

## Section I: Contents

This section contains Weiss Investment Ratings, key rating factors, and summary financial data for over 8,000 Bond & Money Market Mutual funds. Funds are listed in alphabetical order.

### Left Pages

#### **Fund Name**

Describes the fund's assets, regions of investments and investment strategies. Many funds have similar names, so you want to make sure the fund you look up is really the one you are interested in evaluating. In many cases, the Fund Name indicates the Class of the fund.

The most common Classes are:

- Class A:** This class of Mutual Fund typically has a front-end sales load and a loaded fee structure. Although the fees for Class A may typically be lower, because they normally charge front end fees, your initial amount invested will be lower and your overall return will be affected. An annual asset based fee may well be levied, although this is typically lower than other classes.
- Class B:** This class of shares, instead of a front-end or back-end sales load normally charges fees called a contingent deferred sales charge (CDSC). This fee is paid if you sell the shares within a certain period of time and may well decline after each year. An annual asset based fee is likely to be levied. Often a Class B share will convert to Class A within a couple of years of reaching the end of the CDSC expiry at which point Class A fees will be initiated.
- Class C:** A C-share is a class of mutual fund with a level load. They typically don't have front-end loads, but do sometimes have back-end loads. They are usually around 1% but are sometimes eliminated after the shares are held for over a year. Annual asset based fees are normal for this class of share.
- Class I:** This class is sold to institutional shareholders. Also called Y-Shares, these have different fees and do not charge traditional loads.
- Class R:** R share funds, Also known as K shares, are for retirement accounts, and the R share class mutual funds are only available through employer-sponsored retirement plans. R share mutual funds do not have any loads, but they do have annual asset based fees typically of around 0.25% to 0.50%.

## MARKET

### Ticker Symbol

An arrangement of characters (usually letters) representing a particular security listed on an exchange or otherwise traded publicly. When a company issues securities to the public marketplace, it selects an available ticker symbol for its securities which investors use to place trade orders. Every listed security has a unique ticker symbol, facilitating the vast array of trade orders that flow through the financial markets every day. If a ticker symbol is not assigned to a particular fund, the International Securities Identification Number (ISIN) is displayed.

### Traded On (Exchange)

The stock exchange on which the fund is listed. The core function of a stock exchange is to ensure fair and orderly trading, as well as efficient dissemination of price information. Exchanges such as: NYSE (New York Stock Exchange), AMEX (American Stock Exchange), NNM (NASDAQ National Market), and NASQ (NASDAQ Small Cap) give companies, governments and other groups a platform to sell securities to the investing public.

## FUND TYPE, CATEGORY & OBJECTIVE

### Fund Type

Describes the fund's assets, regions of investments and investment strategies.

#### Open End Fund

A type of mutual fund that does not have restrictions on the amount of shares the fund will issue. If demand is high enough, the fund will continue to issue shares no matter how many investors there are. Open-end funds also buy back shares when investors wish to sell.

#### Closed End Fund

They are launched through an Initial Public Offering in order to raise money and then trade in the open market just like a stock or an ETF. They only issue a set amount of shares and, although their value is also based on the Net Asset Value, the actual price of the fund is affected by supply and demand, allowing it to trade at prices above or below its real value.

#### Money Market Fund

Mutual fund that invests primarily in low-risk, short-term investments such as treasury bills, government securities, certificates of deposit and other highly liquid, safe securities.

### Category

Identifies funds according to their actual investment styles as measured by their portfolio holdings. This categorization allows investors to spread their money around in a mix of funds with a variety of risk and return characteristics.

**Prospectus Objective**

Gives a general idea of a fund's overall investment approach and goals.

**RATINGS****Overall Rating**

The Weiss rating measured on a scale from A to E based on each fund's risk and performance. See the preceding section, "What Our Ratings Mean," for an explanation of each letter grade rating.

**Reward Rating**

This is based on the total return over a period of up to five years, including net asset value and price growth. The total return figure is stated net of the expenses and fees charged by the fund. Based on proprietary modeling the individual components of the risk and reward ratings are calculated and weighted and the final rating is generated.

**Risk Rating**

This includes the risk ratings of component stocks where applicable and also includes the financial stability of the fund, turnover where applicable, together with the level of volatility as measured by the fund's daily returns over a period of up to five years. Funds with greater stability are considered less risky and receive a higher risk rating. Funds with greater volatility are considered riskier, and will receive a lower risk rating. In addition to considering the fund's volatility, the risk rating also considers an assessment of the valuation and quality of a fund's holdings.

**Recent Upgrade/Downgrade**

An "Up" or "Down" indicates that the Weiss Mutual Fund rating has changed since the publication of the last print edition. If a fund has had a rating change since December 31, 2020, the change is identified with an "Up" or "Down."

**NEW INVESTORS****Open to New Investors**

Indicates whether the fund accepts investments from those who are not existing investors. A "Y" in this column identifies that the fund accepts new investors. No data in this column indicates that the fund is closed to new investors. The fund may be closed to new investors because the fund's asset base is getting too large to effectively execute its investing style. Although, the fund may be closed, in most cases, existing investors are able to add to their holdings.

**Telephone**

The company's phone number.

## Right Pages

### RETURNS & PERFORMANCE

#### **3-Month Total Return**

The rate of return on an investment over three months that includes interest, capital gains, dividends and distributions realized.

#### **6-Month Total Return**

The rate of return on an investment over six months that includes interest, capital gains, dividends and distributions realized.

#### **1-Year Total Return**

The rate of return on an investment over one year that includes interest, capital gains, dividends and distributions realized.

#### **3-Year Total Return**

The rate of return on an investment over three years that includes interest, capital gains, dividends and distributions realized.

#### **5-Year Total Return**

The rate of return on an investment over five years that includes interest, capital gains, dividends and distributions realized.

#### **Dividend Yield (TTM)**

Trailing twelve months dividends paid out relative to the share price. Expressed as a percentage and measures how much cash flow an investor is getting for each invested dollar. **Trailing Twelve Months (TTM)** is a representation of a fund's financial performance over the most recent 12 months. TTM uses the latest available financial data from a company's interim, quarterly or annual reports.

#### **Expense Ratio**

A measure of what it costs an investment company to operate a mutual fund. An expense ratio is determined through an annual calculation, where a fund's operating expenses are divided by the average dollar value of its assets under management. Operating expenses may include money spent on administration and management of the fund, advertising, etc. An expense ratio of 1 percent per annum means that each year 1 percent of the fund's total assets will be used to cover expenses.

#### **3-Year Standard Deviation**

A statistical measurement of dispersion about an average, which depicts how widely the returns varied over the past three years. Investors use the standard deviation of historical performance to try to predict the range of returns that are most likely for a given fund. When a fund has a high standard deviation, the predicted range of performance is wide, implying greater volatility. Standard deviation is most appropriate for measuring risk if it is for a fund that is an investor's only holding. The figure cannot be combined for more than one fund

because the standard deviation for a portfolio of multiple funds is a function of not only the individual standard deviations, but also of the degree of correlation among the funds' returns. If a fund's returns follow a normal distribution, then approximately 68 percent of the time they will fall within one standard deviation of the mean return for the fund, and 95 percent of the time within two standard deviations.

### **Effective Duration**

Effective duration for all long fixed income positions in a portfolio. This value gives a better estimation of how the price of bonds with embedded options, which are common in many mutual funds, will change as a result of changes in interest rates. Effective duration takes into account expected mortgage prepayment or the likelihood that embedded options will be exercised if a fund holds futures, other derivative securities, or other funds as assets, the aggregate effective duration should include the weighted impact of those exposures.

## **ASSETS**

### **NAV (Net Asset Value)**

A fund's price per share. The value is calculated by dividing the total value of all the securities in the portfolio, less any liabilities, by the number of fund shares outstanding.

### **Total Assets (MIL)**

The total of all assets listed on the institution's balance sheet. This figure primarily consists of loans, investments, and fixed assets. Total Assets are displayed in millions.

## **ASSET ALLOCATION & TURNOVER**

### **Asset Allocation**

Indicates the percentage of assets in each category. Used as an investment strategy that attempts to balance risk versus reward by adjusting the percentage of each asset in an investment portfolio according to the investor's risk tolerance, goals and investment time frame. Allocation percentages may not add up to 100%. Negative values reflect short positions.

#### **%Cash**

The percentage of the fund's assets invested in short-term obligations, usually less than 90 days, that provide a return in the form of interest payments. This type of investment generally offers a low return compared to other investments but has a low risk level.

#### **%Government Bonds**

The percentage of the fund's assets invested in government bonds. A government bond is issued by a national government.

#### **%Municipal Bonds**

The percentage of the fund's assets invested in municipal bonds. A municipal bond is issued by or on behalf of a local authority.

**%Corporate Bonds**

The percentage of the fund's assets invested in corporate bonds. A corporate bond is issued by a corporation.

**%Other**

The percentage of the fund's assets invested in other financial instruments.

**Turnover Ratio**

The percentage of a mutual fund or other investment vehicle's holdings that have been replaced with other holdings in a given year. Generally, low turnover ratio is favorable, because high turnover equates to higher brokerage transaction fees, which reduce fund returns.

**Average Coupon Rate**

The annual interest rate of a debt/bond security that the issuer promises to pay to the holder until maturity.

**MINIMUMS****Minimum Initial Investment**

The smallest investment amount a fund will accept to establish a new account. This amount could be \$0 or any other number set by the fund.

**Minimum Additional Investment**

The smallest additional investment amount a fund will accept in an existing account.

**FEES****Front End Fee (%)**

A commission or sales charge applied at the time of the initial purchase of an investment. The fee percentage is generally based on the amount of the investment. Larger investments, both initial and cumulative, generally receive percentage discounts based on the dollar value invested. Fees are displayed as a percent.

**Back End Fee (%)**

A fee that investors pay when withdrawing money from an investment within a specified number of years, usually five to 10 years. The back-end load is designed to discourage withdrawals and typically declines for each year that a shareholder remains in a fund. The fee is a percentage of the value of the share being sold. Fees are displayed as a percent.

**Inception Date**

The date on which the fund began its operations. The commencement date indicates when a fund began investing in the market. Many investors prefer funds with longer operating histories. Funds with longer histories have longer track records and can thereby provide investors with a more long-standing picture of their performance.

I. Index of Bond & Money Market Mutual Funds

Spring 2021

Fund Name	MARKET		FUND TYPE, CATEGORY & OBJECTIVE		RATINGS				NEW INVESTORS	
	Ticker Symbol	Traded On	Fund Type	Category and (Prospectus Objective)	Overall Rating	Reward Rating	Risk Rating	Recent Up/Downgrade	Open to New Investors	Telephone
1290 Diversified Bond Fund Class A	<b>TNUAX</b>	NAS CM	Open End	Fixed Inc Misc (Income)	<b>B</b>	<b>C+</b>	<b>A</b>	Up	Y	212-554-1234
1290 Diversified Bond Fund Class I	<b>TNUIX</b>	NAS CM	Open End	Fixed Inc Misc (Income)	<b>B</b>	<b>C+</b>	<b>A</b>	Up	Y	212-554-1234
1290 Diversified Bond Fund Class R	<b>TNURX</b>	NAS CM	Open End	Fixed Inc Misc (Income)	<b>B</b>	<b>C+</b>	<b>A</b>	Up	Y	212-554-1234
1290 High Yield Bond Fund Class A	<b>TNHAX</b>	NAS CM	Open End	US Fixed Inc (Corp Bond - High Yield)	<b>B</b>	<b>C+</b>	<b>B+</b>	Up	Y	212-554-1234
1290 High Yield Bond Fund Class I	<b>TNHIX</b>	NAS CM	Open End	US Fixed Inc (Corp Bond - High Yield)	<b>B</b>	<b>C+</b>	<b>B+</b>	Up	Y	212-554-1234
1290 High Yield Bond Fund Class R	<b>TNHRX</b>	NAS CM	Open End	US Fixed Inc (Corp Bond - High Yield)	<b>B-</b>	<b>C+</b>	<b>B</b>		Y	212-554-1234
1290 High Yield Bond Fund Class T	<b>TNHCX</b>	NAS CM	Open End	US Fixed Inc (Corp Bond - High Yield)	<b>B</b>	<b>C+</b>	<b>B+</b>	Up	Y	212-554-1234
1290 VT DoubleLine Opportunistic Bond Portfolio Class IB			Open End	US Fixed Inc (Income)	<b>U</b>	<b>U</b>	<b>U</b>		Y	877-222-2144
1290 VT DoubleLine Opportunistic Bond Portfolio Class K			Open End	US Fixed Inc (Income)	<b>U</b>	<b>U</b>	<b>U</b>		Y	877-222-2144
1290 VT High Yield Bond Portfolio Class IB			Open End	US Fixed Inc (Corp Bond - High Yield)	<b>U</b>	<b>U</b>	<b>U</b>		Y	877-222-2144
1290 VT High Yield Bond Portfolio Class K			Open End	US Fixed Inc (Corp Bond - High Yield)	<b>U</b>	<b>U</b>	<b>U</b>		Y	877-222-2144
1919 Maryland Tax-Free Income Fund Class A	<b>LMMDX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	<b>C+</b>	<b>C</b>	<b>B</b>		Y	
1919 Maryland Tax-Free Income Fund Class C	<b>LMMCX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	<b>C+</b>	<b>C</b>	<b>B</b>	Up	Y	
1919 Maryland Tax-Free Income Fund Class I	<b>LMMIX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	<b>C+</b>	<b>C</b>	<b>B+</b>		Y	
1WS Credit Income Fund Beneficial Interest			Closed End	US Fixed Inc (Growth & Income)	<b>C-</b>	<b>D+</b>	<b>C+</b>	Up	Y	
A3 Alternative Income Fund			Closed End	US Fixed Inc (Growth & Income)	<b>D</b>	<b>D+</b>	<b>C+</b>		Y	303-997-9010
AAAMCO Ultrashort Financing Fund Class I	<b>REPOX</b>	NAS CM	Open End	US Fixed Inc (Income)	<b>C</b>	<b>C-</b>	<b>C+</b>		Y	305-379-6656
AAAMCO Ultrashort Financing Fund Class Y	<b>REPYX</b>	NAS CM	Open End	US Fixed Inc (Income)	<b>C</b>	<b>C-</b>	<b>C+</b>		Y	305-379-6656
AAM/HIMCO Short Duration Fund Class A	<b>ASDAX</b>	NAS CM	Open End	US Fixed Inc (Income)	<b>C</b>	<b>C</b>	<b>C+</b>		Y	800-617-0004
AAM/HIMCO Short Duration Fund Class C	<b>ASDCX</b>	NAS CM	Open End	US Fixed Inc (Income)	<b>C</b>	<b>C</b>	<b>C+</b>		Y	800-617-0004
AAM/HIMCO Short Duration Fund Class I	<b>ASDIX</b>	NAS CM	Open End	US Fixed Inc (Income)	<b>C</b>	<b>C</b>	<b>B-</b>		Y	800-617-0004
AAM/Insight Select Income Fund Class A	<b>CPUAX</b>	NAS CM	Open End	US Fixed Inc (Income)	<b>C+</b>	<b>C-</b>	<b>B</b>		Y	800-617-0004
AAM/Insight Select Income Fund Class C	<b>CPUCX</b>	NAS CM	Open End	US Fixed Inc (Income)	<b>C</b>	<b>C-</b>	<b>B</b>	Down	Y	800-617-0004
AAM/Insight Select Income Fund Class I	<b>CPUIX</b>	NAS CM	Open End	US Fixed Inc (Income)	<b>C+</b>	<b>C-</b>	<b>B+</b>		Y	800-617-0004
AAM/Insight Select Income Fund Class Y	<b>CPUYX</b>	NAS CM	Open End	US Fixed Inc (Income)	<b>C+</b>	<b>C-</b>	<b>B+</b>		Y	800-617-0004
AAMA Income Fund	<b>AMFIX</b>	NAS CM	Open End	US Fixed Inc (Income)	<b>C</b>	<b>C-</b>	<b>C+</b>		Y	
AB Bond Inflation Strategy Advisor Class	<b>ABNYX</b>	NAS CM	Open End	US Fixed Inc (Govt Bond - Treasury)	<b>B</b>	<b>C+</b>	<b>A-</b>	Up	Y	212-969-1000
AB Bond Inflation Strategy Class 1	<b>ABNOX</b>	NAS CM	Open End	US Fixed Inc (Govt Bond - Treasury)	<b>B</b>	<b>C+</b>	<b>A-</b>	Up	Y	212-969-1000
AB Bond Inflation Strategy Class 2	<b>ABNTX</b>	NAS CM	Open End	US Fixed Inc (Govt Bond - Treasury)	<b>B</b>	<b>C+</b>	<b>A-</b>	Up	Y	212-969-1000
AB Bond Inflation Strategy Class A	<b>ABNAX</b>	NAS CM	Open End	US Fixed Inc (Govt Bond - Treasury)	<b>B</b>	<b>C+</b>	<b>A-</b>	Up	Y	212-969-1000
AB Bond Inflation Strategy Class C	<b>ABNCX</b>	NAS CM	Open End	US Fixed Inc (Govt Bond - Treasury)	<b>B-</b>	<b>C+</b>	<b>B+</b>	Up	Y	212-969-1000
AB Bond Inflation Strategy Class I	<b>ABNIX</b>	NAS CM	Open End	US Fixed Inc (Govt Bond - Treasury)	<b>B</b>	<b>C+</b>	<b>A-</b>	Up	Y	212-969-1000
AB Bond Inflation Strategy Class K	<b>ABNIX</b>	NAS CM	Open End	US Fixed Inc (Govt Bond - Treasury)	<b>B</b>	<b>C+</b>	<b>A-</b>	Up	Y	212-969-1000
AB Bond Inflation Strategy Class R	<b>ABNRX</b>	NAS CM	Open End	US Fixed Inc (Govt Bond - Treasury)	<b>B</b>	<b>C+</b>	<b>A-</b>	Up	Y	212-969-1000
AB Bond Inflation Strategy Fund Class Z	<b>ABNZX</b>	NAS CM	Open End	US Fixed Inc (Govt Bond - Treasury)	<b>B</b>	<b>C+</b>	<b>A-</b>	Up	Y	212-969-1000
AB Corporate Income Shares	<b>ACISX</b>	NAS CM	Open End	US Fixed Inc (Income)	<b>C+</b>	<b>C-</b>	<b>B+</b>		Y	212-969-1000
AB Diversified Municipal Portfolio	<b>SNDPX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	<b>B-</b>	<b>C</b>	<b>B+</b>	Up	Y	212-969-1000
AB FlexFee High Yield Portfolio Advisor Class	<b>HIYYX</b>	NAS CM	Open End	US Fixed Inc (Corp Bond - High Yield)	<b>B</b>	<b>B</b>	<b>B</b>	Up	Y	212-969-1000
AB Global Bond Fund Advisor Class	<b>ANAYX</b>	NAS CM	Open End	Global Fixed Inc (Growth & Income)	<b>C</b>	<b>C-</b>	<b>B</b>	Down	Y	212-969-1000
AB Global Bond Fund Class A	<b>ANAGX</b>	NAS CM	Open End	Global Fixed Inc (Growth & Income)	<b>C</b>	<b>C-</b>	<b>B</b>	Down	Y	212-969-1000
AB Global Bond Fund Class C	<b>ANACX</b>	NAS CM	Open End	Global Fixed Inc (Growth & Income)	<b>C</b>	<b>C-</b>	<b>B-</b>		Y	212-969-1000
AB Global Bond Fund Class I	<b>ANAIX</b>	NAS CM	Open End	Global Fixed Inc (Growth & Income)	<b>C</b>	<b>C-</b>	<b>B</b>	Down	Y	212-969-1000
AB Global Bond Fund Class K	<b>ANAKX</b>	NAS CM	Open End	Global Fixed Inc (Growth & Income)	<b>C</b>	<b>C-</b>	<b>B</b>		Y	212-969-1000
AB Global Bond Fund Class R	<b>ANARX</b>	NAS CM	Open End	Global Fixed Inc (Growth & Income)	<b>C</b>	<b>C-</b>	<b>B-</b>		Y	212-969-1000
AB Global Bond Fund Class Z	<b>ANAZX</b>	NAS CM	Open End	Global Fixed Inc (Growth & Income)	<b>C</b>	<b>C-</b>	<b>B</b>	Down	Y	212-969-1000
AB Government Money Market Portfolio Advisor Class	<b>AEYXX</b>	NAS CM	Money Mkt	US Money Mkt (Money Mkt - Govt)	<b>C</b>	<b>C-</b>	<b>C+</b>		Y	212-969-1000
AB Government Money Market Portfolio Class 1	<b>AGRXX</b>	NAS CM	Money Mkt	US Money Mkt (Money Mkt - Govt)	<b>C</b>	<b>C-</b>	<b>C+</b>		Y	212-969-1000
AB Government Money Market Portfolio Class A	<b>AEAXX</b>	NAS CM	Money Mkt	US Money Mkt (Money Mkt - Govt)	<b>C</b>	<b>C-</b>	<b>C+</b>		Y	212-969-1000
AB Government Money Market Portfolio Class AB	<b>MYMXX</b>	NAS CM	Money Mkt	US Money Mkt (Money Mkt - Govt)	<b>C</b>	<b>C-</b>	<b>C</b>		Y	212-969-1000
AB Government Money Market Portfolio Class C	<b>AECXX</b>	NAS CM	Money Mkt	US Money Mkt (Money Mkt - Govt)	<b>C</b>	<b>C-</b>	<b>C+</b>		Y	212-969-1000
AB Government Money Market Portfolio Class I	<b>AIEXX</b>	NAS CM	Money Mkt	US Money Mkt (Money Mkt - Govt)	<b>C</b>	<b>C-</b>	<b>C+</b>		Y	212-969-1000
AB Government Money Market Portfolio Class K	<b>AEKXX</b>	NAS CM	Money Mkt	US Money Mkt (Money Mkt - Govt)	<b>C</b>	<b>C-</b>	<b>C+</b>		Y	212-969-1000

\* Expanded analysis of this fund is included in Section II.





## I. Index of Bond &amp; Money Market Mutual Funds

Spring 2021

Fund Name	MARKET		FUND TYPE, CATEGORY & OBJECTIVE		RATINGS				NEW INVESTORS	
	Ticker Symbol	Traded On	Fund Type	Category and (Prospectus Objective)	Overall Rating	Reward Rating	Risk Rating	Recent Up/Downgrade	Open to New Investors	Telephone
AB Government Money Market Portfolio Institutional Class	<b>GMOXX</b>	NAS CM	Money Mkt	US Money Mkt (Money Mkt - Govt)	<b>C</b>	<b>C-</b>	<b>C+</b>	Y	212-969-1000	
AB Government Money Market Portfolio Investor Class	<b>GMNXX</b>	NAS CM	Money Mkt	US Money Mkt (Money Mkt - Govt)	<b>C</b>	<b>C-</b>	<b>C+</b>	Y	212-969-1000	
AB Government Money Market Portfolio Premium Class	<b>GMPXX</b>	NAS CM	Money Mkt	US Money Mkt (Money Mkt - Govt)	<b>C</b>	<b>C-</b>	<b>C+</b>	Y	212-969-1000	
AB Government Money Market Portfolio Select Class	<b>GMSXX</b>	NAS CM	Money Mkt	US Money Mkt (Money Mkt - Govt)	<b>C</b>	<b>C-</b>	<b>C+</b>	Y	212-969-1000	
AB High Income Fund Advisor Class	<b>AGDYX</b>	NAS CM	Open End	US Fixed Inc (Growth & Income)	<b>C+</b>	<b>C</b>	<b>B-</b>	Up	Y 212-969-1000	
AB High Income Fund Class A	<b>AGDAX</b>	NAS CM	Open End	US Fixed Inc (Growth & Income)	<b>C+</b>	<b>C</b>	<b>B-</b>	Up	Y 212-969-1000	
AB High Income Fund Class C	<b>AGDCX</b>	NAS CM	Open End	US Fixed Inc (Growth & Income)	<b>C</b>	<b>C</b>	<b>C+</b>	Y	212-969-1000	
AB High Income Fund Class I	<b>AGDIX</b>	NAS CM	Open End	US Fixed Inc (Growth & Income)	<b>C+</b>	<b>C</b>	<b>B-</b>	Up	Y 212-969-1000	
AB High Income Fund Class K	<b>AGDKX</b>	NAS CM	Open End	US Fixed Inc (Growth & Income)	<b>C+</b>	<b>C</b>	<b>B-</b>	Up	Y 212-969-1000	
AB High Income Fund Class R	<b>AGDRX</b>	NAS CM	Open End	US Fixed Inc (Growth & Income)	<b>C</b>	<b>C</b>	<b>B-</b>	Y	212-969-1000	
AB High Income Fund Class Z	<b>AGDZX</b>	NAS CM	Open End	US Fixed Inc (Growth & Income)	<b>C+</b>	<b>C</b>	<b>B-</b>	Up	Y 212-969-1000	
AB High Income Municipal Portfolio Advisor Class	<b>ABTYX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	<b>B</b>	<b>B-</b>	<b>B+</b>	Up	Y 212-969-1000	
AB High Income Municipal Portfolio Class A	<b>ABTHX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	<b>B</b>	<b>B-</b>	<b>B+</b>	Up	Y 212-969-1000	
AB High Income Municipal Portfolio Class C	<b>ABTFX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	<b>B</b>	<b>B-</b>	<b>B+</b>	Up	Y 212-969-1000	
AB High Income Municipal Portfolio Class Z	<b>ABTZX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	<b>B</b>	<b>B-</b>	<b>B+</b>	Up	Y 212-969-1000	
AB Impact Municipal Income Shares	<b>ABIMX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	<b>B</b>	<b>C+</b>	<b>A-</b>	Up	Y 212-969-1000	
AB Income Fund Advisor Class	<b>ACGYX</b>	NAS CM	Open End	US Fixed Inc (Income)	<b>C+</b>	<b>C-</b>	<b>B+</b>	Y	212-969-1000	
AB Income Fund Class A	<b>AKGAX</b>	NAS CM	Open End	US Fixed Inc (Income)	<b>C+</b>	<b>C-</b>	<b>B+</b>	Y	212-969-1000	
AB Income Fund Class C	<b>AKGCX</b>	NAS CM	Open End	US Fixed Inc (Income)	<b>C</b>	<b>C-</b>	<b>B</b>	Y	212-969-1000	
AB Income Fund Class Z	<b>ACGZX</b>	NAS CM	Open End	US Fixed Inc (Income)	<b>C+</b>	<b>C-</b>	<b>B+</b>	Y	212-969-1000	
AB Intermediate California Muni Portfolio Advisor Class	<b>AICYX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	<b>C+</b>	<b>C</b>	<b>B</b>	Y	212-969-1000	
AB Intermediate California Municipal Portfolio Class A	<b>AICAX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	<b>C+</b>	<b>C</b>	<b>B</b>	Y	212-969-1000	
AB Intermediate California Municipal Portfolio Class C	<b>ACMCX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	<b>C+</b>	<b>C</b>	<b>B</b>	Up	Y 212-969-1000	
AB Intermediate Diversified Muni Portfolio Advisor Class	<b>AIDYX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	<b>B-</b>	<b>C</b>	<b>B+</b>	Up	Y 212-969-1000	
AB Intermediate Diversified Municipal Portfolio Class A	<b>AIDAX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	<b>B-</b>	<b>C</b>	<b>B+</b>	Up	Y 212-969-1000	
AB Intermediate Diversified Municipal Portfolio Class C	<b>AIMCX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	<b>C+</b>	<b>C</b>	<b>B</b>	Up	Y 212-969-1000	
AB Intermediate Diversified Municipal Portfolio Class Z	<b>AIDZX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	<b>B-</b>	<b>C</b>	<b>B+</b>	Up	Y 212-969-1000	
AB Intermediate Duration Portfolio A	<b>IDPAX</b>	NAS CM	Open End	US Fixed Inc (Income)	<b>C</b>	<b>C-</b>	<b>B-</b>	Down	Y 212-969-1000	
AB Intermediate Duration Portfolio Advisor Class	<b>IDPYX</b>	NAS CM	Open End	US Fixed Inc (Income)	<b>C</b>	<b>C-</b>	<b>B</b>	Down	Y 212-969-1000	
AB Intermediate Duration Portfolio Class Z	<b>IDPZX</b>	NAS CM	Open End	US Fixed Inc (Income)	<b>C</b>	<b>C-</b>	<b>B</b>	Down	Y 212-969-1000	
AB Intermediate New York Municipal Portfolio Advisor Class	<b>ANIYX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	<b>B-</b>	<b>C</b>	<b>B+</b>	Up	Y 212-969-1000	
AB Intermediate New York Municipal Portfolio Class A	<b>ANIAX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	<b>B-</b>	<b>C</b>	<b>B</b>	Up	Y 212-969-1000	
AB Intermediate New York Municipal Portfolio Class C	<b>ANMCX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	<b>C+</b>	<b>C</b>	<b>B</b>	Up	Y 212-969-1000	
AB Limited Duration High Income Portfolio Advisor Class	<b>ALHYX</b>	NAS CM	Open End	US Fixed Inc (Growth & Income)	<b>B-</b>	<b>C+</b>	<b>B</b>	Up	Y 212-969-1000	
AB Limited Duration High Income Portfolio Class A	<b>ALHAX</b>	NAS CM	Open End	US Fixed Inc (Growth & Income)	<b>B-</b>	<b>C+</b>	<b>B</b>	Up	Y 212-969-1000	
AB Limited Duration High Income Portfolio Class C	<b>ALHCX</b>	NAS CM	Open End	US Fixed Inc (Growth & Income)	<b>C+</b>	<b>C</b>	<b>B</b>	Y	212-969-1000	
AB Limited Duration High Income Portfolio Class I	<b>ALIHX</b>	NAS CM	Open End	US Fixed Inc (Growth & Income)	<b>B-</b>	<b>C+</b>	<b>B</b>	Up	Y 212-969-1000	
AB Limited Duration High Income Portfolio Class K	<b>ALHGX</b>	NAS CM	Open End	US Fixed Inc (Growth & Income)	<b>B-</b>	<b>C+</b>	<b>B</b>	Up	Y 212-969-1000	
AB Limited Duration High Income Portfolio Class R	<b>ALHRX</b>	NAS CM	Open End	US Fixed Inc (Growth & Income)	<b>B-</b>	<b>C+</b>	<b>B</b>	Up	Y 212-969-1000	
AB Municipal Bond Inflation Strategy Advisor Class	<b>AUNYX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	<b>B-</b>	<b>C+</b>	<b>B</b>	Y	212-969-1000	
AB Municipal Bond Inflation Strategy Class 1	<b>AUNOX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	<b>B-</b>	<b>C+</b>	<b>B</b>	Y	212-969-1000	
AB Municipal Bond Inflation Strategy Class 2	<b>AUNTX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	<b>B-</b>	<b>C+</b>	<b>B</b>	Y	212-969-1000	
AB Municipal Bond Inflation Strategy Class A	<b>AUNAX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	<b>B-</b>	<b>C+</b>	<b>B</b>	Up	Y 212-969-1000	
AB Municipal Bond Inflation Strategy Class C	<b>AUNCX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	<b>C+</b>	<b>C</b>	<b>B</b>	Y	212-969-1000	
AB Muni Income Fund California Portfolio Advisor Class	<b>ALCVX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	<b>B-</b>	<b>C</b>	<b>B+</b>	Y	212-969-1000	
AB Municipal Income Fund California Portfolio Class A	<b>ALCAX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	<b>B-</b>	<b>C</b>	<b>B+</b>	Y	212-969-1000	
AB Municipal Income Fund California Portfolio Class C	<b>ACACX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	<b>B-</b>	<b>C</b>	<b>B</b>	Up	Y 212-969-1000	
AB Municipal Income Fund II Arizona Portfolio Class A	<b>AAZAX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	<b>B-</b>	<b>C</b>	<b>B+</b>	Up	Y 212-969-1000	
AB Municipal Income Fund II Arizona Portfolio Class C	<b>AAZCX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	<b>C+</b>	<b>C</b>	<b>B</b>	Y	212-969-1000	
AB Muni Income II Massachusetts Portfolio Advisor CI	<b>AMAYX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	<b>B-</b>	<b>C</b>	<b>B+</b>	Up	Y 212-969-1000	
AB Muni Income Fund II Massachusetts Portfolio Class A	<b>AMAAX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	<b>B-</b>	<b>C</b>	<b>B+</b>	Up	Y 212-969-1000	
AB Muni Income Fund II Massachusetts Portfolio Class C	<b>AMACX</b>	NAS CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	<b>C+</b>	<b>C</b>	<b>B</b>	Up	Y 212-969-1000	

\* Expanded analysis of this fund is included in Section II.

TOTAL RETURNS & PERFORMANCE									ASSETS		ASSET ALLOCATION & TURNOVER						MINIMUMS		FEES		Inception Date	
3-Month Total Return	6-Month Total Return	1-Year Total Return	3-Year Total Return	5-Year Total Return	Dividend Yield (TMM)	Expense Ratio	3-Yr Std Deviation	Effective Duration	NAV	Total Assets (MnL)	%Cash	%Government Bonds	%Municipal Bonds	%Corporate Bonds	%Other	Turnover Ratio	Average Coupon Rate	Min Initial Investment	Min Additional Investment	Front-End Fee (%)	Back-End Fee (%)	Inception Date
0.00	0.00	0.09	4.00	5.30	0.17	0.12	0.26		1	13,526	56	44	0	0	0			20,000,000				Jun-16
0.00	0.02	0.11	3.73	4.68	0.17	0.27			1	13,526	56	44	0	0	0			100,000				Jul-19
0.00	0.02	0.11	3.95	5.11	0.19	0.17			1	13,526	56	44	0	0	0			5,000,000				Jul-19
0.00	0.02	0.11	3.83	4.90	0.18	0.22			1	13,526	56	44	0	0	0			1,000,000				Jul-19
0.08	8.16	28.84	11.94	33.81	6.17	0.61	12.59	4.11	7.92	4,740	-21	22	0	42	1	54	6.55	0				Jan-08
0.02	8.04	28.55	11.11	32.36	5.93	0.86	12.53	4.11	7.91	4,740	-21	22	0	42	1	54	6.55	2,500	50	4.25		Feb-94
-0.28	7.54	27.39	8.36	26.91	5.13	1.62	12.61	4.11	8	4,740	-21	22	0	42	1	54	6.55	2,500	50	1.00		Feb-94
0.10	8.16	28.77	11.95	33.92	6.12	0.58	12.54	4.11	7.92	4,740	-21	22	0	42	1	54	6.55	2,000,000				Jan-08
0.00	7.96	28.33	10.80	31.65	5.76	0.93	12.55	4.11	7.91	4,740	-21	22	0	42	1	54	6.55	0				Jan-08
-0.06	7.80	27.94	9.81	29.62	5.47	1.27	12.6	4.11	7.91	4,740	-21	22	0	42	1	54	6.55	0				Jan-08
0.08	8.19	28.83	12.13	34.20	6.17	0.54	12.54	4.11	7.92	4,740	-21	22	0	42	1	54	6.55	2,000,000				Oct-13
1.21	6.23	18.09	20.01	28.39	3.66	0.6	8.26	6.03	12.02	3,496	1	0	99	0	0	22	5.14	0				Jan-10
1.06	6.09	17.69	19.11	26.68	3.42	0.85	8.28	6.03	12.02	3,496	1	0	99	0	0	22	5.14	2,500	50	3.00		Jan-10
0.96	5.70	16.93	16.48	22.15	2.69	1.62	8.23	6.03	12.02	3,496	1	0	99	0	0	22	5.14	2,500	50	1.00		Jan-10
1.21	6.32	18.11	20.07	28.45	3.68	0.62	8.26	6.03	12.03	3,496	1	0	99	0	0	22	5.14	0				Sep-18
0.22	3.92	11.99	20.32		2.88	0	5.97	6.83	10.79	439.1	2	0	94	3	0	2	4.74	0				Sep-17
-2.75	0.48	11.35	15.29	24.78	4.02	0.53	6.48	5.87	7.91	4,671	-46	45	0	18	0	246	4.73	0				Aug-87
-2.92	0.36	10.95	14.45	23.10	3.78	0.78	6.49	5.87	7.9	4,671	-46	45	0	18	0	246	4.73	2,500	50	4.25		Apr-16
-2.98	-0.01	10.26	11.89	18.67	3.02	1.53	6.47	5.87	7.91	4,671	-46	45	0	18	0	246	4.73	2,500	50	1.00		Apr-16
-2.86	0.37	11.26	15.22	24.71	4.07	0.48	6.48	5.87	7.9	4,671	-46	45	0	18	0	246	4.73	2,000,000				Nov-19
-0.04	1.52	7.12	10.77	11.50	1.91	0.49	3.64	3.65	14.6	157.9	2	0	97	0	0	16	4.57	0				Jul-16
-0.11	1.33	6.86	9.94	10.19	1.66	0.73	3.64	3.65	14.6	157.9	2	0	97	0	0	16	4.57	2,500	50	3.00		Feb-02
-0.29	1.02	6.07	7.50	6.15	0.92	1.48	3.64	3.65	14.6	157.9	2	0	97	0	0	16	4.57	2,500	50	1.00		Feb-02
0.13	1.90	7.85	12.35	12.73	2.14	0.43	3.61	3.85	14.79	6,505	0	1	98	0	0	20	4.41	0				Jun-15
0.07	1.77	7.57	11.40	11.40	1.89	0.67	3.6	3.85	14.81	6,505	0	1	98	0	0	20	4.41	2,500	50	3.00		Feb-02
-0.17	1.40	6.77	8.93	7.31	1.15	1.43	3.6	3.85	14.8	6,505	0	1	98	0	0	20	4.41	2,500	50	1.00		Feb-02
0.14	1.91	7.87	12.22	12.71	2.17	0.39	3.61	3.85	14.81	6,505	0	1	98	0	0	20	4.41	2,000,000				Jul-18
-3.19	-2.48	3.06	11.33	14.85	1.51	0.91	4.1	6.69	13.37	3,802	-18	42	1	22	0	72	2.92	2,500	50	4.25		Jul-19
-3.21	-2.44	3.24	12.00	16.12	1.76	0.66	4.14	6.69	13.35	3,802	-18	42	1	22	0	72	2.92	0	0			Jul-19
-3.06	-2.21	3.77	13.40	17.58	2.23	0.57	4.13	6.69	13.36	3,802	-18	42	1	22	0	72	2.92	2,000,000	0			Jul-19
0.18	2.56	7.75	10.66	11.50	2.12	0.47	3.93	3.68	14.24	1,815	1	0	99	0	0	18	4.53	0				Jul-16
0.12	2.37	7.40	9.83	10.12	1.88	0.72	3.93	3.68	14.24	1,815	1	0	99	0	0	18	4.53	2,500	50	3.00		Feb-02
0.00	2.06	6.68	7.46	6.14	1.14	1.48	3.93	3.68	14.25	1,815	1	0	99	0	0	18	4.53	2,500	50	1.00		Feb-02
0.39	5.78	24.05	15.22	27.65	4.4	0.7	10.03	3.11	10.28	326.3	-17	16	0	61	0	60	5.24	0				Dec-11
0.33	5.54	23.71	14.35	26.04	4.16	0.95	10.03	3.11	10.29	326.3	-17	16	0	61	0	60	5.24	2,500	50	4.25		Dec-11
0.15	5.26	22.80	11.81	21.54	3.43	1.7	10.02	3.11	10.29	326.3	-17	16	0	61	0	60	5.24	2,500	50	1.00		Dec-11
0.49	5.76	24.12	15.31	27.74	4.38	0.75	10.04	3.11	10.3	326.3	-17	16	0	61	0	60	5.24	2,000,000				Dec-11
0.33	5.54	23.72	14.38	26.04	4.16	1	10.02	3.11	10.29	326.3	-17	16	0	61	0	60	5.24	0				Dec-11
0.27	5.41	23.42	13.53	24.49	3.92	1.25	10.02	3.11	10.29	326.3	-17	16	0	61	0	60	5.24	0				Dec-11
1.99	5.37	15.98	13.37	17.35	2.34	0.5	5.41	2.38	10.73	1,171	4	0	95	0	0	29	4.75	0				Jan-10
1.88	5.26	15.77	12.90	16.73	2.28	0.6	5.38	2.38	10.66	1,171	4	0	95	0	0	29	4.75	5,000				Jan-10
2.00	5.31	15.87	13.34	17.30	2.38	0.5	5.42	2.38	10.67	1,171	4	0	95	0	0	29	4.75	0				Jan-10
1.92	5.24	15.59	12.40	15.90	2.1	0.75	5.43	2.38	10.72	1,171	4	0	95	0	0	29	4.75	2,500	50	3.00		Jan-10
1.75	4.77	14.73	9.93	11.65	1.37	1.5	5.38	2.38	10.71	1,171	4	0	95	0	0	29	4.75	2,500	50	1.00		Jan-10
0.11	2.91	11.25	14.30	17.60	2.91	0.5	5.14	4.49	11.44	1,016	9	0	91	0	0	16	4.78	0				Aug-08
0.05	2.78	10.97	13.45	16.15	2.67	0.75	5.14	4.49	11.44	1,016	9	0	91	0	0	16	4.78	2,500	50	3.00		Dec-86
-0.21	2.40	10.05	10.84	11.78	1.93	1.5	5.04	4.49	11.43	1,016	9	0	91	0	0	16	4.78	2,500	50	1.00		May-93
-0.19	1.96	8.12	11.95	15.15	2.55	0.78	4.45	4.62	11.31	117.6	5	0	95	0	0	13	4.97	2,500	50	3.00		Jun-94
-0.37	1.59	7.24	9.49	10.85	1.81	1.53	4.46	4.62	11.29	117.6	5	0	95	0	0	13	4.97	2,500	50	1.00		Jun-94
0.21	2.39	10.02	14.00	16.45	2.72	0.52	4.26	4.62	11.54	210.1	4	0	96	0	0	13	4.86	0				Jul-16
0.07	2.17	9.64	13.14	15.07	2.48	0.77	4.26	4.62	11.54	210.1	4	0	96	0	0	13	4.86	2,500	50	3.00		Mar-94
-0.02	1.80	8.85	10.66	10.88	1.74	1.52	4.19	4.62	11.52	210.1	4	0	96	0	0	13	4.86	2,500	50	1.00		Mar-94

## I. Index of Bond &amp; Money Market Mutual Funds

Spring 2021

Fund Name	MARKET			FUND TYPE, CATEGORY & OBJECTIVE	RATINGS					NEW INVESTORS	
	Ticker Symbol	Traded On	Fund Type		Overall Rating	Reward Rating	Risk Rating	Recent Up/Downgrade	Open to New Investors	Telephone	
AB Municipal Income Fund II Minnesota Portfolio Class A	AMNAX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	B-	C	B+	Up	Y	212-969-1000
AB Municipal Income Fund II Minnesota Portfolio Class C	AMNCX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	C+	C	B	Up	Y	212-969-1000
AB Municipal Income Fund II New Jersey Portfolio Class A	ANJAX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	B-	C	B+		Y	212-969-1000
AB Municipal Income Fund II New Jersey Portfolio Class C	ANJCX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	B-	C	B+	Up	Y	212-969-1000
AB Municipal Income Fund II Ohio Portfolio Class A	AOHAX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	B-	C	B+	Up	Y	212-969-1000
AB Municipal Income Fund II Ohio Portfolio Class C	AOHCX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	B-	C	B	Up	Y	212-969-1000
AB Municipal Income Fund II Pennsylvania Portfolio Class A	APAAX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	B-	C	B+		Y	212-969-1000
AB Muni Income II Pennsylvania Portfolio Cl C	APACX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	B-	C	B+	Up	Y	212-969-1000
AB Muni Income Fund II Virginia Portfolio Advisor Class	AVAYX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	B-	C	B+		Y	212-969-1000
AB Municipal Income Fund II Virginia Portfolio Class A	AVAAX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	B-	C	B+	Up	Y	212-969-1000
AB Municipal Income Fund II Virginia Portfolio Class C	AVACX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	C+	C	B		Y	212-969-1000
AB Municipal Income Fund National Portfolio Advisor Class	ALTVX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	B-	C	B+		Y	212-969-1000
AB Municipal Income Fund National Portfolio Class A	ALTHX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	B-	C	B+	Up	Y	212-969-1000
AB Municipal Income Fund National Portfolio Class C	ALNCX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	B-	C	B	Up	Y	212-969-1000
AB Municipal Income Fund New York Portfolio Advisor Class	ALNVX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	B-	C	B+	Up	Y	212-969-1000
AB Municipal Income Fund New York Portfolio Class A	ALNYX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	B-	C	B+	Up	Y	212-969-1000
AB Municipal Income Fund New York Portfolio Class C	ANYCX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Single State)	B-	C	B	Up	Y	212-969-1000
AB Municipal Income Shares	MISHX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	B	B	B+	Up	Y	212-969-1000
AB Short Duration Income Portfolio Advisor Class	SHUYX	NAS	CM	Open End	US Fixed Inc (Income)	C	C-	C+	Up	Y	212-969-1000
AB Short Duration Income Portfolio Class A	SHUAX	NAS	CM	Open End	US Fixed Inc (Income)	C	C-	C+	Up	Y	212-969-1000
AB Short Duration Income Portfolio Class C	SHUCX	NAS	CM	Open End	US Fixed Inc (Income)	C	C-	C+	Up	Y	212-969-1000
AB Short Duration Plus Portfolio	SNSDX	NAS	CM	Open End	US Fixed Inc (Income)	C	C	B-		Y	212-969-1000
AB Short Duration Portfolio Class A	ADPAX	NAS	CM	Open End	US Fixed Inc (Income)	C	C-	C+		Y	212-969-1000
AB Short Duration Portfolio Class C	ADPCX	NAS	CM	Open End	US Fixed Inc (Income)	C	C-	C+		Y	212-969-1000
AB Taxable Multi-Sector Income Shares	CSHTX	NAS	CM	Open End	US Fixed Inc (Multisector Bond)	C+	C	B	Up	Y	212-969-1000
AB Tax-Aware Fixed Income Opportunities Portfol Advisor Cl	ATTYX	NAS	CM	Open End	US Muni Fixed Inc (Growth & Income)	B	B-	B+	Up	Y	212-969-1000
AB Tax-Aware Fixed Income Opportunities Portfolio Class A	ATTAX	NAS	CM	Open End	US Muni Fixed Inc (Growth & Income)	B	B-	B+	Up	Y	212-969-1000
AB Tax-Aware Fixed Income Opportunities Portfolio Class C	ATCCX	NAS	CM	Open End	US Muni Fixed Inc (Growth & Income)	B-	C+	B	Up	Y	212-969-1000
AB Total Return Bond Portfolio Advisor Class	ABQYX	NAS	CM	Open End	US Fixed Inc (Growth & Income)	C	C-	B	Down	Y	212-969-1000
AB Total Return Bond Portfolio Class A	ABQUX	NAS	CM	Open End	US Fixed Inc (Growth & Income)	C	C-	B	Down	Y	212-969-1000
AB Total Return Bond Portfolio Class C	ABQCX	NAS	CM	Open End	US Fixed Inc (Growth & Income)	C	C-	B	Down	Y	212-969-1000
AB Total Return Bond Portfolio Class I	ABQIX	NAS	CM	Open End	US Fixed Inc (Growth & Income)	C	C-	B	Down	Y	212-969-1000
AB Total Return Bond Portfolio Class K	ABQKX	NAS	CM	Open End	US Fixed Inc (Growth & Income)	C	C-	B	Down	Y	212-969-1000
AB Total Return Bond Portfolio Class R	ABQRX	NAS	CM	Open End	US Fixed Inc (Growth & Income)	C	C-	B	Down	Y	212-969-1000
AB Total Return Bond Portfolio Class Z	ABQZX	NAS	CM	Open End	US Fixed Inc (Growth & Income)	C	C-	B	Down	Y	212-969-1000
Aberdeen Asia-Pacific Income Fund Inc	FAX	AMEX		Closed End	Global Fixed Inc (Worldwide Bond)	C	C	C+		Y	866-667-9231
Aberdeen Emerging Markets Debt Fund Class A	AKFAX	NAS	CM	Open End	Emerg Mkts Fixed Inc (Growth & Income)	C	C-	B-		Y	866-667-9231
Aberdeen Emerging Markets Debt Fund Class C	AKFCX	NAS	CM	Open End	Emerg Mkts Fixed Inc (Growth & Income)	C	C-	C+		Y	866-667-9231
Aberdeen Emerging Markets Debt Fund Class R	AKFRX	NAS	CM	Open End	Emerg Mkts Fixed Inc (Growth & Income)	C	C-	B-		Y	866-667-9231
Aberdeen Emerging Markets Debt Fund Institutional Class	AKFIX	NAS	CM	Open End	Emerg Mkts Fixed Inc (Growth & Income)	C	C	B-		Y	866-667-9231
Aberdeen Emerg Mkts Debt Fund Institutional Service Class	AKFSX	NAS	CM	Open End	Emerg Mkts Fixed Inc (Growth & Income)	C	C	B-		Y	866-667-9231
Aberdeen Global High Income Fund Class A	BJBHX	NAS	CM	Open End	Global Fixed Inc (Income)	B-	C+	B	Up	Y	866-667-9231
Aberdeen Global High Income Fund Class I	JHYIX	NAS	CM	Open End	Global Fixed Inc (Income)	B-	B-	B	Up	Y	866-667-9231
Aberdeen Global Income Fund Inc.	FCO	AMEX		Closed End	Global Fixed Inc (Worldwide Bond)	C-	C-	C-		Y	866-667-9231
Aberdeen Income Credit Strategies Fund	ACP	NYSE		Closed End	US Fixed Inc (Income)	C	C	C		Y	215-405-5700
Aberdeen Intermediate Municipal Income Fund Class A	NTFAX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	C+	C	B		Y	866-667-9231
Aberdeen Intermediate Municipal Income Fund Class C	GTICX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	C+	C	B	Up	Y	866-667-9231
Aberdeen Intermediate Muni Income Fund Institutional Class	ABEIX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	B-	C	B+	Up	Y	866-667-9231
Aberdeen Intermed Muni Income Inst Services Cl	ABESX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	B-	C	B+	Up	Y	866-667-9231
Aberdeen Short Duration High Yield Municipal Fund Class A	AAHMX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	B-	C	B	Up	Y	866-667-9231
Aberdeen Short Duration High Yield Municipal Fund Class C	ACHMX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	C+	C	B		Y	866-667-9231
Aberdeen Short Duration High Yield Muni Institutional Cl	AHYMX	NAS	CM	Open End	US Muni Fixed Inc (Muni Bond - Natl)	B-	C	B+	Up	Y	866-667-9231

\* Expanded analysis of this fund is included in Section II.

TOTAL RETURNS & PERFORMANCE									ASSETS		ASSET ALLOCATION & TURNOVER						MINIMUMS		FEES		Inception Date	
3-Month Total Return	6-Month Total Return	1-Year Total Return	3-Year Total Return	5-Year Total Return	Dividend Yield (TMM)	Expense Ratio	3-Yr Std Deviation	Effective Duration	NAV	Total Assets (MIL)	%Cash	%Government Bonds	%Municipal Bonds	%Corporate Bonds	%Other	Turnover Ratio	Average Coupon Rate	Min Initial Investment	Min Additional Investment	Front End Fee (%)		Back End Fee (%)
-0.67	1.03	6.41	12.03	14.07	2.53	0.85	3.75	4.87	10.46	57.7	6	0	94	0	0	10	4.70	2,500	50	3.00	Jun-93	
-0.94	0.65	5.62	9.52	9.86	1.78	1.6	3.75	4.87	10.47	57.7	6	0	94	0	0	10	4.70	2,500	50		1.00	Jun-93
0.28	2.94	11.07	14.50	18.86	2.91	0.84	5.17	5.09	10.03	74.3	1	0	99	0	0	10	5.01	2,500	50	3.00		Jun-93
0.20	2.66	10.35	12.06	14.47	2.17	1.59	5.16	5.09	10.04	74.3	1	0	99	0	0	10	5.01	2,500	50		1.00	Jun-93
0.21	2.45	9.76	13.41	15.86	2.64	0.81	4.47	4.58	10.25	72.7	2	0	98	0	0	19	4.75	2,500	50	3.00		Jun-93
0.02	1.98	8.95	10.90	11.50	1.9	1.56	4.53	4.58	10.24	72.7	2	0	98	0	0	19	4.75	2,500	50		1.00	Jun-93
0.25	2.25	8.94	13.82	16.77	2.73	0.85	4.12	4.39	10.78	68.5	1	0	99	0	0	11	4.75	2,500	50	3.00		Jun-93
-0.01	1.77	8.13	11.18	12.47	1.98	1.6	4.12	4.39	10.78	68.5	1	0	99	0	0	11	4.75	2,500	50		1.00	Jun-93
0.00	2.30	9.26	13.74	17.54	2.55	0.55	4.38	4.57	11.47	231.1	2	0	98	0	0	16	4.61	0				Jul-16
0.02	2.18	8.99	13.00	16.16	2.31	0.8	4.35	4.57	11.47	231.1	2	0	98	0	0	16	4.61	2,500	50	3.00		Apr-94
-0.16	1.81	8.21	10.53	11.95	1.57	1.55	4.36	4.57	11.44	231.1	2	0	98	0	0	16	4.61	2,500	50		1.00	Apr-94
0.10	2.85	10.87	14.63	18.51	2.59	0.5	5.08	4.72	10.65	1,805	4	0	96	0	0	28	4.66	0				Aug-08
0.04	2.73	10.71	13.78	17.16	2.35	0.75	5.08	4.72	10.65	1,805	4	0	96	0	0	28	4.66	2,500	50	3.00		Dec-86
-0.04	2.35	9.90	11.38	12.88	1.61	1.5	5.1	4.72	10.64	1,805	4	0	96	0	0	28	4.66	2,500	50		1.00	May-93
0.49	3.59	10.17	13.61	16.82	2.65	0.5	5.25	4.69	10.2	628.3	0	0	100	0	0	23	4.69	0				Aug-08
0.43	3.36	9.79	12.65	15.27	2.41	0.75	5.22	4.69	10.19	628.3	0	0	100	0	0	23	4.69	2,500	50	3.00		Dec-86
0.24	3.08	9.09	10.27	11.05	1.67	1.5	5.22	4.69	10.19	628.3	0	0	100	0	0	23	4.69	2,500	50		1.00	May-93
2.09	7.62	20.84	23.20	31.98	3.56	0.01	8.66	4.91	12.54	6,133	2	0	98	0	0	12	4.97	0				Sep-10
-0.82	1.34	8.64			3.58	0.48		2.88	9.97	48.9	-12	37	0	10	0	336	3.24	0				Dec-18
-0.87	1.24	8.55			3.38	0.68		2.88	9.98	48.9	-12	37	0	10	0	336	3.24	2,500	50	4.25		Dec-18
-1.16	0.74	7.45			2.58	1.48		2.88	9.97	48.9	-12	37	0	10	0	336	3.24	2,500	50		1.00	Dec-18
0.09	0.07	1.03	6.64	7.45	1.31	0.56	0.98	1.82	11.72	279.2	-12	59	1	5	0	50	1.73	25,000				Dec-88
-0.05	-0.21	0.47	5.12	5.03	0.76	1.07	1.02	1.82	11.73	279.2	-12	59	1	5	0	50	1.73	2,500	50	4.25		May-03
-0.19	-0.31	0.27	4.41	3.98	0.56	1.83	0.97	1.82	11.7	279.2	-12	59	1	5	0	50	1.73	2,500	50		1.00	May-03
0.09	0.61	4.81	10.57	13.19	1.57	0.01	2.2	1.50	10.02	303.5	9	12	12	59	0	124	2.21	0				Sep-10
2.01	7.50	20.18	18.36	21.36	3.17	0.52	8.25	4.71	11.44	100.9	9	0	85	1	0	63	4.67	0				Dec-13
1.94	7.37	19.89	17.59	19.86	2.93	0.77	8.25	4.71	11.44	100.9	9	0	85	1	0	63	4.67	2,500	50	3.00		Dec-13
1.76	6.97	19.00	14.88	15.46	2.22	1.52	8.25	4.71	11.44	100.9	9	0	85	1	0	63	4.67	2,500	50		1.00	Dec-13
-2.90	-0.96	9.16	13.83	19.21	3.08	0.52	6.22	7.06	11.16	359.2	-40	35	1	21	-3	83	3.67	0				Oct-00
-2.96	-1.17	8.90	13.00	17.65	2.83	0.77	6.23	7.06	11.15	359.2	-40	35	1	21	-3	83	3.67	2,500	50	4.25		Jul-99
-3.14	-1.45	8.11	10.52	13.38	2.08	1.52	6.2	7.06	11.13	359.2	-40	35	1	21	-3	83	3.67	2,500	50		1.00	Jul-99
-2.90	-1.05	9.15	13.81	19.20	3.07	0.52	6.21	7.06	11.17	359.2	-40	35	1	21	-3	83	3.67	2,000,000				Mar-05
-2.96	-1.17	8.89	12.98	17.64	2.82	0.77	6.2	7.06	11.16	359.2	-40	35	1	21	-3	83	3.67	0				Mar-05
-3.02	-1.30	8.61	12.14	16.18	2.56	1.02	6.21	7.06	11.15	359.2	-40	35	1	21	-3	83	3.67	0				Nov-03
-2.80	-0.96	9.14	13.91	19.19	3.07	0.52	6.18	7.06	11.18	359.2	-40	35	1	21	-3	83	3.67	2,000,000				Apr-14
-3.64	3.71	21.11	10.50	18.94	3.69		10.56		4.66	1,154	2	52	0	47	0	88	5.51					Apr-86
-4.75	2.76	19.63	6.06	26.78	4.69	1.03	12.73	6.81	9.22	45.8	6	77	0	16	0	63	5.99	1,000	50	3.00		Nov-12
-4.76	2.64	18.99	4.34	23.09	4.08	1.66	12.69	6.81	9.19	45.8	6	77	0	16	0	63	5.99	1,000	50		1.00	Nov-12
-4.87	2.57	19.30	5.19	25.16	4.45	1.31	12.69	6.81	9.17	45.8	6	77	0	16	0	63	5.99	0				Nov-12
-4.73	2.94	19.99	7.30	29.04	4.91	0.66	12.7	6.81	9.25	45.8	6	77	0	16	0	63	5.99	1,000,000				Nov-12
-4.74	2.84	19.90	7.17	29.13	4.95	0.66	12.72	6.81	9.24	45.8	6	77	0	16	0	63	5.99	1,000,000				Nov-12
0.83	7.55	26.80	17.22	38.74	4.4	1.02	10.84	3.55	8.89	140.1	2	3	0	96	0	98	6.17	1,000	50			Dec-02
0.86	7.74	27.16	18.20	40.52	5.11	0.77	10.86	3.55	8.2	140.1	2	3	0	96	0	98	6.17	1,000,000				Jan-03
-2.30	8.08	29.66	4.17	20.26	4.89		14.86		6.69	58.4	3	42	0	54	0	75	6.04					Feb-92
5.24	18.32	65.96	9.92	57.17	10.55	3.02	23.09	3.01	11.51	200.6	5	3	0	92	0	97	7.96					Jan-11
-0.12	2.02	7.11	10.42	11.04	2.35	0.76	4.28	4.57	9.84	64.1	2	0	98	0	0	56	4.49	1,000	50	2.50		May-98
-0.25	1.71	6.29	8.09	6.98	1.68	1.5	4.29	4.57	9.82	64.1	2	0	98	0	0	56	4.49	1,000	50		1.00	Sep-03
0.01	2.13	7.36	11.11	12.28	2.59	0.5	4.21	4.57	9.85	64.1	2	0	98	0	0	56	4.49	1,000,000				Mar-86
-0.08	2.13	7.36	11.36	12.36	2.58	0.5	4.19	4.57	9.85	64.1	2	0	98	0	0	56	4.49	1,000,000				Feb-13
0.86	2.87	6.72	9.26	13.92	2.59	0.9	3.33	3.31	10.18	328.1	2	0	98	0	0	149	4.18	1,000	50	2.50		May-13
0.75	2.57	6.01	6.83	9.74		1.65	3.34	3.31	10.19	328.1	2	0	98	0	0	149	4.18	1,000	50		1.00	Dec-20
1.02	3.10	7.10	10.09	15.36	2.84	0.65	3.34	3.31	10.19	328.1	2	0	98	0	0	149	4.18	1,000,000				May-13