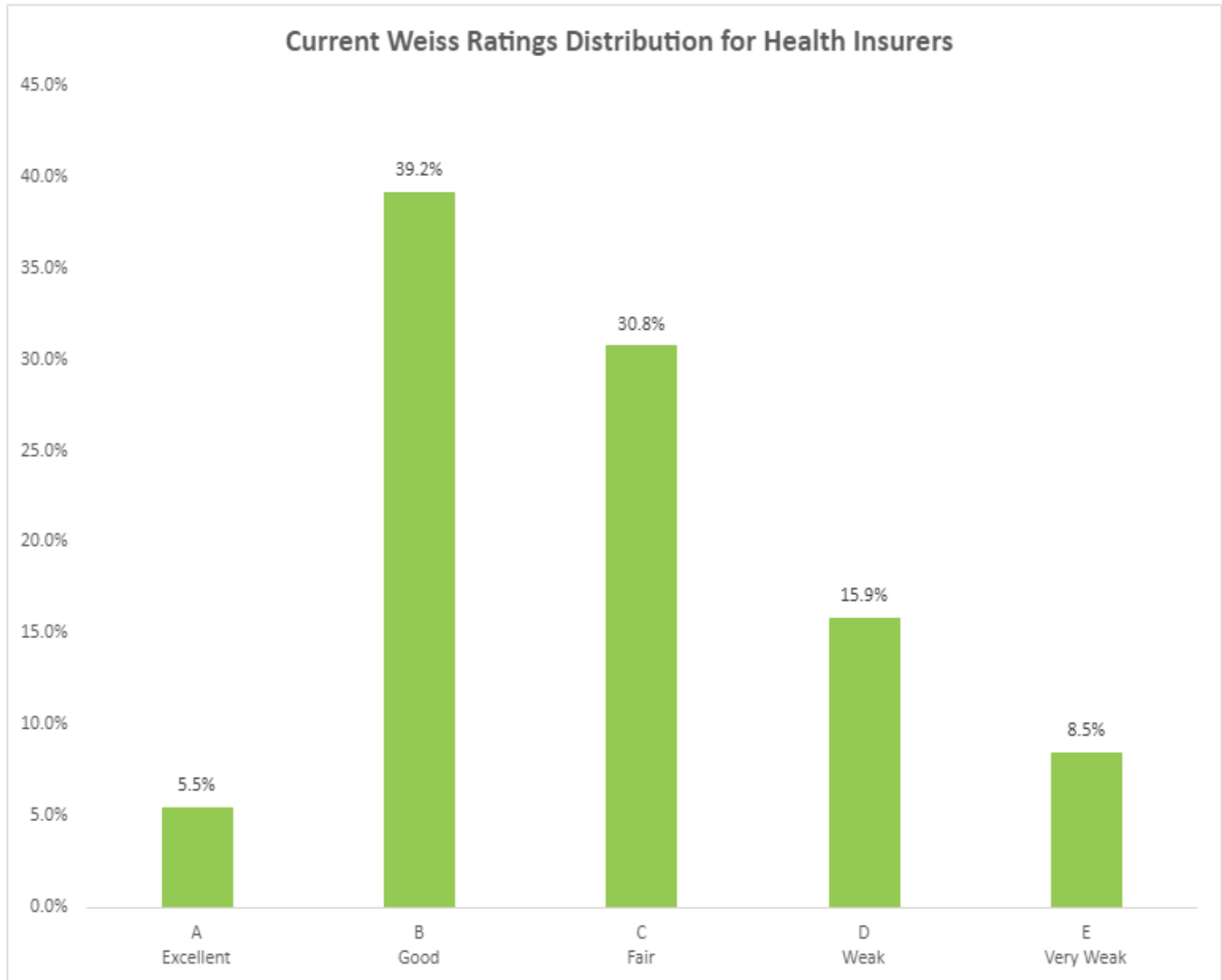


What Our Ratings Mean

- A** **Excellent.** The company offers excellent financial security. It has maintained a conservative stance in its investment strategies, business operations and underwriting commitments. While the financial position of any company is subject to change, we believe that this company has the resources necessary to deal with severe economic conditions.
- B** **Good.** The company offers good financial security and has the resources to deal with a variety of adverse economic conditions. It comfortably exceeds the minimum levels for all of our rating criteria and is likely to remain healthy for the near future. However, in the event of a severe recession or major financial crisis, we feel that this assessment should be reviewed to make sure that the firm is still maintaining adequate financial strength.
- C** **Fair.** The company offers fair financial security and is currently stable. But during an economic downturn or other financial pressures, we feel it may encounter difficulties in maintaining its financial stability.
- D** **Weak.** The company currently demonstrates what, in our opinion, we consider to be significant weaknesses which could negatively impact policyholders. In an unfavorable economic environment, these weaknesses could be magnified.
- E** **Very Weak.** The company currently demonstrates what we consider to be significant weaknesses and has also failed some of the basic tests that we use to identify fiscal stability. Therefore, even in a favorable economic environment, it is our opinion that policyholders could incur significant risks.
- F** **Failed.** The company is deemed failed if it is either 1) under supervision of an insurance regulatory authority; 2) in the process of rehabilitation; 3) in the process of liquidation; or 4) voluntarily dissolved after disciplinary or other regulatory action by an insurance regulatory authority.
- +** The **plus sign** is an indication that the company is in the upper third of the letter grade.
- The **minus sign** is an indication that the company is in the lower third of the letter grade.
- U** **Unrated.** The company is unrated for one or more of the following reasons: (1) total assets are less than \$1 million; (2) premium income for the current year was less than \$100,000; (3) the company functions almost exclusively as a holding company rather than as an underwriter; (4) in our opinion, we do not have enough information to reliably issue a rating.

What Does Average Mean?

At Weiss Ratings, we consider the words average and fair to mean just that – average and fair. So when we assign our ratings to insurers, a large percentage of companies receive an average C rating. That way, you can be sure that a company receiving Weiss B or A rating is truly above average. Likewise, you can feel confident that companies with D or E ratings are truly below average.



AETNA BETTER HEALTH INC (A PA CORP)

C

Fair

Major Rating Factors: Fair quality investment portfolio (4.4 on a scale of 0 to 10). Good liquidity (6.6) with sufficient resources (cash flows and marketable investments) to handle a spike in claims. Excellent profitability (8.2).

Other Rating Factors: Strong capitalization (7.6) based on excellent current risk-adjusted capital (severe loss scenario).

Principal Business: Medicaid (100%)

Mem Phys: 19: 40,748 18: 39,650 19 MLR 86.1% / 19 Admin Exp N/A

Enroll(000): Q2 20: 225 19: 201 18: 199 Med Exp PMPM: \$359

Principal Investments: Long-term bonds (87%), cash and equiv (10%), mortgages (3%)

Provider Compensation (\$000): Contr fee (\$567,116), FFS (\$44,879), capitation (\$7,451), bonus arrang (\$6,442), other (\$203,212)

Total Member Encounters: Phys (913,231), non-phys (1,168,738)

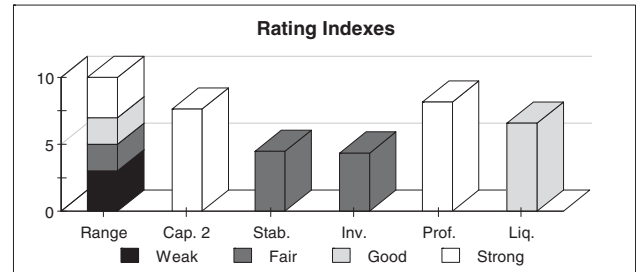
Group Affiliation: None

Licensed in: PA

Address: 1425 UNION MEETING ROAD, BLUE BELL, PA 19422

Phone: (800) 872-3862 **Dom State:** PA **Commenced Bus:** N/A

Data Date	Rating	RACR #1	RACR #2	Total Assets (\$mil)	Capital (\$mil)	Net Premium (\$mil)	Net Income (\$mil)
6-20	C	1.87	1.56	460.9	133.1	558.9	19.6
6-19	C	2.56	2.13	430.7	109.6	498.9	5.1
2019	C	2.33	1.94	339.9	114.0	1,004.5	17.4
2018	C	2.97	2.47	353.8	131.6	1,013.9	56.1
2017	D-	2.41	2.01	480.5	141.2	936.5	63.0
2016	D-	3.76	3.13	574.8	141.3	867.8	58.2
2015	D-	2.57	2.14	419.0	111.4	818.5	32.7



AETNA BETTER HEALTH OF CA INC

D+

Weak

Major Rating Factors: Weak profitability index (0.9 on a scale of 0 to 10). Good overall results on stability tests (5.9) based on healthy premium and capital growth during 2019. Strong capitalization index (9.8) based on excellent current risk-adjusted capital (severe loss scenario).

Other Rating Factors: Excellent liquidity (7.1) with ample operational cash flow and liquid investments.

Principal Business: Medicaid (100%)

Mem Phys: 19: N/A 18: N/A 19 MLR 88.6% / 19 Admin Exp N/A

Enroll(000): Q2 20: 34 19: 11 18: 11 Med Exp PMPM: \$865

Principal Investments (\$000): Cash and equiv (\$9,320)

Provider Compensation (\$000): None

Total Member Encounters: N/A

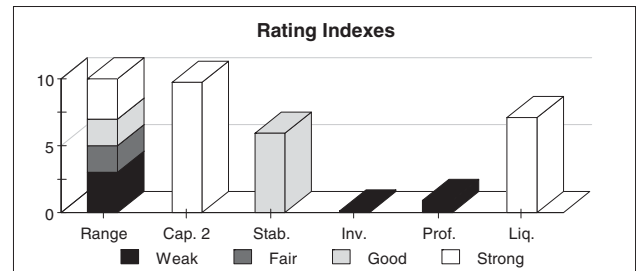
Group Affiliation: Access Senior HealthCare Inc

Licensed in: (No states)

Address: , , CA 94598-2581

Phone: (Phone number) **Dom State:** DE **Commenced Bus:** N/A

Data Date	Rating	RACR #1	RACR #2	Total Assets (\$mil)	Capital (\$mil)	Net Premium (\$mil)	Net Income (\$mil)
6-20	D+	4.45	3.00	105.5	42.7	109.4	-12.5
6-19	D+	2.64	1.82	43.8	13.4	33.7	-3.0
2019	D+	1.93	1.31	51.4	19.9	73.7	-1.6
2018	D+	5.41	3.40	27.0	16.3	21.2	8.1
2017	U	9.23	6.59	17.7	6.3	N/A	-8.7
2016	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2015	N/A	N/A	N/A	N/A	N/A	N/A	N/A



AETNA BETTER HEALTH OF FLORIDA INC

D

Weak

Major Rating Factors: Fair profitability index (3.7 on a scale of 0 to 10). Good overall results on stability tests (5.2) despite a decline in the number of member physicians during 2020. Good liquidity (5.1) with sufficient resources (cash flows and marketable investments) to handle a spike in claims.

Other Rating Factors: Strong capitalization index (10.0) based on excellent current risk-adjusted capital (severe loss scenario). High quality investment portfolio (9.0).

Principal Business: Medicaid (89%), comp med (11%)

Mem Phys: 19: 23,078 18: 41,044 19 MLR 74.9% / 19 Admin Exp N/A

Enroll(000): Q2 20: 206 19: 146 18: 104 Med Exp PMPM: \$247

Principal Investments: Long-term bonds (92%), cash and equiv (8%)

Provider Compensation (\$000): Contr fee (\$461,667), FFS (\$62,954), capitation (\$46,455)

Total Member Encounters: Phys (647,126), non-phys (944,709)

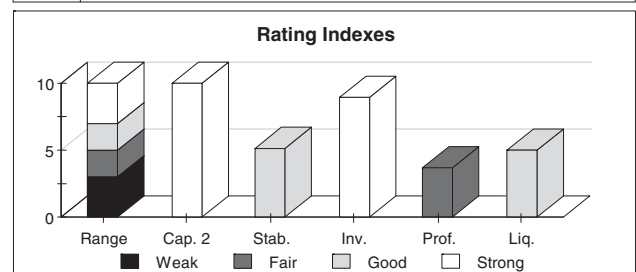
Group Affiliation: None

Licensed in: FL

Address: 1340 CONCORD TERRACE, SUNRISE,

Phone: (954) 693-2501 **Dom State:** FL **Commenced Bus:** N/A

Data Date	Rating	RACR #1	RACR #2	Total Assets (\$mil)	Capital (\$mil)	Net Premium (\$mil)	Net Income (\$mil)
6-20	D	4.11	3.43	315.0	155.5	338.0	4.0
6-19	D	3.07	2.56	400.1	130.5	274.4	58.1
2019	D	5.54	4.61	299.2	148.8	561.6	77.7
2018	D	1.67	1.39	346.0	73.2	493.7	-113.1
2017	C+	4.52	3.77	298.6	160.7	511.7	32.0
2016	C+	3.05	2.54	547.7	195.6	1,368.1	42.9
2015	C+	2.10	1.75	515.7	128.7	1,280.5	6.9



COVENTRY HEALTH & LIFE INS CO

B-

Good

Major Rating Factors: Good overall profitability index (6.3 on a scale of 0 to 10). Good quality investment portfolio (6.4). Good liquidity (6.8) with sufficient resources (cash flows and marketable investments) to handle a spike in claims.
Other Rating Factors: Strong capitalization (10.0) based on excellent current risk-adjusted capital (severe loss scenario).

Principal Business: Medicare (100%)

Mem Phys: 19: N/A 18: N/A 19 MLR 84.3% / 19 Admin Exp N/A

Enroll(000): Q2 20: 193 19: 200 18: 180 **Med Exp PMPM:** \$739

Principal Investments: Long-term bonds (54%), affiliate common stock (36%), cash and equiv (6%), mortgs (2%), other (3%)

Provider Compensation (\$000): Contr fee (\$1,435,655), FFS (\$143,028), capitation (\$28,159), bonus arrang (\$4,608), other (\$99,275)

Total Member Encounters: Phys (2,183,057), non-phys (714,628)

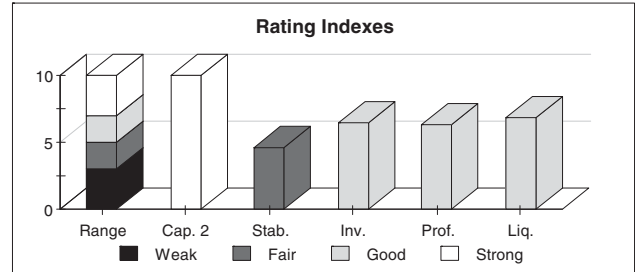
Group Affiliation: None

Licensed in: All states except NY, PR

Address: 1285 FERN RIDGE PARKWAY SUITE, ST LOUIS, MO 63141

Phone: (800) 843-7421 **Dom State:** MO **Commenced Bus:** N/A

Data Date	Rating	RACR #1	RACR #2	Total Assets (\$mil)	Capital (\$mil)	Net Premium (\$mil)	Net Income (\$mil)
6-20	B-	5.03	4.19	1,238.2	867.3	1,002.7	65.5
6-19	B-	7.14	5.95	1,324.3	1,052.1	1,022.9	70.2
2019	B-	5.42	4.52	1,200.0	881.5	2,047.3	64.5
2018	B-	6.61	5.51	1,251.2	963.9	1,728.0	47.6
2017	B	8.10	6.75	1,354.3	1,108.4	1,673.5	114.9
2016	B	7.51	6.26	1,512.5	1,145.3	2,484.5	77.6
2015	B	4.82	4.01	1,699.7	949.3	4,066.1	260.2



COVENTRY HEALTH CARE OF ILLINOIS INC

B

Good

Major Rating Factors: Good quality investment portfolio (6.7 on a scale of 0 to 10). Excellent overall profitability index (6.9). Strong capitalization (9.3) based on excellent current risk-adjusted capital (severe loss scenario).

Other Rating Factors: Excellent liquidity (7.4) with ample operational cash flow and liquid investments.

Principal Business: Medicare (99%), comp med (1%)

Mem Phys: 19: 40,312 18: 39,556 19 MLR 58.9% / 19 Admin Exp N/A

Enroll(000): Q2 20: 36 19: 28 18: 25 **Med Exp PMPM:** \$687

Principal Investments: Long-term bonds (61%), cash and equiv (37%), other (2%)

Provider Compensation (\$000): Contr fee (\$153,923), FFS (\$23,000), bonus arrang (\$9,282), capitation (\$876), other (\$29,607)

Total Member Encounters: Phys (842,327), non-phys (580,142)

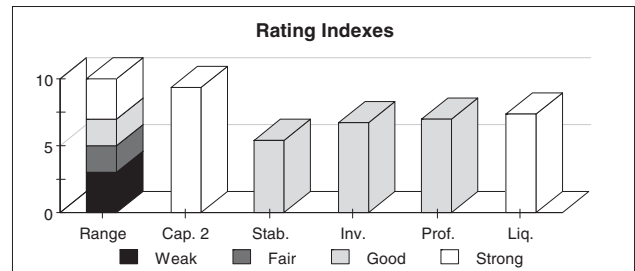
Group Affiliation: None

Licensed in: IL

Address: 2110 FOX DRIVE, CHAMPAIGN, IL 61820

Phone: (847) 258-0800 **Dom State:** IL **Commenced Bus:** N/A

Data Date	Rating	RACR #1	RACR #2	Total Assets (\$mil)	Capital (\$mil)	Net Premium (\$mil)	Net Income (\$mil)
6-20	B	3.20	2.66	230.2	100.4	177.4	16.3
6-19	C	4.29	3.58	179.9	82.8	198.1	25.9
2019	B-	3.65	3.04	174.5	79.9	380.4	25.2
2018	C	3.45	2.87	138.9	66.1	321.6	5.2
2017	C	3.75	3.12	135.5	92.3	308.3	14.0
2016	C	3.32	2.77	177.9	88.2	481.2	1.1
2015	B-	2.84	2.37	131.4	47.6	351.9	7.8



COVENTRY HEALTH CARE OF KANSAS INC

C

Fair

Major Rating Factors: Fair quality investment portfolio (3.8 on a scale of 0 to 10). Weak overall results on stability tests (2.8) based on a decline in the number of member physicians during 2020, a significant 52% decrease in enrollment during the period. Good overall profitability index (6.8).

Other Rating Factors: Strong capitalization index (10.0) based on excellent current risk-adjusted capital (severe loss scenario). Excellent liquidity (9.1) with ample operational cash flow and liquid investments.

Principal Business: Medicare (89%), FEHB (8%), comp med (4%)

Mem Phys: 19: 27,241 18: 32,064 19 MLR 54.0% / 19 Admin Exp N/A

Enroll(000): Q2 20: 3 19: 1 18: 1 **Med Exp PMPM:** \$877

Principal Investments: Long-term bonds (57%), cash and equiv (43%)

Provider Compensation (\$000): Contr fee (\$3,280), FFS (\$237), capitation (\$170), other (\$292)

Total Member Encounters: Phys (5,402), non-phys (1,432)

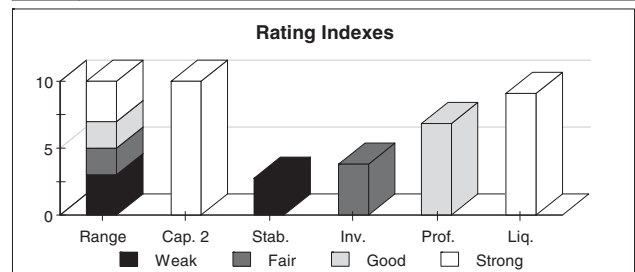
Group Affiliation: None

Licensed in: AR, KS, MO, OK

Address: 8535 E 21ST STREET N, WICHITA,

Phone: (913) 202-5400 **Dom State:** KS **Commenced Bus:** N/A

Data Date	Rating	RACR #1	RACR #2	Total Assets (\$mil)	Capital (\$mil)	Net Premium (\$mil)	Net Income (\$mil)
6-20	C	13.49	11.24	33.8	24.4	25.1	6.5
6-19	C	18.19	15.16	21.4	14.9	3.0	1.5
2019	C	18.02	15.02	21.6	17.0	7.4	3.0
2018	C	17.31	14.43	21.7	13.7	6.0	3.0
2017	C-	27.26	22.72	61.9	51.8	13.1	5.0
2016	C+	4.28	3.57	116.0	73.8	367.9	25.7
2015	C+	3.43	2.86	211.3	93.1	573.7	28.2



MOLINA HEALTHCARE OF WASHINGTON INC

B

Good

Major Rating Factors: Good overall results on stability tests (6.2 on a scale of 0 to 10). Excellent profitability (8.2). Strong capitalization index (7.5) based on excellent current risk-adjusted capital (severe loss scenario).

Other Rating Factors: High quality investment portfolio (8.0). Excellent liquidity (7.0) with ample operational cash flow and liquid investments.

Principal Business: Medicaid (86%), comp med (9%), Medicare (5%)

Mem Phys: 19: 42,968 18: 37,348 19 MLR 84.8% / 19 Admin Exp N/A

Enroll(000): Q2 20: 913 19: 832 18: 781 **Med Exp PMPM:** \$237

Principal Investments: Cash and equiv (67%), long-term bonds (33%)

Provider Compensation (\$000): Contr fee (\$1,468,959), FFS (\$637,355), capitation (\$196,621), salary (\$368)

Total Member Encounters: Phys (4,023,993), non-phys (6,399,153)

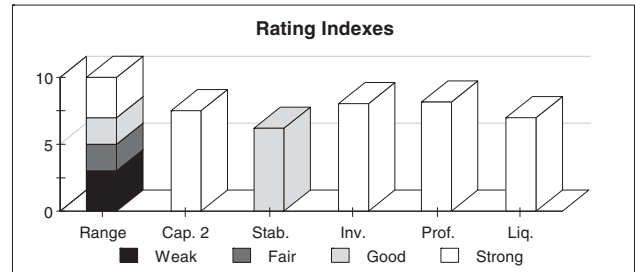
Group Affiliation: Molina Healthcare Inc

Licensed in: WA

Address: 21540 - 30th Drive SE Suite, Bothell,

Phone: (425) 424-1100 **Dom State:** WA **Commenced Bus:** N/A

Data Date	Rating	RACR #1	RACR #2	Total Assets (\$mil)	Capital (\$mil)	Net Premium (\$mil)	Net Income (\$mil)
6-20	B	1.78	1.48	957.1	366.9	1,634.3	95.0
6-19	B	1.92	1.60	679.0	280.3	1,348.0	26.8
2019	B	2.02	1.68	945.0	317.3	2,746.5	59.2
2018	B	2.31	1.93	855.1	339.0	2,466.1	53.3
2017	B	1.52	1.27	793.8	304.9	2,657.5	69.5
2016	B	1.78	1.48	685.6	235.9	2,307.8	8.2
2015	B	1.99	1.66	589.8	190.8	1,671.7	-3.4



MOLINA HEALTHCARE OF WISCONSIN INC

C+

Fair

Major Rating Factors: Good overall profitability index (5.4 on a scale of 0 to 10). Strong capitalization (9.1) based on excellent current risk-adjusted capital (severe loss scenario). High quality investment portfolio (8.1).

Other Rating Factors: Excellent liquidity (7.3) with ample operational cash flow and liquid investments.

Principal Business: Medicaid (59%), comp med (35%), Medicare (6%)

Mem Phys: 19: 21,054 18: 20,773 19 MLR 72.5% / 19 Admin Exp N/A

Enroll(000): Q2 20: 85 19: 64 18: 59 **Med Exp PMPM:** \$198

Principal Investments: Cash and equiv (97%), long-term bonds (3%)

Provider Compensation (\$000): Contr fee (\$144,120), FFS (\$6,617), capitation (\$1,016)

Total Member Encounters: Phys (298,533), non-phys (595,401)

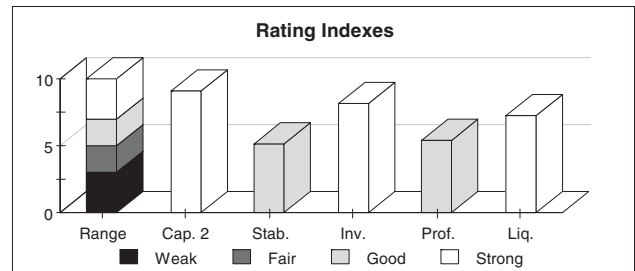
Group Affiliation: Molina Healthcare Inc

Licensed in: WI

Address: 11002 West Park Place, MILWAUKEE, WI 53224-3615

Phone: (888) 999-2404 **Dom State:** WI **Commenced Bus:** N/A

Data Date	Rating	RACR #1	RACR #2	Total Assets (\$mil)	Capital (\$mil)	Net Premium (\$mil)	Net Income (\$mil)
6-20	C+	3.01	2.51	95.3	47.8	139.6	10.6
6-19	C	6.05	5.04	69.9	41.6	107.3	10.9
2019	C+	4.05	3.38	63.8	37.9	213.3	21.7
2018	C	4.75	3.96	58.9	30.9	157.4	8.8
2017	E+	1.64	1.37	154.9	68.1	491.3	-12.2
2016	E+	1.86	1.55	141.0	47.2	403.1	-34.2
2015	D	2.04	1.70	69.7	29.9	266.0	4.2



MONARCH HEALTH PLAN

E+

Very Weak

Major Rating Factors: Weak liquidity (0.2 on a scale of 0 to 10) as a spike in claims may stretch capacity. Fair overall results on stability tests (3.1). Good capitalization index (5.8) based on good current risk-adjusted capital (severe loss scenario).

Other Rating Factors: Excellent profitability (7.6).

Principal Business: Managed care (100%)

Mem Phys: 19: N/A 18: N/A 19 MLR 93.1% / 19 Admin Exp N/A

Enroll(000): Q2 20: 144 19: 143 18: 143 **Med Exp PMPM:** \$396

Principal Investments (\$000): Cash and equiv (\$146,699)

Provider Compensation (\$000): None

Total Member Encounters: N/A

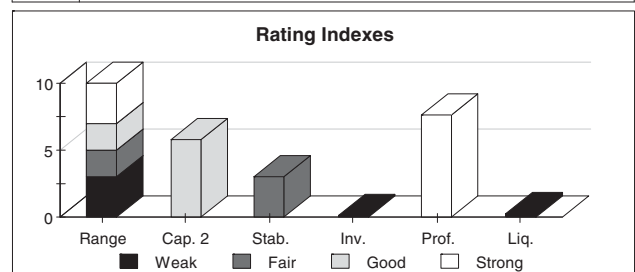
Group Affiliation: None

Licensed in: CA

Address: 11 Technology Drive, Irvine, CA 92618

Phone: (949) 923-3350 **Dom State:** CA **Commenced Bus:** January 2008

Data Date	Rating	RACR #1	RACR #2	Total Assets (\$mil)	Capital (\$mil)	Net Premium (\$mil)	Net Income (\$mil)
6-20	E+	1.43	0.87	177.6	88.3	394.1	23.7
6-19	E+	1.23	0.74	185.4	88.4	385.7	12.5
2019	E+	0.88	0.53	155.7	62.8	741.3	16.7
2018	E	0.90	0.54	169.0	73.8	692.1	29.6
2017	E-	0.05	0.03	133.9	44.0	669.4	26.3
2016	E-	N/A	N/A	72.9	17.7	359.8	5.5
2015	E-	N/A	N/A	75.0	12.5	359.9	10.8



New Hampshire

INSURANCE COMPANY NAME	DOM. STATE	TOTAL ASSETS (\$MIL)	INSURANCE COMPANY NAME	DOM. STATE	TOTAL ASSETS (\$MIL)
Rating: A+					
CHESAPEAKE LIFE INS CO	OK	253.5			
PHYSICIANS MUTUAL INS CO	NE	2,506.1			
TEACHERS INS & ANNUITY ASN OF AM	NY	320,701.0			
Rating: A					
AMALGAMATED LIFE INS CO	NY	154.2			
BERKLEY LIFE & HEALTH INS CO	IA	382.0			
FEDERATED LIFE INS CO	MN	2,189.3			
GARDEN STATE LIFE INS CO	TX	147.1			
GUARDIAN LIFE INS CO OF AMERICA	NY	65,189.0			
HUMANA INS CO (WI)	WI	10,594.3			
SENTRY LIFE INS CO	WI	8,165.9			
USAA LIFE INS CO	TX	26,903.7			
Rating: A-					
FIDELITY SECURITY LIFE INS CO	MO	980.9			
NATIONAL BENEFIT LIFE INS CO	NY	595.9			
NEW YORK LIFE INS CO	NY	198,377.0			
PHYSICIANS LIFE INS CO	NE	1,730.5			
Rating: B+					
AMERICAN FIDELITY ASR CO	OK	6,608.0			
ANTHEM LIFE INS CO	IN	799.2			
ASSURITY LIFE INS CO	NE	2,670.3			
BOSTON MUTUAL LIFE INS CO	MA	1,547.3			
COMPANION LIFE INS CO	SC	489.5			
DEARBORN LIFE INS CO	IL	1,657.5			
DELAWARE AMERICAN LIFE INS CO	DE	106.1			
GERBER LIFE INS CO	NY	4,677.1			
HUMANA BENEFIT PLAN OF ILLINOIS	IL	1,104.8			
ILLINOIS MUTUAL LIFE INS CO	IL	1,520.9			
MIDLAND NATIONAL LIFE INS CO	IA	62,252.9			
NORTHWESTERN LONG TERM CARE INS CO	WI	290.3			
NORTHWESTERN MUTUAL LIFE INS CO	WI	295,371.0			
OXFORD LIFE INS CO	AZ	2,408.0			
PRINCIPAL LIFE INS CO	IA	208,421.0			
STANDARD INS CO	OR	27,265.4			
STANDARD SECURITY LIFE INS CO OF NY	NY	142.7			
TRUSTMARK INS CO	IL	1,752.8			
TRUSTMARK LIFE INS CO	IL	296.8			
UNITED FARM FAMILY LIFE INS CO	IN	2,442.0			
UNITED WORLD LIFE INS CO	NE	141.0			
USABLE LIFE	AR	496.4			
VOYA RETIREMENT INS & ANNUITY CO	CT	110,637.0			

Table 3
MEDICARE (PART B): MEDICAL INSURANCE-COVERED SERVICES FOR 2021

Service	Benefit	Medicare Pays	You Pay
PRESCRIPTION DRUGS (LIMITED)			
	Covers a limited number of drugs like injections you get in a doctor's office, certain oral anti-cancer drugs, drugs used with some types of durable medical equipment (like a nebulizer or external infusion pump), immunosuppressant drugs and under very limited circumstances.	80% of the approved amount.	20% of the Medicare-approved amount, and the Part B deductible applies.
PROSTHETIC/ORTHOTIC ITEMS			
	Covers arm, leg, back, and neck braces; artificial eyes; artificial limbs (and their replacement parts); some types of breast prostheses (after mastectomy); and prosthetic devices needed to replace an internal body part or function.	80% of the approved amount.	20% of the Medicare-approved amount, and the Part B deductible applies.
PULMONARY REHABILITATION			
	Covers a comprehensive pulmonary rehabilitation program if you have moderate to very severe chronic obstructive pulmonary disease (COPD) and have a referral from the doctor treating this chronic respiratory disease.	80% of the approved amount.	20% of the Medicare-approved amount, and the Part B deductible applies. In a hospital outpatient setting, you also pay the hospital a copayment.
RURAL HEALTH CLINIC SERVICES			
	Covers many outpatient primary care and preventive services in rural health clinics.	80% of the approved amount. 100% for most preventive services.	20% of the Medicare-approved amount, and the Part B deductible applies.