent of the time they will fall within one standard deviation of the mean return for the fund, and 95 percent of the time within two standard deviations.

Effective Duration

Effective duration for all long fixed income positions in a portfolio. This value gives a better estimation of how the price of bonds with embedded options, which are common in many exchange-traded funds, will change as a result of changes in interest rates. Effective duration takes into account expected mortgage prepayment or the likelihood that embedded options will be exercised if a fund holds futures, other derivative securities, or other funds as assets, the aggregate effective duration should include the weighted impact of those exposures.

ASSETS

NAV (Net Asset Value)

A fund's price per share. The value is calculated by dividing the total value of all the securities in the portfolio, less any liabilities, by the number of fund shares outstanding.

Total Assets (MIL)

The total of all assets listed on the institution's balance sheet. This figure primarily consists of loans, investments, and fixed assets. Total Assets are displayed in millions.

ASSET ALLOCATION & TURNOVER**Asset Allocation**

Indicates the percentage of assets in each category. Used as an investment strategy that attempts to balance risk versus reward by adjusting the percentage of each asset in an investment portfolio according to the investor's risk tolerance, goals and investment time frame. Allocation percentages may not add up to 100%. Negative values reflect short positions.

%Cash

The percentage of the fund's assets invested in short-term obligations, usually less than 90 days, that provide a return in the form of interest payments. This type of investment generally offers a low return compared to other investments but has a low risk level.

%Stocks

The percentage of the fund's assets invested in stock.

%Bonds

The percentage of the fund's assets invested in bonds. A bond is an unsecured debt security issued by companies, municipalities, states and sovereign governments to raise funds. When a company issues a bond it borrows money from the bondholder to boost the business, in exchange the bondholder receives the principal amount back plus the interest on the determined maturity date.

%Other

The percentage of the fund's assets invested in other financial instruments.

Turnover Ratio

The percentage of an exchange-traded fund or other investment vehicle's holdings that have been replaced with other holdings in a given year. Generally, low turnover ratio is favorable, because high turnover equates to higher brokerage transaction fees, which reduce fund returns.

VALUATION

Premium/Discount 1-Year Average

The annual average premium or discount of the market price to the NAV (Net Asset Value), expressed as a percentage of the NAV. This value provides a year-by-year picture a fund's trading status. A negative number indicates that, on average, the fund's shares sold at a discount to NAV, and a positive number indicates the shares sold at a premium. If the number shown is -10.00, for example, the shares sold at an average 10% discount to NAV during the listed time-period.

Inception Date

The date on which the fund began its operations. The commencement date indicates when a fund began investing in the market. Many investors prefer funds with longer operating histories. Funds with longer histories have longer track records and can thereby provide investors with a more long-standing picture of their performance.

Fund Name	MARKET		RATINGS				PRICE			CATEGORY & OBJECTIVE	
	Ticker Symbol	Traded On	Overall Rating	Reward Rating	Risk Rating	Recent Up/Downgrade	Price as of 3/31/2020	52-Week High	52-Week Low		Open to New Investors
AAM Low Duration Preferred and Income Securities ETF	PFLD	NYSE Arca	U	U	U		21.19	25.43	16.90	Y	US Fixed Income (Growth & Inc)
AAM S&P 500 High Dividend Value ETF	SPDV	NYSE Arca	D+	C-	D	Down	18.26	27.62	15.38	Y	US Equity Large Cap Value (Growth & Inc)
AAM S&P Developed Markets High Dividend Value ETF	DMDV	NYSE Arca	D	D	D	Down	17.40	29.00	15.18	Y	Global Equity Large Cap (Equity-Income)
AAM S&P Emerging Markets High Dividend Value ETF	EEMD	NYSE Arca	D	D	D	Down	15.54	23.43	13.97	Y	Global Emerg Mkts Equity (Div Emerg Mkts)
Aberdeen Std Bloomberg All Commod Longer Dated Strat K-1 F	BCD	NYSE Arca	D	D	D		19.49	25.13	18.73	Y	Commodities Broad Basket (Growth & Inc)
● Aberdeen Standard Bloomberg All Commod Strat K-1 Free ETF	BCI	NYSE Arca	D	D	D	Down	17.45	23.25	16.77	Y	Commodities Broad Basket (Growth & Inc)
● Aberdeen Standard Gold ETF Trust	SGOL	NYSE Arca	E+	E	D-		15.15	149.88	14.01	Y	Commodities Specified (Precious Metals)
● Aberdeen Standard Physical Palladium Shares ETF	PALL	NYSE Arca	C+	B	C-	Down	222.19	272.69	123.04	Y	Commodities Specified (Precious Metals)
● Aberdeen Standard Physical Platinum Shares ETF	PPLT	NYSE Arca	D	D	D	Down	67.90	96.29	55.36	Y	Commodities Specified (Precious Metals)
● Aberdeen Standard Physical Prec Metals Basket Shares ETF	GLTR	NYSE Arca	C	B-	C-		75.10	85.13	61.86	Y	Commodities Specified (Precious Metals)
● Aberdeen Standard Physical Silver Shares ETF	SIVR	NYSE Arca	D+	D+	C-	Down	13.54	19.03	11.64	Y	Commodities Specified (Precious Metals)
AdvisorShares Cornerstone Small Cap ETF	SCAP	NYSE Arca	D	C-	D	Down	26.02	38.36	21.79	Y	US Equity Small Cap (Small Company)
● AdvisorShares Dorsey Wright ADR ETF	AADR	NYSE Arca	C-	C	D+	Down	40.34	57.50	34.41	Y	Global Equity Large Cap (Growth)
AdvisorShares Dorsey Wright Micro-Cap ETF	DWMC	NYSE Arca	D	D+	D		15.98	24.57	13.46	Y	US Equity Small Cap (Growth)
● AdvisorShares Dorsey Wright Short ETF	DWSH	NYSE Arca	C	D+	C	Up	35.57	43.14	22.59	Y	Multialternative (Growth)
● AdvisorShares DoubleLine Value Equity ETF	DBLV	NYSE Arca	C	C	D+		56.61	76.91	49.47	Y	US Equity Mid Cap (Growth)
AdvisorShares DWA Alpha Equal Weight ETF	DWEQ	NAS CM	U	U	U		18.54	27.43	18.48	Y	US Equity Large Cap Blend (Growth & Inc)
AdvisorShares DWA FSM All Cap World ETF	DWAW	NAS CM	U	U	U		22.17	27.36	19.42	Y	Global Equity Large Cap (Growth & Inc)
AdvisorShares DWA FSM US Core ETF	DWUS	NAS CM	U	U	U		21.78	27.48	19.11	Y	US Equity Large Cap Blend (Growth & Inc)
* AdvisorShares Focused Equity ETF	CWS	NYSE Arca	B-	B	C		30.59	39.02	25.82	Y	US Equity Large Cap Blend (Growth)
AdvisorShares FolioBeyond Smart Core Bond ETF	FWDB	NYSE Arca	C-	C	D	Down	25.19	27.23	24.96	Y	Global Fixed Income (Growth)
● AdvisorShares Newfleet Multi-Sector Income ETF	MINC	NYSE Arca	D+	C-	D+	Down	45.08	48.99	42.93	Y	US Fixed Income (Income)
AdvisorShares Pure Cannabis ETF	YOLO	NYSE Arca	U	U	U		7.73	12.92	6.00	Y	Equity Misc (Unaligned)
● AdvisorShares Ranger Equity Bear ETF	HDGE	NYSE Arca	D	D	D		6.92	7.54	5.08	Y	Alternative Misc (Growth)
● AdvisorShares Sage Core Reserves ETF	HOLD	NYSE Arca	D+	D+	D+	Down	96.31	100.09	94.73	Y	US Fixed Income (Income)
AdvisorShares STAR Global Buy-Write ETF	VEGA	NYSE Arca	D+	C-	D+	Down	28.86	35.28	25.27	Y	Long/Short Equity (Income)
AdvisorShares Vice ETF	ACT	NAS CM	C	B-	D+	Down	19.01	25.84	16.16	Y	Consumer Goods & Svcs (Growth)
Affinity World Leaders Equity ETF	WLDR	BATS	D	D+	D	Down	17.05	24.55	14.48	Y	Global Equity Large Cap (Growth & Inc)
AGFIQ Dynamic Hedged U.S. Equity ETF	USHG	NYSE Arca	U	U	U		23.98	28.89	21.32	Y	Long/Short Equity (Growth)
AGFIQ Global Infrastructure ETF	GLIF	NYSE Arca	U	U	U		21.45	28.16	17.81	Y	Infrastructure Sector Equity (World Stock)
AGFIQ Hedged Dividend Income Fund	DIVA	NYSE Arca	D+	C-	D+	Down	19.44	24.86	18.61	Y	Long/Short Equity (Growth)
● AGFIQ U.S. Market Neutral Anti-Beta Fund	BTAL	NYSE Arca	C+	B-	C+	Up	25.69	26.28	20.97	Y	Market Neutral (Growth & Inc)
AGFIQ U.S. Market Neutral Momentum Fund	MOM	NYSE Arca	C	B-	D	Up	28.62	29.90	22.74	Y	Market Neutral (Growth & Inc)
AGFIQ U.S. Market Neutral Value Fund	CHEP	NYSE Arca	D	D-	D	Up	16.59	21.75	16.38	Y	Market Neutral (Growth & Inc)
● AI Powered Equity ETF	AIEQ	NYSE Arca	C-	C-	C-	Down	22.41	30.24	19.73	Y	US Equity Large Cap Growth (Growth & Inc)
AI Powered International Equity ETF	AIQ	NYSE Arca	D+	C-	D+	Down	20.22	27.52	17.43	Y	Global Equity Large Cap (Technology)
● Alerian Energy Infrastructure ETF	ENFR	NYSE Arca	D	D+	D	Down	10.27	22.28	8.07	Y	Energy Sector Equity (Nat'l Res)
● Alerian MLP ETF	AMLP	NYSE Arca	C-	C	D	Down	3.44	10.16	2.82	Y	Energy Sector Equity (Nat'l Res)
Alpha Architect Freedom 100 Emerging Markets ETF	FRDM	BATS	U	U	U		19.25	28.37	16.89	Y	Global Emerg Mkts Equity (Div Emerg Mkts)
● Alpha Architect International Quantitative Momentum ETF	IMOM	BATS	D	D+	D	Down	20.70	28.24	17.35	Y	Global Equity Large Cap (Growth & Inc)
● Alpha Architect International Quantitative Value ETF	IVAL	BATS	D	D+	D	Down	20.78	30.24	17.75	Y	Global Equity Large Cap (Growth & Inc)
Alpha Architect Merlyn.AI Bull-Rider Bear-Fighter ETF	WIZ	NYSE Arca	U	U	U		22.22	28.45	19.53	Y	Aggressive Allocation (Growth & Inc)
● Alpha Architect U.S. Quantitative Momentum ETF	QMOM	BATS	C-	C	C-		25.97	36.92	22.43	Y	US Equity Mid Cap (Growth & Inc)
● Alpha Architect U.S. Quantitative Value ETF	QVAL	BATS	D+	C-	D	Down	18.11	30.93	15.59	Y	US Equity Mid Cap (Growth & Inc)
● Alpha Architect Value Momentum Trend ETF	VMOT	BATS	D	D	D	Down	20.65	25.66	19.90	Y	Long/Short Equity (Growth & Inc)
AlphaClone Alternative Alpha ETF	ALFA	BATS	C	C	D+		44.29	62.59	37.79	Y	US Equity Large Cap Growth (Growth)
AlphaMark Actively Managed Small Cap ETF	SMCP	NAS CM	D	D	D	Down	17.34	25.40	15.55	Y	US Equity Small Cap (Small Company)
● ALPS Clean Energy ETF	ACES	BATS	C	C	D+		28.71	43.52	24.46	Y	Energy Sector Equity (Growth & Inc)
● ALPS Disruptive Technologies ETF	DTEC	BATS	C-	C-	C-		26.42	34.91	22.82	Y	Technology Sector Equity (Growth)
ALPS Emerging Sector Dividend Dogs ETF	EDOG	NYSE Arca	D	D	D	Down	15.03	22.46	13.63	Y	Global Emerg Mkts Equity (Div Emerg Mkts)
● ALPS Equal Sector Weight ETF	EQL	NYSE Arca	D+	C-	D+	Down	61.59	82.93	52.78	Y	US Equity Large Cap Blend (Growth)
● ALPS International Sector Dividend Dogs ETF	IDOG	NYSE Arca	D+	D+	D+	Down	19.75	27.97	17.13	Y	Global Equity Large Cap (Growth)

* Expanded analysis of this fund is included in Section II: Analysis of All BUY Rated Funds. ● Expanded analysis of this fund is included in Section III: Analysis of All Rated Funds with Assets over \$50 million.

TOTAL RETURNS & PERFORMANCE									ASSETS		ASSET ALLOCATION & TURNOVER				VALUATION		
3-Month Total Return	6-Month Total Return	1-Year Total Return	3-Year Total Return	5-Year Total Return	Dividend Yield (TTM)	Expense Ratio	3-Yr Std Deviation	Effective Duration	NAV	Total Assets (MIL)	%Cash	%Stocks	%Bonds	%Other	Turnover Ratio	Premium/ Discount 1-Year Avg	Inception Date
-15.2						0.45			21.20	2.4	1	0	0	1		0.16	Nov-19
-32.74	-28.15	-27.69			4.29	0.29			18.27	37.2	0	100	0	0	42	-0.04	Nov-17
-33.1	-25.74	-29.62			7.38	0.39			17.27	2.2	0	100	0	0		1.10	Nov-18
-31.23	-22.37	-27.69			6.88	0.5			15.52	2.9	0	100	0	0	124	0.42	Nov-17
-20.1	-15.77	-18.33	-19.09		1.75	0.29			19.60	3.3	32	0	54	15		-0.07	Mar-17
-23.24	-19.87	-21.95	-24.82		1.68	0.25			17.40	172.3	13	18	69	0		0.00	Mar-17
5.31	9.1	-87.58	-87.18	-86.77	0	0.17	10.08		15.48	1,463	0	0	0	100	11	-0.18	Sep-09
18.37	38.56	63.44	183.92	202.1	0	0.6	21.91		216.93	454.0	0	0	0	100		-0.48	Jan-10
-26.45	-17.72	-15.28	-24.04	-38.22	0	0.6	17.06		68.36	663.7	0	0	0	100		-0.08	Jan-10
-1.14	4.69	18.81	19.98	23.47	0	0.6	10.72		75.90	575.6	0	0	0	100		-0.24	Oct-10
-22.34	-18.7	-7.84	-23.56	-17.13	0	0.3	14.99		13.49	395.3	0	0	0	100	4	-0.37	Jul-09
-29.96	-20.79	-26.31	-12.38	4.59	0.15	0.9	17.63		26.34	4.4	1	99	0	0		0.00	Jun-12
-26.13	-14.21	-11.01	-10.69	8.1	0.63	1.1	17.91		40.62	109.2	1	99	0	0		-0.25	Jul-10
-32.5	-22.66	-26.89			0.08	1.25			16.03	2.2	1	99	0	0		0.21	Jul-18
53.12	31.52	44.5			0.11	3.07		0.72	35.01	61.3	169	-96	27	0		0.01	Jul-18
-25.04	-16.72	-13.37	-10.54	4.16	1.21	0.91	13.19		56.69	53.8	4	96	0	0		-0.16	Oct-11
-26.38						0.99			18.48	31.8	0	100	0	0		0.14	Dec-19
-13.48						1.14			21.94	28.1	0	100	0	0		-0.03	Dec-19
-13.83						1.14			21.76	28.2	1	99	0	0		-0.07	Dec-19
-17.96	-11.63	-4.18	14.11		0.43	0.85	12.79		30.60	19.7	0	100	0	0		0.02	Sep-16
-2.7	0.01	4.19	11.68	17.56	3.94	1.31	3.24	5.54	25.33	8.0	3	7	90	0		-0.07	Jun-11
-3.96	-3.4	-0.89	3.38	7.57	2.8	0.76	0.98	1.87	46.27	68.4	1	0	99	0		-0.02	Mar-13
-34.03	-42.15					0.74			7.78	40.4	28	77	0	-5		0.13	Apr-19
28.86	2.83	2.37	-21.47	-37.96	0.2	3.12	17.9	0.72	6.90	142.4	140	-80	40	0		0.04	Jan-11
-3.14	-2.53	-1.05	2.58	4.26	2.28	0.35	0.35	0.78	96.19	97.2	10	0	90	0		0.00	Jan-14
-16.25	-10.32	-9	2.21	10.36	0.47	2.04	8.76	1.89	28.87	12.9	6	77	17	0		-0.34	Sep-12
-23.93	-16.52	-23.28			2.74	0.99			19.14	10.2	2	97	1	0		-0.10	Dec-17
-29.28	-21.4	-23.08			2.8	0.47				5.3	1	98	0	0	116	-0.49	Jan-18
-13.8	-7.11					0.87			23.97	2.6	20	80	0	0		-0.01	May-19
-19.19	-14.98					0.45			21.32	2.5	2	98	0	0		0.04	May-19
-17.95	-16.78	-15.7	-11.67	0.89	3.67	1.1	7.33		19.54	3.4	62	38	0	0	185	-0.11	Jan-15
16.14	7.9	21.36	31.25	29.07	0.83	2.11	10.33		25.61	196.7	99	1	0	0	341	0.13	Sep-11
21.99	11.71	19.16	26.7	13.04	0	2.62	12.53		28.50	1.3	95	5	0	0	384	-0.51	Sep-11
-21.59	-17.97	-21.22	-36.06	-34.57	2.38	1.91	10.57		16.38	0.93	104	-4	0	0	123	-0.18	Sep-11
-21.66	-13.13	-14.01			0.64	0.87			22.43	102.4	0	100	0	0	129	-0.08	Oct-17
-25.06	-16.64	-15.17			1.36	0.79				4.8	0	100	0	0		0.01	Jun-18
-49.49	-47.84	-50.2	-51.16	-52.89	7.01	0.65	17.8		10.38	53.8	0	100	0	0	26	-0.10	Oct-13
-58.76	-59.89	-62.66	-65.32	-68.33	11.48	0.85	19.56		3.47	6,073	0	100	0	0	34	-0.02	Aug-10
-30.79	-23.63					0.49				15.5	0	100	0	0		0.64	May-19
-23.31	-18.07	-18.48	-13.76		1.31	0.59	13.89		20.74	59.7	0	100	0	0		-0.07	Dec-15
-28.87	-21.7	-24.04	-19.65	-10.7	2.93	0.59	16.58		20.89	92.2	0	100	0	0		-0.23	Dec-14
-18.19						0.95		3.79	22.21	46.8	1	78	20	0		-0.03	Oct-19
-20.55	-12.33	-11.97	2.03		0.01	0.49	18.96		26.06	60.9	1	99	0	0		0.04	Dec-15
-40.28	-32.92	-36.43	-24.9	-28.68	2.4	0.49	20.93		18.12	90.9	0	100	0	0	77	0.01	Oct-14
-17.7	-10.05	-15.57	-13.61		1.97	2.48			20.71	57.9	0	100	0	0		-0.08	May-17
-24.7	-16.79	-12.43	18.74	-0.04	0.17	0.65	14.65			24.6	0	100	0	0	197	-0.04	May-12
-30.02	-22.24	-25.19	-27.34		0.7	1.22	16.42		17.63	19.9	13	87	0	0	360	-0.01	Apr-15
-15.29	-4.71	7.82			1.63	0.65			28.79	171.0	0	100	0	0	15	0.19	Jun-18
-18.1	-7.21	-8.84			0.45	0.5			26.58	81.1	0	100	0	0	42	0.23	Dec-17
-30.45	-24.38	-27.25	-25.29	-23.61	5.63	0.6	15.02		15.19	27.6	0	100	0	0	83	-0.33	Mar-14
-22.48	-16.07	-13	5.2	22.7	2.16	0.28	12.34		61.57	152.1	0	100	0	0	4	-0.04	Jul-09
-26.14	-20.16	-19.82	-9.82	-7.44	6.24	0.5	12.75		20.04	189.5	1	99	0	0	58	-0.09	Jun-13

Fund Name	MARKET		RATINGS				PRICE				CATEGORY & OBJECTIVE
	Ticker Symbol	Traded On	Overall Rating	Reward Rating	Risk Rating	Recent Up/Downgrade	Price as of 3/31/2020	52-Week High	52-Week Low	Open to New Investors	
● ALPS Medical Breakthroughs ETF	SBIO	NYSE Arca	C	C	D+	Up	31.70	43.72	26.54	Y	Healthcare Sector Equity (Health)
ALPS REIT Dividend Dogs ETF	RDOG	NYSE Arca	C-	C	D	Down	30.79	50.53	24.93	Y	Real Estate Sector Equity (Real Estate)
● ALPS Sector Dividend Dogs ETF	SDOG	NYSE Arca	D+	C-	D	Down	31.30	47.49	26.39	Y	US Equity Large Cap Value (Income)
● American Century Diversified Corporate Bond ETF	KORP	NYSE Arca	D+	D+	D+		48.61	52.44	45.78	Y	US Fixed Income (Govt Bond - Gen)
American Century Diversified Municipal Bond ETF	TAXF	NYSE Arca	D+	D+	D+		51.47	54.91	47.56	Y	US Muni Fixed Inc (Muni Bond - Natl)
● American Century Quality Diversified International ETF	QINT	NYSE Arca	D+	D+	D+		32.76	42.73	28.48	Y	Global Equity Large Cap (Foreign Stock)
● American Century STOXX U.S. Quality Value ETF	VALQ	NYSE Arca	D+	C-	D	Down	31.35	44.07	27.24	Y	US Equity Large Cap Value (Growth & Inc)
● American Century U.S. Quality Growth ETF	QGRO	NYSE Arca	C-	C-	C-		37.37	48.15	32.47	Y	US Equity Large Cap Growth (Growth)
● American Customer Satisfaction ETF	ACSI	BATS	C-	C	D+	Down	28.00	37.72	24.71	Y	US Equity Large Cap Blend (Growth & Inc)
Amplify Advanced Battery Metals and Materials ETF	BATT	NYSE Arca	D	D	D-		6.68	13.22	5.98	Y	Natural Resources (Growth & Inc)
● Amplify BlackSwan Growth & Treasury Core ETF	SWAN	NYSE Arca	C	D+	C+	Up	28.76	30.98	26.22	Y	Long/Short Equity (Growth)
Amplify CrowdBureau(R) Peer-to-Peer Lending & Crowdfunding	LEND	NYSE Arca	U	U	U		11.22	17.85	10.00	Y	Financials Sector Equity (Growth & Inc)
* Amplify CWP Enhanced Dividend Income ETF	DIVO	BATS	B-	B	C		24.70	31.72	21.66	Y	Long/Short Equity (Growth & Inc)
Amplify EASI Tactical Growth ETF	EASI	NYSE Arca	C	C	D+		19.43	28.41	18.76	Y	Aggressive Allocation (Growth)
● Amplify High Income ETF	YYY	NYSE Arca	D+	C-	D+	Down	12.76	18.23	10.40	Y	Moderate Allocation (Income)
Amplify International Online Retail ETF	XBUY	NYSE Arca	D	D	D		21.72	29.31	19.11	Y	Consumer Goods & Svcs (Unaligned)
● Amplify Online Retail ETF	IBUY	NAS CM	C-	C	D+	Down	41.51	56.23	35.95	Y	Consumer Goods & Svcs (Growth & Inc)
Amplify Seymour Cannabis ETF	CNBS	NYSE Arca	U	U	U		8.76	14.44	6.84	Y	Equity Misc (Unaligned)
● Amplify Transformational Data Sharing ETF	BLOK	NYSE Arca	D+	C-	D	Down	15.37	20.21	13.45	Y	Technology Sector Equity (Technology)
● Anfield Capital Diversified Alternatives ETF	DALT	BATS	D+	C-	D	Down	7.24	10.74	5.88	Y	Multialternative (Growth & Inc)
Anfield U.S. Equity Sector Rotation ETF	AESR	BATS	U	U	U		8.32	10.59	7.30	Y	US Equity Large Cap Blend (Growth)
Anfield Universal Fixed Income ETF	AFIF	BATS	D+	D+	C-		9.69	10.09	9.13	Y	US Fixed Income (Income)
Aptus Collared Income Opportunity ETF	ACIO	BATS	U	U	U		24.01	25.81	22.05	Y	Alternative Misc (Growth & Inc)
● Aptus Defined Risk ETF	DRSK	BATS	C-	C-	C-		28.08	29.15	26.13	Y	Long/Short Equity (Growth & Inc)
● Aptus Drawdown Managed Equity ETF	ADME	BATS	C-	C-	C-	Down	28.13	31.86	26.42	Y	Multialternative (Growth & Inc)
● ARK Autonomous Technology & Robotics ETF	ARKQ	BATS	C	C+	D+		33.16	43.49	27.51	Y	Technology Sector Equity (Unaligned)
● ARK Fintech Innovation ETF	ARKF	NAS CM	D+	D+	C-		20.39	27.42	17.76	Y	Technology Sector Equity (Growth)
● ARK Genomic Revolution ETF	ARKG	BATS	D+	D+	D		31.28	37.69	24.50	Y	Healthcare Sector Equity (Unaligned)
● ARK Innovation ETF	ARKK	NYSE Arca	C-	C	D+		44.00	60.37	34.69	Y	Technology Sector Equity (Unaligned)
ARK Israel Innovative Technology ETF	IZRL	BATS	D+	C-	D+		17.35	24.29	14.00	Y	Equity Misc (Technology)
● ARK Next Generation Internet ETF	ARKW	NYSE Arca	C+	B-	C	Up	52.73	71.97	42.71	Y	Technology Sector Equity (Technology)
Arrow Dogs of the World ETF	DOGS	NYSE Arca	D	D	D		30.69	52.14	27.25	Y	Global Equity Large Cap (Growth)
Arrow Dow Jones Global Yield ETF	GYLD	NYSE Arca	D	D	D	Down	9.51	17.02	8.49	Y	Moderate Allocation (Growth & Inc)
Arrow DWA Country Rotation ETF	DWCR	NAS CM	D	D+	D	Down	19.67	28.87	17.49	Y	Global Equity Large Cap (Growth)
Arrow DWA Tactical ETF	DWAT	NAS CM	D+	D+	D+	Down	9.08	11.71	7.87	Y	Moderate Allocation (Growth)
Arrow QVM Equity Factor ETF	QVM	NYSE Arca	D	C-	E+	Down	18.46	30.05	15.51	Y	US Equity Large Cap Value (Growth)
● Arrow Reserve Capital Management ETF	ARCM	BATS	C-	C-	D+	Up	99.49	100.73	99.20	Y	US Fixed Income (Growth & Inc)
Avantis™ Emerging Markets Equity ETF	AVEM	NYSE Arca	U	U	U		39.72	56.23	35.96	Y	Global Emerg Mkts Equity (Div Emerg Mkts)
Avantis™ International Equity ETF	AVDE	NYSE Arca	U	U	U		39.73	54.43	34.30	Y	Global Equity Large Cap (Foreign Stock)
Avantis™ International Small Cap Value ETF	AVDV	NYSE Arca	U	U	U		36.60	55.92	31.87	Y	Global Eq Mid/Small Cap (Small Company)
Avantis™ U.S. Equity ETF	AVUS	NYSE Arca	U	U	U		40.89	56.42	35.52	Y	US Equity Large Cap Blend (Growth)
Avantis™ U.S. Small Cap Value ETF	AVUV	NYSE Arca	U	U	U		31.13	53.94	27.47	Y	US Equity Small Cap (Small Company)
● Aware Ultra-Short Duration Enhanced Income ETF	AWTM	NYSE Arca	D+	D	C-		47.47	50.60	46.25	Y	US Fixed Income (Growth & Inc)
Barclays ETN+ FI Enhanced Europe 50 ETN Series B	FLEU	NYSE Arca	D+	D+	D		81.32	161.32	58.08	Y	Global Equity Large Cap (Growth & Inc)
Barclays ETN+ FI Enhanced Europe 50 ETN Series C	FFEU	NYSE Arca	D	D+	D	Down	56.55	111.97	40.25	Y	Europe Equity Large Cap (Growth)
● Barclays ETN+ FI Enhanced Global High Yield ETN B	FIYY	NYSE Arca	D	D+	D	Down	64.89	126.36	48.80	Y	Global Equity Large Cap (Equity-Income)
Barclays ETN+ S&P VEQTOR™ ETN	VQT	BATS	C	B	D	Up	170.08	203.25	155.89	Y	Long/Short Equity (Growth)
● Barclays ETN+ Select MLP ETN	ATMP	BATS	D	D-	D		8.22	20.73	6.26	Y	Energy Sector Equity (Growth)
● Barclays ETN+ Shiller Capet ETN	CAPE	NYSE Arca	C-	C-	D+	Down	117.76	156.40	102.41	Y	US Equity Large Cap Value (Growth)
* Barclays Inverse US Treasury Aggregate ETN	TAPR	BATS	B	A	D	Up	111.64	170.59	10.13	Y	Trading Tools (Growth & Inc)
Barclays Return on Disability ETN	RODI	BATS	D+	C-	D	Down	65.46	91.57	57.90	Y	US Equity Large Cap Blend (Growth & Inc)
Barclays Women in Leadership ETN	WIL	BATS	D+	C-	D	Down	57.42	77.24	49.64	Y	US Equity Large Cap Blend (Equity-Income)

* Expanded analysis of this fund is included in Section II: Analysis of All BUY Rated Funds. ● Expanded analysis of this fund is included in Section III: Analysis of All Rated Funds with Assets over \$50 million.

TOTAL RETURNS & PERFORMANCE										ASSETS		ASSET ALLOCATION & TURNOVER				VALUATION	
3-Month Total Return	6-Month Total Return	1-Year Total Return	3-Year Total Return	5-Year Total Return	Dividend Yield (TTM)	Expense Ratio	3-Yr Std Deviation	Effective Duration	NAV	Total Assets (MIL)	%Cash	%Stocks	%Bonds	%Other	Turnover Ratio	Premium/Discount 1-Year Avg	Inception Date
-23.37	3.59	-11.32	29.37	10.71	0.04	0.5	25.6		31.86	216.2	0	100	0	0	88	-0.06	Dec-14
-32.49	-32.77	-30.93	-17.73	-16.92	3.4	0.35	10.92		31.34	44.1	0	100	0	0	10	-0.27	May-08
-32	-25.64	-24.98	-18.35	1.12	3.9	0.4	15.32		31.30	1,471	0	100	0	0	55	-0.03	Jun-12
-4.42	-3.44	1.35			3.03	0.29		4.44		109.6	3	0	94	0	35	0.29	Jan-18
-2.88	-2.06	2.65			2.47	0.29		6.46		46.4	0	0	99	1	19	0.13	Sep-18
-22.28	-13.05	-13.5			2.01	0.39				90.7	0	100	0	0	119	-0.14	Sep-18
-26.91	-21.2	-19.65			2.61	0.29				121.3	0	100	0	0	190	-0.04	Jan-18
-17.76	-7.69	-6.97			0.41	0.29				166.6	0	100	0	0	191	0.05	Sep-18
-21.76	-16.13	-14.16	4.05		1.76	0.66	12.64		27.81	56.2	0	100	0	0	36	-0.05	Oct-16
-38.75	-33.89	-45.64			3.73	0.72			6.75	4.7	1	99	0	0	61	0.10	Jun-18
-0.59	4.65	12.61			1.29	0.49			28.57	194.6	0	9	91	0	154	0.39	Nov-18
-37.07	-36.34					0.65				0.75	0	100	0	0	34	2.62	May-19
-17.95	-13.07	-8.03	14.31		5.9	0.49	11.06	1.88	24.87	26.0	5	92	3	0	115	0.06	Dec-16
-27.74	-18.56	-19.77			0.7	0.81				20.7	0	100	0	0	480	0.00	Jun-18
-26.74	-24.1	-20.88	-12.27	-3.65	9.93	2.17	10.12	4.98	12.79	236.3	-4	25	79	-9		0.09	Jun-12
-23.66	-15.8	-20.62			0.19	0.69				1.9	1	99	0	0	64	0.05	Jan-19
-19.96	-10.14	-15.47	41.73		0.3	0.65	21.04		41.63	223.5	0	100	0	0	36	-0.18	Apr-16
-34.29	-48.82					0.75			8.75	4.3						0.30	Jul-19
-18.36	-11.08	-10.88			2.15	0.7				87.7	1	99	0	0	35	-0.32	Jan-18
-29.59	-27.17	-25.65			4.63	3.23				68.3	1	63	14	2	50	-0.05	Sep-17
-18.91						1.42				8.1	0	100	0	0		-0.15	Dec-19
0.14	0.52	-0.81			2.37	1.32				18.0	14	0	84	0		0.04	Sep-18
-11.78	-6.33					0.79			22.58	95.0	0	100	0	0		0.08	Jul-19
1.07	4.57	10.27			1.76	0.76		3.24		210.4	5	5	88	0		0.07	Aug-18
-7.98	-5.71	-3.57	8.26		0.71	0.81	15.15			117.5	0	100	0	0	321	-0.05	Jun-16
-12.25	6.42	-4.5	41.14	77.88	0	0.75	21.78		33.28	182.9	0	100	0	0		-0.03	Sep-14
-16.36	-4.11	-5.87			0	0.75			20.50	104.7	0	100	0	0		0.06	Feb-19
-6.38	13.51	-1.81	62.18	48.76	0	0.75	31.45		31.39	546.2	0	100	0	0	64	0.01	Oct-14
-11.89	5.74	-6.53	93.95	130.52	0	0.75	26.58		44.13	2,159	0	100	0	0		0.02	Oct-14
-23	-12.68	-19.51			2.21	0.49			17.44	19.9	0	100	0	0		0.02	Dec-17
-10.26	9.55	0.28	111.81	188.49	0	0.76	22.02		52.87	521.1	0	98	0	2		0.00	Sep-14
-36.92	-28.3	-34.48			0.59	1.34				4.0	1	99	0	0	100	-0.12	Jan-18
-38.31	-35.16	-36.47	-33.36	-40.62	9.31	0.75	10.84			46.6	1	55	43	1	69	-0.66	May-12
-26.52	-19.52	-21.31			2.17	0.95				8.8	0	100	0	0	146	-0.26	Dec-17
-19.84	-17.27	-14.24	-7.01	-5.49	3.23	1.69	12.12			4.1	2	98	0	0	174	-0.38	Oct-14
-37.56	-31.44	-29.96	-17.72	-13.85	3.61	0.65	14.92			2.5	1	99	0	0	123	-0.18	Feb-15
-0.55	-0.09	1.09	4.48		2.34	0.42				51.0	40	0	60	0	33	-0.08	Mar-17
-28.69	-18.54					0.33				89.7	0	100	0	0		0.52	Sep-19
-26.85	-19.39					0.23				98.2	0	100	0	0		0.07	Sep-19
-34.51	-25.12					0.36				44.0	0	100	0	0		-0.09	Sep-19
-25.22	-16.73					0.15				167.4	0	100	0	0		0.11	Sep-19
-42.18	-36.05					0.25				62.4	0	100	0	0		0.07	Sep-19
-5.45	-4.7	-3.01			2.78	0.23				433.1	19	0	78	0		0.02	Jan-19
-48.17	-38.77	-38.96	-33.61		0	0.76	26.96			1.3						-0.09	Nov-16
-47.97	-38.36	-38.02			0	1.05				6.5						-0.12	Mar-18
-47.13	-38.81	-36.51			0	0.93				959.6						-0.38	Mar-18
4.34	8.93	5.47	21.83	17.21	0	0.95	9.56			10.1						-0.17	Aug-10
-55.57	-56.44	-59.94	-61	-64.54	8.89	0.95	19.07			244.0						0.08	Mar-13
-20.14	-12.16	-9.44	15.06	51.23	0	0.45	13.67			181.5						-0.07	Oct-12
438.94	553.37	239.13	183.79	150.95	0	0.43	41.82			4.8						-0.70	Jul-14
-25.38	-17	-15.61	2.64	21.65	0	0.45	14.15			1.8						-1.32	Sep-14
-20.95	-15.94	-15.4	-3.9	11.06	0	0.45	14.33			4.4						-0.09	Jul-14

Fund Name	MARKET		RATINGS				PRICE				CATEGORY & OBJECTIVE
	Ticker Symbol	Traded On	Overall Rating	Reward Rating	Risk Rating	Recent Up/Downgrade	Price as of 3/31/2020	52-Week High	52-Week Low	Open to New Investors	
● Barron's 400 ETF	BFOR	NYSE Arca	D+	D+	D	Down	31.22	43.61	26.66	Y	US Equity Mid Cap (Growth)
● BlackRock U.S. Equity Factor Rotation ETF	DYNF	NYSE Arca	D+	D	D+		22.31	29.61	19.33	Y	US Equity Large Cap Blend (Growth)
● BlueStar Israel Technology ETF	ITEQ	NYSE Arca	C	C	C-	Down	35.77	47.35	30.07	Y	Technology Sector Equity (Technology)
BMO Dorsey Wright MLP Index Exchange Traded Notes	BMLP	NAS CM	D	D-	D		20.61	46.61	16.53	Y	Energy Sector Equity (Growth & Inc)
Brand Value ETF	BVAL	NYSE Arca	C-	C	D+	Down	13.17	18.43	11.57	Y	US Equity Large Cap Value (Growth & Inc)
Breakwave Dry Bulk Shipping ETF	BDRY	NYSE Arca	D-	D-	D-	Down	6.39	21.91	5.03	Y	Equity Misc (Growth & Inc)
Cambria Cannabis ETF	TOKE	BATS	U	U	U		10.36	16.43	8.23	Y	Equity Misc (Unaligned)
Cambria Emerging Shareholder Yield ETF	EYLD	BATS	D+	D+	D+	Down	22.58	33.47	19.81	Y	Global Emerg Mkts Equity (Div Emerg Mkts)
Cambria Foreign Shareholder Yield ETF	FYLD	BATS	D	D+	D	Down	16.26	24.66	14.14	Y	Global Eq Mid/Small Cap (Foreign Stock)
● Cambria Global Asset Allocation ETF	GAA	BATS	C-	C-	C-	Down	22.57	28.13	20.63	Y	Cautious Allocation (Asset Allocation)
● Cambria Global Momentum ETF	GMOM	BATS	D+	D+	C-	Down	22.78	26.29	21.05	Y	Moderate Allocation (Growth & Inc)
● Cambria Global Value ETF	GVAL	BATS	D	D	D	Down	15.41	24.38	14.02	Y	Global Eq Mid/Small Cap (Div Emerg Mkts)
● Cambria Shareholder Yield ETF	SYLD	BATS	D+	D+	D	Down	25.16	40.51	22.13	Y	US Equity Mid Cap (Growth & Inc)
Cambria Sovereign Bond ETF	SOVB	BATS	D+	D+	D+		22.80	26.44	19.65	Y	Emerging Mkts Fixed Inc (Corp Bond-High Yld)
● Cambria Tail Risk ETF	TAIL	BATS	C-	D	C	Up	23.86	25.02	19.26	Y	Alternative Misc (Growth & Inc)
Cambria Trinity ETF	TRTY	BATS	D+	D+	C-		20.86	24.99	19.39	Y	Flexible Allocation (Growth & Inc)
Cambria Value and Momentum ETF	VAMO	BATS	D	D	D	Down	16.44	20.94	15.29	Y	Long/Short Equity (Growth & Inc)
CBOE Vest S&P 500 Div Aristocrats Target Income Ind ETF	KNG	BATS	C-	C-	D+		35.01	46.83	30.39	Y	US Equity Large Cap Blend (Growth & Inc)
Change Finance U.S. Large Cap Fossil Fuel Free ETF	CHGX	NYSE Arca	C-	C-	D+	Down	18.57	24.68	15.92	Y	US Equity Large Cap Blend (Growth & Inc)
Citigroup ETNs-VelocityShares Daily 4X Long AUD vs. USD In	UAUD	NYSE Arca	D-	D-	E+		9.28	18.82	7.36	Y	Currency (Growth & Inc)
Citigroup ETNs-VelocityShares Daily 4X Long CHF vs. USD In	UCHF	NYSE Arca	D	D	D	Up	20.26	24.21	18.31	Y	Currency (Growth & Inc)
Citigroup ETNs-VelocityShares Daily 4X Long EUR vs. USD In	UEUR	NYSE Arca	D-	D	E+		14.54	18.21	12.75	Y	Currency (Growth & Inc)
Citigroup ETNs-VelocityShares Daily 4X Long GBP vs. USD In	UGBP	NYSE Arca	D	D	D		14.74	20.85	10.82	Y	Currency (Growth & Inc)
Citigroup ETNs-VelocityShares Daily 4X Long JPY vs. USD In	UJPY	NYSE Arca	D	D	D		23.32	29.15	20.25	Y	Currency (Growth & Inc)
Citigroup ETNs-VelocityShares Daily 4X Long USD vs. AUD In	DAUD	NYSE Arca	C-	C	D	Up	51.04	67.18	28.72	Y	Currency (Growth & Inc)
Citigroup ETNs-VelocityShares Daily 4X Long USD vs. CHF In	DCHF	NYSE Arca	D+	D+	D+	Up	26.13	31.26	22.42	Y	Currency (Growth & Inc)
Citigroup ETNs-VelocityShares Daily 4X Long USD vs. EUR In	DEUR	NYSE Arca	C	C	D+	Up	37.03	42.42	31.20	Y	Currency (Growth & Inc)
Citigroup ETNs-VelocityShares Daily 4X Long USD vs. GBP In	DGBP	NYSE Arca	C-	C	D	Up	31.50	43.57	24.56	Y	Currency (Growth & Inc)
Citigroup ETNs-VelocityShares Daily 4X Long USD vs. JPY In	DJPY	NYSE Arca	D+	C-	D	Up	22.30	27.29	18.77	Y	Currency (Growth & Inc)
Claymore CEF GS Connect ETN	GCE	NYSE Arca	D+	D+	D+	Up	8.01	16.00	7.60	Y	Moderate Allocation (Asset Allocation)
● ClearBridge All Cap Growth ETF	CACG	NAS CM	C	C	C-		29.21	36.99	25.48	Y	US Equity Large Cap Growth (Growth)
ClearBridge Dividend Strategy ESG ETF	YLDE	NAS CM	C	C	C-		26.23	33.91	22.64	Y	US Equity Large Cap Value (Growth & Inc)
● ClearBridge Large Cap Growth ESG ETF	LRGE	NAS CM	C	C+	C	Down	32.43	41.15	29.09	Y	US Equity Large Cap Growth (Growth)
● ClearShares OCIO ETF	OCIO	NYSE Arca	D+	C-	D		23.99	28.46	21.57	Y	Moderate Allocation (Growth & Inc)
● ClearShares Ultra-Short Maturity ETF	OPER	NYSE Arca	D+	D+	D+		100.11	100.65	100.03	Y	US Fixed Income (Income)
● Columbia Diversified Fixed Income Allocation ETF	DIAL	NYSE Arca	C	C-	C+		19.87	21.45	17.35	Y	US Fixed Income (Growth & Inc)
Columbia EM Core ex-China ETF	XCEM	NYSE Arca	D+	D+	D+	Down	19.01	28.50	16.93	Y	Global Emerg Mkts Equity (Div Emerg Mkts)
● Columbia Emerging Markets Consumer ETF	ECON	NYSE Arca	D+	D+	D+		19.53	24.48	17.79	Y	Global Emerg Mkts Equity (Unaligned)
● Columbia India Consumer ETF	INCO	NYSE Arca	D	D	D	Down	30.75	44.42	26.59	Y	India Equity (Unaligned)
Columbia Multi-Sector Municipal Income ETF	MUST	NYSE Arca	D+	D+	D+		21.27	22.31	19.44	Y	US Muni Fixed Inc (Muni Bond - Natl)
Columbia Research Enhanced Core ETF	RECS	NYSE Arca	U	U	U		17.11	22.48	14.77	Y	US Equity Large Cap Blend (Growth)
Columbia Research Enhanced Value ETF	REVS	NYSE Arca	U	U	U		15.67	21.62	13.44	Y	US Equity Large Cap Value (Growth & Inc)
Columbia Sustainable International Equity Income ETF	ESGN	NYSE Arca	D	D	D	Down	19.10	26.69	16.99	Y	Global Equity Large Cap (Growth & Inc)
Columbia Sustainable U.S. Equity Income ETF	ESGS	NYSE Arca	D+	C-	D+	Down	20.79	31.12	18.00	Y	US Equity Large Cap Value (Growth & Inc)
* Communication Services Select Sector SPDR® Fund	XLC	NYSE Arca	B-	B	C-		44.24	57.58	40.22	Y	Communications Sector Equity (Comm)
* Consumer Discretionary Select Sector SPDR® Fund	XLY	NYSE Arca	B-	B	C	Down	98.08	132.32	87.45	Y	Consumer Goods & Svcs (Unaligned)
● Consumer Staples Select Sector SPDR® Fund	XLP	NYSE Arca	C+	B	C	Down	54.47	64.79	48.63	Y	Consumer Goods & Svcs (Unaligned)
Credit Suisse FI Enhanc Europe 50 Exchange Traded Notes (E)	FEUL	NYSE Arca	D	D+	E		54.19	107.13	40.36	Y	Europe Equity Large Cap (Growth & Inc)
● Credit Suisse FI Large Cap Growth Enhanced ETN	FLGE	NYSE Arca	C	B-	D+		227.35	392.92	177.25	Y	US Equity Large Cap Growth (Growth)
Credit Suisse S&P MLP Index ETN	MLPO	NYSE Arca	D-	D-	D	Down	5.24	14.17	4.40	Y	Energy Sector Equity (Growth & Inc)
Credit Suisse X-Links Crude Oil Shares Covered Call ETNs	USOI	NAS CM	D	D	D	Down	8.11	24.70	8.11	Y	Commodities Specified (Natl Res)
Credit Suisse X-Links Gold Shares Covered Call ETN	GLDI	NAS CM	C	B-	C-		9.07	9.50	8.32	Y	Commodities Specified (Income)

* Expanded analysis of this fund is included in Section II: Analysis of All BUY Rated Funds. ● Expanded analysis of this fund is included in Section III: Analysis of All Rated Funds with Assets over \$50 million.