
Welcome to Weiss Ratings'

Guide to Property and Casualty Insurers

Most people automatically assume their insurance company will survive, year after year. However, prudent consumers and professionals realize that in this world of shifting risks, the solvency of insurance companies can't be taken for granted.

If you are looking for accurate, unbiased ratings and data to help you choose property and casualty insurance for yourself, your family, your company or your clients, Weiss Ratings' *Guide to Property and Casualty Insurers* gives you precisely what you need.

In fact, it's the only source that currently provides ratings and analyses on over 2,000 property and casualty insurers.

Weiss Ratings' Mission Statement

Weiss Ratings' mission is to empower consumers, professionals, and institutions with high quality advisory information for selecting or monitoring a financial services company or financial investment.

In doing so, Weiss Ratings will adhere to the highest ethical standards by maintaining our independent, unbiased outlook and approach to advising our customers.

Why rely on Weiss Ratings?

Weiss Ratings provides fair, objective ratings to help professionals and consumers alike make educated purchasing decisions.

At Weiss Ratings, integrity is number one. Weiss Ratings never takes a penny from insurance companies for issuing a rating. We publish Weiss Safety Ratings without regard for insurers' preferences. However, other rating agencies like A.M. Best, Fitch, Moody's and Standard & Poor's are paid by insurance companies for their ratings and may even suppress unfavorable ratings at an insurer's request.

Our ratings are reviewed and updated more frequently than the other agencies' ratings. You can be sure that the information you receive is accurate and current, providing you with advance warning of financial vulnerability early enough to do something about it.

Other rating agencies focus primarily on a company's current claims paying ability and consider only mild economic adversity. Weiss Ratings also considers these issues, but our analysis also covers a company's ability to deal with severe economic adversity and a sharp increase in claims.

Our use of more rigorous standards stems from the viewpoint that an insurance company's obligations to its policyholders should not depend on favorable business conditions. An insurer must be able to honor its policy commitments in bad times as well as good.

Our rating scale, from A to F, is easy to understand. Only a few outstanding companies receive an A (Excellent) rating, although there are many to choose from within the B (Good) category. An even larger group falls into the broad average range which receives C (Fair) ratings. Companies that demonstrate marked vulnerabilities receive either D (Weak) or E (Very Weak) ratings.

How to Use This Guide

The purpose of the *Guide to Property and Casualty Insurers* is to provide policyholders and prospective policy purchasers with a reliable source of insurance company ratings and analyses on a timely basis. We realize that the financial strength of an insurer is an important factor to consider when making the decision to purchase a policy or change companies. The ratings and analyses in this Guide can make that evaluation easier when you are considering:

- Homeowners insurance
- Business insurance
- Auto insurance
- Workers' compensation insurance
- Product liability insurance
- Medical malpractice and other professional liability insurance

This Guide does not include companies that strictly provide life and health insurance or annuities. For information on those companies, please refer to our *Guide to Life and Annuity Insurers*. Also, only a few of the property and casualty companies in this Guide provide any form of health insurance. For a complete listing of health insurance providers, please refer to our *Guide to Health Insurers*.

The rating for a particular company indicates our opinion regarding that company's ability to meet its commitments to the policyholder – not only under current economic conditions, but also during a declining economy or in the event of a sharp increase in claims. Such an increase in claims and related expenses may be triggered by any number of occurrences including a strong earthquake or hurricane, rising medical or legal costs, or large court awards. The safest companies, however, should be prepared to deal with harsh and unforeseen circumstances.

To use this Guide most effectively, we recommend you follow the steps outlined below:

- Step 1** To ensure you evaluate the correct company, verify the company's exact name and state of domicile as it was given to you or appears on your policy. Many companies have similar names but are not related to one another, so you want to make sure the company you look up is really the one you are interested in evaluating.
- Step 2** Turn to Section I, the Index of Companies, and locate the company you are evaluating. This section contains all companies analyzed by Weiss Ratings including those that did not receive a Safety Rating. It is sorted alphabetically by the name of the company and shows the state of domicile following the name for additional verification. Once you have located your specific company, the first column after the state of domicile shows its Weiss Safety Rating. Turn to *About Weiss Safety Ratings* for information about what this rating means. If the rating has changed since the last issue of this Guide, a downgrade will be indicated with a down triangle ▼ to the left of the company name; an upgrade will be indicated with an up triangle ▲.

- Step 3** Following Weiss Safety Rating are some of the various indexes that our analysts used in rating the company. Refer to the Critical Ranges in our Indexes table for an interpretation of which index values are considered strong, good, fair or weak. You can also turn to the introduction of Section I to see what each of these factors measures. In most cases, lower-rated companies will have a low index value in one or more of the factors shown. Bear in mind, however, that a Safety Rating is the result of a complex proprietary quantitative and qualitative analysis which cannot be reproduced using only the data provided here.
- Step 4** Our analysts evaluate a great number of ratios and performance measures when assigning a rating. The right hand page of Section I shows you some of the key financial ratios we consider. Again, refer to the introduction of Section I for a description of each ratio.
- Step 5** Some insurers have a bullet • preceding the company name on the right hand page of Section I. This means that more detailed information about the company is available in Section II. If the company you are evaluating is identified with a bullet, turn to Section II, the Analysis of Largest Companies, and locate it there (otherwise skip to step 8). Section II contains the largest insurers rated by Weiss Ratings, regardless of rating. It too is sorted alphabetically by the name of the company.
- Step 6** Once you have identified your company in Section II, you will find its Safety Rating and a description of the rating immediately to the right of the company name. Then, below the company name is a description of the various rating factors that were considered in assigning the company's rating. These factors and the information below them are designed to give you a better feel for the company and its strengths and weaknesses. See the Section II introduction to get a better understanding of what each of these factors means.
- Step 7** To the right, you will find a five-year summary of the company's Safety Rating, capitalization and income. Look for positive or negative trends in these data. Below the five-year summary, we have included a graphic illustration of the most critical factor or factors impacting the company's rating. Again, the Section II introduction provides an overview of the content of each graph or table.
- Step 8** If the company you are evaluating is not highly rated and you want to find an insurer with a higher rating, turn to the page in Section V that has your state's name at the top. This section contains those Recommended Companies (rating of A+, A, A- or B+) that are licensed to underwrite insurance in your state, sorted by rating. Then turn to the page in Section IV that shows the type of insurance you are interested in at the top. Insurers appearing on both lists will be those Recommended Companies which are licensed to sell that particular type of insurance in your state. From here you can select a company and then refer back to Sections I and II to analyze it.
- Step 9** If you decide that you would like to contact one of Weiss Recommended Companies about obtaining a policy or for additional information, refer to Section III. Following each company's name is its address and phone number to assist you in making contact.

- Step 10** In order to use Weiss Safety Ratings most effectively, we strongly recommend you consult the Important Warnings and Cautions listed. These are more than just “standard disclaimers”; they are very important factors you should be aware of before using this Guide. If you have any questions regarding the precise meaning of specific terms used in the Guide, refer to the Glossary.
- Step 11** The Appendix contains information about State Guaranty Associations and the types of coverage they provide to policyholders when an insurance company fails. Keep in mind that while guaranty funds have now been established in all states, many do not cover all types of insurance. Furthermore, all of these funds have limits on their amount of coverage. Use the table to determine whether the level of coverage is applicable to your policy and the limits are adequate for your needs. You should pay particular attention to the notes regarding coverage limitations.
- Step 12** If you want more information on your state’s guaranty fund, call the State Commissioner’s Office directly.
- Step 13** Keep in mind that good coverage from a state guaranty association is no substitute for dealing with a financially strong company. Weiss Ratings only recommends those companies which we feel are most able to stand on their own, even in a recession or downturn in the economy .
- Step 14** Make sure you stay up to date with the latest information available since the publication of this Guide. For information on how to set up a rating change notification service, acquire follow-up reports, or receive a more in-depth analysis of an individual company, call 1-877-934-7778 or visit www.weissratings.com.

Data Sources: Annual and quarterly statutory statements filed with state insurance commissioners and data provided by the insurance companies being rated. The National Association of Insurance Commissioners has provided some of the raw data. Any analyses or conclusions are not provided or endorsed by the NAIC.

Date of data analyzed September 30, 2018 unless otherwise noted.

About Weiss Safety Ratings

The Weiss Ratings of insurers are based upon the annual and quarterly financial statements filed with state insurance commissioners. This data may be supplemented by information that we request from the insurance companies themselves. However, if a company chooses not to provide supplemental data, we reserve the right to rate the company based exclusively on publicly available data.

The Weiss Ratings are based on a complex analysis of hundreds of factors that are synthesized into a series of indexes: capitalization, investment safety (life, health and annuity companies only), reserve adequacy (property and casualty companies only), profitability, liquidity, and stability. These indexes are then used to arrive at a letter grade rating. A weak score on any one index can result in a low rating, as financial problems can be caused by any one of a number of factors, such as inadequate capital, unpredictable claims experience, poor liquidity, speculative investments, inadequate reserving, or consistent operating losses.

Our **Capital Index** gauges capital adequacy in terms of each insurer's ability to handle a variety of business and economic scenarios as they may impact investment performance, claims experience, persistency, and market position. The index combines two Risk-Adjusted Capital ratios as well as a leverage test that examines pricing risk.

Our **Investment Safety Index** measures the exposure of the company's investment portfolio to loss of principal and/or income due to default and market risks. Each investment area is rated by a factor that takes into consideration both quality and liquidity. (This factor is measured as a separate index only for life, health, and annuity insurers.)

Our **Reserve Adequacy Index** measures the adequacy of the company's reserves and its ability to accurately anticipate the level of claims it will receive. (This factor is measured as a separate index only for property and casualty insurers.)

Our **Profitability Index** measures the soundness of the company's operations and the contribution of profits to the company's financial strength. The profitability index is a composite of five sub-factors: 1) gain or loss on operations; 2) consistency of operating results; 3) impact of operating results on surplus; 4) adequacy of investment income as compared to the needs of policy reserves (life, health and annuity companies only); and 5) expenses in relation to industry norms for the types of policies that the company offers.

Our **Liquidity Index** evaluates a company's ability to raise the necessary cash to settle claims and honor cash withdrawal obligations. We model various cash flow scenarios, applying liquidity tests to determine how the company might fare in the event of an unexpected spike in claims and/or a run on policy surrenders.

Our **Stability Index** integrates a number of sub-factors that affect consistency (or lack thereof) in maintaining financial strength over time. These sub-factors will vary depending on the type of insurance company being evaluated but may include such things as 1) risk diversification in terms of company size, group size, number of policies in force, types of policies written, and use of reinsurance; 2) deterioration of operations as reported in critical asset, liability, income and expense items, such as surrender rates and premium volume; 3) years in operation; 4) former problem areas where, despite recent improvement, the company has yet to establish a record of stable performance over a suitable period of time; 5) a substantial shift in the company's operations; 6) potential instabilities such as reinsurance quality, asset/liability matching, and sources of capital; and 7) relationships with holding companies and affiliates.

In order to help guarantee our objectivity, we reserve the right to publish ratings expressing our opinion of a company's financial stability based exclusively on publicly available data and our own proprietary standards for safety.

What Our Ratings Mean

- A Excellent.** The company offers excellent financial security. It has maintained a conservative stance in its investment strategies, business operations and underwriting commitments. While the financial position of any company is subject to change, we believe that this company has the resources necessary to deal with severe economic conditions.
- B Good.** The company offers good financial security and has the resources to deal with a variety of adverse economic conditions. It comfortably exceeds the minimum levels for all of our rating criteria, and is likely to remain healthy for the near future. However, in the event of a severe recession or major financial crisis, we feel that this assessment should be reviewed to make sure that the firm is still maintaining adequate financial strength.
- C Fair.** The company offers fair financial security and is currently stable. But during an economic downturn or other financial pressures, we feel it may encounter difficulties in maintaining its financial stability.
- D Weak.** The company currently demonstrates what, in our opinion, we consider to be significant weaknesses which could negatively impact policyholders. In an unfavorable economic environment, these weaknesses could be magnified.
- E Very Weak.** The company currently demonstrates what we consider to be significant weaknesses and has also failed some of the basic tests that we use to identify fiscal stability. Therefore, even in a favorable economic environment, it is our opinion that policyholders could incur significant risks.
- F Failed.** The company is deemed failed if it is either 1) under supervision of an insurance regulatory authority; 2) in the process of rehabilitation; 3) in the process of liquidation; or 4) voluntarily dissolved after disciplinary or other regulatory action by an insurance regulatory authority.
- + The **plus sign** is an indication that the company is in the upper third of the letter grade.
- The **minus sign** is an indication that the company is in the lower third of the letter grade.
- U Unrated.** The company is unrated for one or more of the following reasons: (1) total assets are less than \$1 million; (2) premium income for the current year was less than \$100,000; (3) the company functions almost exclusively as a holding company rather than as an underwriter; (4) in our opinion, we do not have enough information to reliably issue a rating.

INSURANCE COMPANY NAME	DOM. STATE	RATING	TOTAL ASSETS (\$MIL)	CAPITAL & SURPLUS (\$MIL)	ANNUAL NET PREMIUM (\$MIL)	NET INCOME (\$MIL)	CAPITALIZATION INDEX (PTS)	RESERVE ADQ INDEX (PTS)	PROFITABILITY INDEX (PTS)	LIQUIDITY INDEX (PTS)	STAB. INDEX (PTS)	STABILITY FACTORS
1ST ATLANTIC SURETY CO	NC	D+	4.6	2.2	0.8	0.1	9.5	5.0	5.2	9.6	1.1	DGT
1ST AUTO & CASUALTY INS CO	WI	C	24.2	10.6	22.4	-0.5	7.3	6.7	2.4	2.6	2.4	DFGL
1ST CHOICE ADVANTAGE INS CO	PA	C	21.1	6.3	14.0	-1.1	7.1	4.2	2.4	4.4	2.2	DGLR
21ST CENTURY ADVANTAGE INS CO	MN	C+	29.8	29.9	0.0	0.2	10.0	4.6	6.0	10.0	3.4	DGT
21ST CENTURY ASR CO	DE	B-	71.2	71.1	0.0	0.7	10.0	4.6	5.8	10.0	3.6	DT
21ST CENTURY AUTO INS CO OF NJ	NJ	U	--	--	--	--	N/A	--	--	--	--	Z
21ST CENTURY CASUALTY CO	CA	B	12.6	12.6	0.0	0.1	10.0	4.6	6.0	10.0	4.3	DGT
21ST CENTURY CENTENNIAL INS CO	PA	B	609.4	609.4	0.0	3.4	8.3	4.6	6.4	10.0	4.1	T
21ST CENTURY INDEMNITY INS CO	PA	B	70.4	70.4	0.0	1.2	10.0	4.6	6.7	10.0	4.0	DT
21ST CENTURY INS CO	CA	B	1,026.0	1,015.2	0.0	20.9	10.0	4.6	6.9	10.0	4.6	T
21ST CENTURY INS CO OF THE SW	TX	U	--	--	--	--	N/A	--	--	--	--	Z
21ST CENTURY NORTH AMERICA INS	NY	B	600.3	579.5	0.0	7.0	10.0	4.9	6.0	7.0	4.4	RT
21ST CENTURY PACIFIC INS	CO	C+	44.8	44.7	0.0	0.3	10.0	4.6	5.8	10.0	3.4	DFT
21ST CENTURY PINNACLE INS CO	NJ	C+	43.2	43.2	0.0	0.3	10.0	4.6	5.6	10.0	3.4	DT
21ST CENTURY PREFERRED INS CO	PA	C+	42.9	42.9	0.0	0.5	10.0	4.6	6.1	10.0	3.4	DT
21ST CENTURY PREMIER INS CO	PA	B-	293.4	293.5	0.0	3.1	10.0	4.6	6.3	10.0	3.8	T
▼21ST CENTURY SECURITY INS CO	PA	C	8.8	8.7	0.0	14.2	10.0	4.6	1.9	10.0	3.4	DT
21ST CENTURY SUPERIOR INS CO	CA	U	--	--	--	--	N/A	--	--	--	--	Z
360 INS CO	WY	C+	36.7	24.6	8.7	0.6	10.0	6.1	5.7	7.5	3.0	DGOT
7710 INS CO	SC	D+	16.7	6.1	8.9	-0.2	2.2	3.6	2.1	7.0	1.4	CDFG
A CENTRAL INS CO	NY	C	121.7	40.5	52.6	-0.7	9.0	6.1	5.4	6.4	2.8	T
A-ONE COMM INS RRG GROUP INC	TN	E	29.9	5.0	11.7	-0.6	0.1	2.1	2.8	7.7	0.2	CDGT
ACA FINANCIAL GUARANTY CORP	MD	U	--	--	--	--	N/A	--	--	--	--	Z
ACADEMIC HLTH PROFESSIONALS INS	NY	E-	335.7	-50.3	51.4	56.5	0.0	3.8	0.9	7.2	0.0	CRT
ACADEMIC MEDICAL PROFESSIONALS RRG	VT	D	4.9	2.6	1.0	0.0	3.6	8.4	5.3	9.6	0.9	DGT
ACADIA INS CO	NH	C	166.6	53.8	0.0	0.6	10.0	N/A	6.4	9.0	2.9	T
ACCC INS CO	TX	E+	284.1	57.5	258.0	5.5	1.9	0.5	2.0	0.0	0.8	CFLT
ACCEPTANCE CASUALTY INS CO	NE	D+	166.0	74.6	61.2	1.5	7.0	4.2	4.6	7.3	2.4	GRT
ACCEPTANCE INDEMNITY INS CO	NE	C-	339.7	183.0	89.0	8.7	6.7	4.9	5.1	6.4	2.7	FRT
ACCEPTANCE INS CO	NE	F	10.2	2.5	0.0	-0.5	2.2	0.3	0.0	10.0	0.0	DFGR
ACCESS HOME INS CO	LA	C	38.9	12.7	13.1	0.0	6.3	6.5	8.1	7.1	2.4	DGT
ACCESS INS CO	TX	F (4)	214.1	30.6	46.1	-2.9	4.8	2.4	2.9	6.6	3.5	CFRT
ACCIDENT FUND INS CO OF AMERICA	MI	B-	3,815.0	954.8	1,319.1	190.5	6.5	4.8	8.2	6.9	3.6	GRT
ACCIDENT INS CO	NM	E (1)	82.6	25.6	13.1	0.1	0.4	0.1	2.0	8.2	0.1	CFRT
ACCREDITED SURETY & CAS CO INC	FL	C+	239.8	55.3	8.6	3.1	9.4	6.1	8.1	9.4	3.1	DGRT
ACE AMERICAN INS CO	PA	B-	24,390.9	5,043.0	2,002.6	735.2	7.1	6.0	3.9	6.8	4.0	RT
ACE FIRE UNDERWRITERS INS CO	PA	C	96.6	79.8	10.8	1.6	10.0	6.0	7.0	8.1	3.1	RT
ACE INS CO OF THE MIDWEST	IN	C	56.4	38.4	0.0	0.5	10.0	4.6	2.6	6.7	2.7	FT
ACE P&C INS CO	PA	B-	11,347.3	2,811.9	1,894.4	265.0	8.1	6.0	5.2	6.6	3.9	RT
ACIG INS CO	IL	D+	516.6	145.7	78.0	3.8	7.2	7.0	6.5	6.6	2.2	RT
ACSTAR INS CO	IL	C	53.4	25.2	0.8	1.7	9.4	8.7	3.6	10.0	2.6	DGRT
ACUITY A MUTUAL INS CO	WI	B	4,201.4	1,964.7	1,374.3	104.3	9.4	8.9	8.8	6.7	4.4	RT
ADDISON INS CO	IA	C+	129.5	49.6	40.8	1.9	9.5	8.1	6.8	6.8	3.4	T
ADIRONDACK INS EXCHANGE	NY	C+	319.5	87.6	127.5	-17.5	7.8	4.9	2.9	5.5	3.4	FRT
ADM INS CO	AZ	C	22.4	23.4	0.0	0.3	9.4	N/A	3.7	0.0	2.5	DFLT
ADMIRAL INDEMNITY CO	DE	C	59.2	43.2	0.0	0.9	10.0	N/A	7.1	10.0	2.8	RT
ADMIRAL INS CO	DE	C	773.7	681.9	0.0	9.6	8.2	N/A	7.3	7.0	3.7	ART
ADRIATIC INS CO	ND	C	103.8	80.9	26.4	5.8	10.0	8.0	8.9	7.1	2.6	RT
ADVANCED PROVIDERS INS RRG INC	AZ	D	1.5	1.4	0.1	0.1	10.0	4.8	4.0	9.8	0.6	DGT
ADVANTAGE WORKERS COMP INS CO	IN	B-	511.2	219.8	68.2	5.4	7.1	5.8	4.8	7.0	3.6	T
AEGIS HEALTHCARE RRG INC	DC	D+	5.6	2.8	1.0	0.0	7.8	9.6	3.4	6.8	1.1	DGRT
AEGIS SECURITY INS CO	PA	D+	170.2	58.9	104.3	16.7	2.0	7.9	4.2	0.7	2.4	CLRT

See Page 27 for explanation of footnotes and

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Page 28 for explanation of stability factors.

Arrows denote recent upgrades ▲ or downgrades ▼ (see Section VII for explanations)

RISK ADJ. RATIO #1	CAPITAL RATIO #2	PREMIUM TO SURPLUS (%)	RESV. TO SURPLUS (%)	RESV. 1 YEAR (%)	DEVELOP. 2 YEAR (%)	LOSS RATIO (%)	EXP. RATIO (%)	COMB RATIO (%)	CASH FROM UNDER-WRITING (%)	NET PREMIUM GROWTH (%)	INVEST. IN AFFIL (%)	INSURANCE COMPANY NAME
2.5	2.3	34.9	7.6	0.3	-6.1	8.2	50.4	58.6	125.5	-37.3	0.0	1ST ATLANTIC SURETY CO
1.6	1.2	204.9	61.6	-3.0	-4.1	73.8	33.0	106.8	85.6	-0.6	0.0	1ST AUTO & CASUALTY INS CO
1.3	0.9	188.2	71.8	1.0	11.7	81.4	25.0	106.4	98.8	8.1	0.0	1ST CHOICE ADVANTAGE INS CO
250.9	125.5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	38.7	0.0	0.0	21ST CENTURY ADVANTAGE INS CO
266.9	133.5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.0	0.0	21ST CENTURY ASR CO
N/A	N/A	--	--	--	--	--	--	--	--	--	--	21ST CENTURY AUTO INS CO OF NJ
288.0	144.0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.0	0.0	21ST CENTURY CASUALTY CO
1.8	1.8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2.3	0.0	59.7●	21ST CENTURY CENTENNIAL INS CO
283.5	141.7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.0	0.0	21ST CENTURY INDEMNITY INS CO
119.4	54.8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.0	0.0●	21ST CENTURY INS CO
N/A	N/A	--	--	--	--	--	--	--	--	--	--	21ST CENTURY INS CO OF THE SW
5.9	5.6	N/A	2.7	0.3	1.1	N/A	N/A	N/A	-0.2	0.0	17.7●	21ST CENTURY NORTH AMERICA INS
264.3	132.2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.0	0.0	21ST CENTURY PACIFIC INS
248.8	124.4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.0	0.0	21ST CENTURY PINNACLE INS CO
182.0	91.0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.0	0.0	21ST CENTURY PREFERRED INS CO
4.6	4.5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.9	0.0	24.1●	21ST CENTURY PREMIER INS CO
0.3	0.3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.0	12.7●	21ST CENTURY SECURITY INS CO
N/A	N/A	--	--	--	--	--	--	--	--	--	--	21ST CENTURY SUPERIOR INS CO
4.2	2.8	36.5	18.8	-1.1	1.1	82.6	14.5	97.1	155.5	31.4	0.0	360 INS CO
0.8	0.4	140.6	62.1	-3.3	-1.1	55.6	43.0	98.6	80.5	60.2	0.0	7710 INS CO
3.0	2.3	127.1	81.7	-0.6	0.6	67.2	31.9	99.1	108.1	5.4	0.0	A CENTRAL INS CO
0.1	0.1	227.7	196.3	53.3	40.2	95.5	18.4	113.9	198.5	99.8	0.0	A-ONE COMM INS RRG GROUP INC
N/A	N/A	--	--	--	--	--	--	--	--	--	--	ACA FINANCIAL GUARANTY CORP
-0.0	-0.0	-70.2	-532.1	15.7	24.9	98.4	8.0	106.4	121.0	-20.4	-0.1	ACADEMIC HLTH PROFESSIONALS INS
0.9	0.7	42.4	55.7	-3.9	-7.3	54.7	36.7	91.4	187.2	32.4	0.0	ACADEMIC MEDICAL PROFESSIONALS
5.9	5.3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	80.9	0.0	0.0	ACADIA INS CO
0.4	0.4	495.6	278.1	79.8	105.5	90.8	13.8	104.6	88.2	-12.1	0.0	ACCC INS CO
2.2	1.4	91.0	69.5	0.2	11.9	73.3	30.7	104.0	268.5	26.5	0.0	ACCEPTANCE CASUALTY INS CO
1.5	1.1	49.0	37.4	0.1	7.0	73.2	30.7	103.9	94.8	26.0	21.9	ACCEPTANCE INDEMNITY INS CO
1.1	0.4	N/A	254.4	76.7	83.5	N/A	N/A	N/A	-0.4	0.0	0.0	ACCEPTANCE INS CO
2.0	1.3	102.7	10.2	-3.2	-1.3	34.2	58.7	92.9	114.0	-9.2	0.0	ACCESS HOME INS CO
0.9	0.7	138.4	88.9	40.3	22.6	102.0	15.9	117.9	87.7	-16.4	0.0	ACCESS INS CO
1.1	0.9	132.6	161.6	-4.6	-3.7	59.8	26.6	86.4	202.0	42.6	15.2●	ACCIDENT FUND INS CO OF AMERICA
0.2	0.1	49.8	170.3	-42.6	119.0	69.4	59.6	129.0	10.1	-6.9	0.0	ACCIDENT INS CO
5.6	3.8	15.8	23.7	-0.3	-0.5	1.9	32.6	34.5	-15.1	-6.4	0.0	ACCREDITED SURETY & CAS CO INC
2.2	1.4	79.1	142.7	-1.1	2.3	83.9	22.7	106.6	112.4	8.3	14.6●	ACE AMERICAN INS CO
25.2	22.7	13.9	25.0	-0.2	0.4	83.9	17.6	101.5	91.6	8.3	0.0	ACE FIRE UNDERWRITERS INS CO
11.6	10.5	N/A	6.9	N/A	N/A	N/A	N/A	N/A	-28.3	100.0	0.0	ACE INS CO OF THE MIDWEST
2.4	1.6	96.1	173.5	-1.2	2.8	83.9	20.0	103.9	102.1	8.3	2.8●	ACE P&C INS CO
1.8	1.2	54.6	168.1	-22.7	-52.2	75.6	40.6	116.2	100.6	12.1	0.0	ACIG INS CO
4.0	2.6	3.4	50.1	-2.1	-5.6	-20.4	136.7	116.3	52.7	-28.7	0.0	ACSTAR INS CO
4.5	2.6	75.5	71.9	-6.3	-7.9	62.0	31.1	93.1	114.6	4.4	0.0●	ACUITY A MUTUAL INS CO
4.2	2.9	84.8	96.7	-2.5	-2.3	72.8	30.4	103.2	108.7	5.6	0.0	ADDISON INS CO
2.2	1.7	126.8	56.4	1.8	-6.0	66.7	34.4	101.1	94.9	18.1	9.0	ADIRONDACK INS EXCHANGE
322.9	162.7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	96.4	0.0	0.0	ADM INS CO
14.0	12.6	N/A	N/A	N/A	N/A	N/A	N/A	N/A	72.7	0.0	0.0	ADMIRAL INDEMNITY CO
1.5	1.5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.0	49.8●	ADMIRAL INS CO
14.5	9.0	35.0	8.3	-5.5	-5.5	43.4	29.3	72.7	145.3	6.6	0.0	ADRIATIC INS CO
8.1	7.3	10.4	1.5	0.3	-3.5	2.8	78.9	81.7	139.1	-4.6	0.0	ADVANCED PROVIDERS INS RRG INC
3.4	2.3	31.7	124.4	-3.8	-16.2	66.2	35.2	101.4	115.0	-3.3	0.0●	ADVANTAGE WORKERS COMP INS CO
1.6	1.3	34.4	59.9	-18.3	-22.7	57.0	44.0	101.0	95.8	11.2	0.0	AEGIS HEALTHCARE RRG INC
0.4	0.3	194.1	47.9	-4.9	-1.1	47.6	50.2	97.8	114.2	37.7	16.4	AEGIS SECURITY INS CO

21ST CENTURY CENTENNIAL INS CO

B

Good

Major Rating Factors: Good overall profitability index (6.4 on a scale of 0 to 10). Fair expense controls. Return on equity has been low, averaging 1.4% over the past five years.

Other Rating Factors: Fair overall results on stability tests (4.1). Strong long-term capitalization index (8.3) based on excellent current risk adjusted capital (severe and moderate loss scenarios), despite some fluctuation in capital levels. Superior liquidity (10.0) with ample operational cash flow and liquid investments.

Principal Business: Auto liability (72%) and auto physical damage (28%).

Principal Investments: Misc. investments (60%) and investment grade bonds (40%).

Investments in Affiliates: 60%

Group Affiliation: Farmers Insurance Group of Companies

Licensed in: All states except PR

Commenced Business: November 1977

Address: 2595 INTERSTATE DRIVE STE 103, Harrisburg, PA 17110

Phone: (302) 252-2000 **Domicile State:** PA **NAIC Code:** 34789

Data Date	Rating	RACR #1	RACR #2	Loss Ratio %	Total Assets (\$mil)	Capital (\$mil)	Net Premium (\$mil)	Net Income (\$mil)
9-18	B	1.88	1.87	N/A	609.4	609.4	0.0	3.4
9-17	B	1.88	1.87	N/A	598.7	598.6	0.0	4.1
2017	B	1.86	1.86	0.0	601.1	601.1	0.0	5.1
2016	B	1.86	1.86	0.0	593.0	588.9	0.0	5.2
2015	B	1.86	1.85	0.0	588.2	581.4	0.0	8.3
2014	B	1.85	1.84	0.0	574.1	562.8	0.0	10.3
2013	B	1.84	1.83	0.0	555.8	538.4	0.0	13.3



21ST CENTURY INS CO

B

Good

Major Rating Factors: Good overall profitability index (6.9 on a scale of 0 to 10). Fair expense controls. Return on equity has been low, averaging 2.5% over the past five years.

Other Rating Factors: Fair overall results on stability tests (4.6). Strong long-term capitalization index (10.0) based on excellent current risk adjusted capital (severe and moderate loss scenarios). Moreover, capital levels have been consistent in recent years. Superior liquidity (10.0) with ample operational cash flow and liquid investments.

Principal Business: Auto liability (63%) and auto physical damage (37%).

Principal Investments: Investment grade bonds (94%), misc. investments (4%), and cash (2%).

Investments in Affiliates: None

Group Affiliation: Farmers Insurance Group of Companies

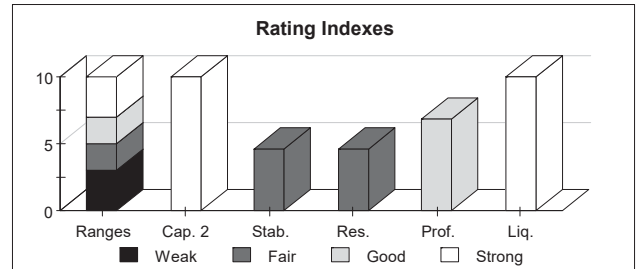
Licensed in: All states except HI, LA, MA, NH, NM, RI, WY, PR

Commenced Business: December 1968

Address: 2710 GATEWAY OAKS DR STE 150N, Sacramento, CA 95833-3505

Phone: (302) 252-2000 **Domicile State:** CA **NAIC Code:** 12963

Data Date	Rating	RACR #1	RACR #2	Loss Ratio %	Total Assets (\$mil)	Capital (\$mil)	Net Premium (\$mil)	Net Income (\$mil)
9-18	B	119.40	54.83	N/A	1,026.0	1,015.2	0.0	20.9
9-17	B	109.32	49.28	N/A	1,002.4	990.6	0.0	21.5
2017	B	119.09	54.75	0.0	997.9	996.1	0.0	24.0
2016	B	102.28	46.19	0.0	945.0	934.9	0.0	31.3
2015	B	100.94	45.85	0.0	912.6	902.6	0.0	24.3
2014	B	101.87	48.43	0.0	895.4	880.6	0.0	21.1
2013	B	55.30	36.29	0.0	880.8	861.7	0.0	15.0



21ST CENTURY NORTH AMERICA INS

B

Good

Major Rating Factors: Good overall profitability index (6.0 on a scale of 0 to 10). Fair expense controls. Return on equity has been low, averaging 1.5% over the past five years. Fair reserve development (4.9) as reserves have generally been sufficient to cover claims.

Other Rating Factors: Fair overall results on stability tests (4.4). Strong long-term capitalization index (10.0) based on excellent current risk adjusted capital (severe and moderate loss scenarios), despite some fluctuation in capital levels. Excellent liquidity (7.0) with ample operational cash flow and liquid investments.

Principal Business: Auto liability (68%) and auto physical damage (32%).

Principal Investments: Investment grade bonds (79%), misc. investments (18%), and cash (3%).

Investments in Affiliates: 18%

Group Affiliation: Farmers Insurance Group of Companies

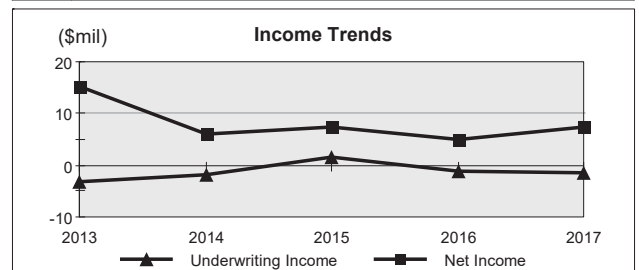
Licensed in: All states except PR

Commenced Business: May 1975

Address: 100 DUFFY AVENUE SUITE 501, Hicksville, NY 11801

Phone: (302) 252-2000 **Domicile State:** NY **NAIC Code:** 32220

Data Date	Rating	RACR #1	RACR #2	Loss Ratio %	Total Assets (\$mil)	Capital (\$mil)	Net Premium (\$mil)	Net Income (\$mil)
9-18	B	5.96	5.69	N/A	600.3	579.5	0.0	7.0
9-17	B	5.95	5.67	N/A	604.1	573.1	0.0	9.0
2017	B	5.90	5.65	0.0	594.6	572.1	0.0	7.5
2016	B	5.87	5.61	0.0	584.9	563.6	0.0	4.9
2015	B	5.89	5.67	0.0	583.0	556.5	0.0	7.5
2014	B	5.90	5.73	0.0	577.6	545.0	0.0	6.0
2013	B	5.76	5.47	0.0	572.0	532.6	0.0	15.2



RATING	INSURANCE COMPANY NAME	ADDRESS	CITY	STATE	ZIP	PHONE
B+	AMERICAN STANDARD INS CO OF WI	6000 AMERICAN PARKWAY	MADISON	WI	53783	(608) 249-2111
A+	BERKSHIRE HATHAWAY ASR CORP	MARINE AIR TERMINAL LAGUARDIA	FLUSHING	NY	11371	(402) 916-3000
A-	CINCINNATI INDEMNITY CO	6200 SOUTH GILMORE ROAD	FAIRFIELD	OH	45014	(513) 870-2000
A+	CITIZENS PROPERTY INS CORP	2101 MARYLAND CIRCLE	TALLAHASSEE	FL	32303	(850) 513-3700
A+	COPPERPOINT MUTUAL INS CO	3030 N 3RD STREET	PHOENIX	AZ	85012	(602) 631-2300
B+	GEICO CHOICE INS CO	1440 KIEWIT PLAZA	OMAHA	NE	68131	(800) 841-3000
B+	GEICO GENERAL INS CO	5260 WESTERN AVENUE	CHEVY CHASE	MD	20815	(800) 841-3000
B+	GEICO SECURE INS CO	1440 KIEWIT PLAZA	OMAHA	NE	68131	(800) 841-3000
B+	INTERINS EXCHANGE	3333 FAIRVIEW ROAD	COSTA MESA	CA	92626	(714) 850-5111
B+	NATIONAL CASUALTY CO	ONE W NATIONWIDE BLVD 1-04-701	COLUMBUS	OH	43215	(480) 365-4000
B+	NATIONAL MORTGAGE INS CORP	8040 EXCELSIOR DRIVE SUITE 200	MADISON	WI	53717	(855) 873-2584
A+	NUCLEAR ELECTRIC INS LTD	1201 MARKET ST STE 1200	WILMINGTON	DE	19801	(302) 888-3000
A+	OGLESBY REINS CO	ONE STATE FARM PLAZA	BLOOMINGTON	IL	61710	(309) 766-2311
B+	RADIAN REINS INC	1500 MARKET STREET	PHILADELPHIA	PA	19102	(800) 523-1988
B+	SELECTIVE CASUALTY INS CO	40 WANTAGE AVE	BRANCHVILLE	NJ	7890	(973) 948-3000
B+	USAA GENERAL INDEMNITY CO	9800 FREDERICKSBURG ROAD	SAN ANTONIO	TX	78288	(210) 498-1411

Alabama

INSURANCE COMPANY NAME	DOM. STATE	TOTAL ASSETS (\$MIL)	INSURANCE COMPANY NAME	DOM. STATE	TOTAL ASSETS (\$MIL)
Rating: A+					
BERKSHIRE HATHAWAY ASR CORP	NY	2,250.7			
Rating: A-					
CINCINNATI INDEMNITY CO	OH	134.1			
Rating: B+					
GEICO CHOICE INS CO	NE	1,334.7			
GEICO GENERAL INS CO	MD	168.9			
GEICO SECURE INS CO	NE	753.5			
NATIONAL CASUALTY CO	OH	452.0			
NATIONAL MORTGAGE INS CORP	WI	925.4			
USAA GENERAL INDEMNITY CO	TX	5,258.4			

INSURANCE COMPANY NAME	DOM. STATE	TOTAL ASSETS (\$MIL)	INSURANCE COMPANY NAME	DOM. STATE	TOTAL ASSETS (\$MIL)
Rating: A+					
BERKSHIRE HATHAWAY ASR CORP	NY	2,250.7	AMICA MUTUAL INS CO	RI	5,454.4
CITIZENS PROPERTY INS CORP	FL	0.0	AMICA P&C INS CO	RI	85.2
COPPERPOINT MUTUAL INS CO	AZ	3,721.6	ANSUR AMERICA INS CO	MI	130.3
NUCLEAR ELECTRIC INS LTD	DE	5,587.7	ARCH MORTGAGE GUARANTY CO	WI	50.5
OGLESBY REINS CO	IL	4,598.3	ARCH MORTGAGE INS CO	WI	2,212.9
Rating: A-					
CINCINNATI INDEMNITY CO	OH	134.1	ARCH SPECIALTY INS CO	MO	507.2
Rating: B+					
AMERICAN STANDARD INS CO OF WI	WI	443.9	AUTO CLUB INS ASSN	MI	4,452.7
GEICO CHOICE INS CO	NE	1,334.7	AUTO CLUB INS CO OF FL	FL	414.2
GEICO GENERAL INS CO	MD	168.9	AUTO-OWNERS INS CO	MI	16,118.3
GEICO SECURE INS CO	NE	753.5	AUTOMOBILE INS CO OF HARTFORD CT	CT	1,067.2
INTERINS EXCHANGE	CA	11,446.4	AXIS INS CO	IL	1,833.5
NATIONAL CASUALTY CO	OH	452.0	BERKLEY INS CO	DE	18,696.7
NATIONAL MORTGAGE INS CORP	WI	925.4	BITCO GENERAL INS CORP	IL	1,007.3
RADIAN REINS INC	PA	762.3	BITCO NATIONAL INS CO	IL	400.4
SELECTIVE CASUALTY INS CO	NJ	452.3	BRICKSTREET MUTUAL INS CO	WV	2,275.7
USAA GENERAL INDEMNITY CO	TX	5,258.4	CALIFORNIA AUTOMOBILE INS CO	CA	781.5
Rating: B					
21ST CENTURY CASUALTY CO	CA	12.6	CALIFORNIA GENERAL UNDERWRITERS INS	CA	22.5
21ST CENTURY CENTENNIAL INS CO	PA	609.4	CALIFORNIA INS CO	CA	1,109.8
21ST CENTURY INDEMNITY INS CO	PA	70.4	CANAL INDEMNITY CO	SC	52.3
21ST CENTURY INS CO	CA	1,026.0	CASTLE KEY INDEMNITY CO	IL	14.1
21ST CENTURY NORTH AMERICA INS	NY	600.3	CASTLE KEY INS CO	IL	374.4
ACUITY A MUTUAL INS CO	WI	4,201.4	CENTRAL MUTUAL INS CO	OH	1,707.0
ALFA ALLIANCE INS CORP	VA	39.9	CHARTER INDEMNITY CO	TX	10.8
ALFA GENERAL INS CORP	AL	109.4	CHARTER OAK FIRE INS CO	CT	967.7
ALFA INS CORP	AL	112.9	CHUBB INDEMNITY INS CO	NY	269.9
ALFA MUTUAL FIRE INS CO	AL	818.4	CHUBB INS CO OF NJ	NJ	97.2
ALFA MUTUAL GENERAL INS CO	AL	127.8	CHUBB LLOYDS INS CO OF TX	TX	88.6
ALFA MUTUAL INS CO	AL	1,432.5	CHUBB NATIONAL INS CO	IN	257.6
ALLIED WORLD SPECIALTY INS CO	DE	938.8	CINCINNATI CASUALTY CO	OH	443.3
ALLSTATE COUNTY MUTUAL INS CO	TX	14.9	CINCINNATI INS CO	OH	13,461.2
ALLSTATE INDEMNITY CO	IL	112.2	CINCINNATI SPECIALTY UNDERWRITER	DE	899.1
ALLSTATE INS CO	IL	49,900.4	CITIZENS INS CO OF AM	MI	1,679.8
ALLSTATE NJ INS CO	IL	2,657.0	COLONIAL COUNTY MUTUAL INS CO	TX	119.6
ALLSTATE P&C INS CO	IL	243.5	COMPWEST INS CO	CA	245.6
ALLSTATE TEXAS LLOYDS	TX	17.5	CONVENTUS INTER-INS	NJ	93.2
ALLSTATE VEHICLE & PROPERTY INS CO	IL	59.8	COUNTRY MUTUAL INS CO	IL	5,184.9
ALPHA P&C INS CO	WI	32.3	COURTESY INS CO	FL	977.0
ALTERRA AMERICA INS CO	DE	400.3	CRESTBROOK INS CO	OH	178.4
AMERICAN BANKERS INS CO OF FL	FL	2,342.9	CUMIS INS SOCIETY INC	IA	2,159.6
AMERICAN BUS & MERCANTILE INS MUT	DE	70.5	DAIRYLAND COUNTY MUTUAL INS CO OF TX	TX	23.4
AMERICAN CONTRACTORS INDEMNITY CO	CA	370.9	DAIRYLAND INS CO	WI	1,451.0
AMERICAN FAMILY INS CO	WI	418.0	DRIVE NEW JERSEY INS CO	NJ	186.4
AMERICAN FAMILY MUTL INS CO SI	WI	17,984.8	ECONOMY PREFERRED INS CO	IL	77.3
AMERICAN MERCURY INS CO	OK	383.4	ECONOMY PREMIER ASR CO	IL	80.8
AMERICAN MERCURY LLOYDS INS CO	TX	6.8	ENCOMPASS INDEMNITY CO	IL	28.4
AMERICAN NATIONAL PROPERTY & CAS CO	MO	1,485.4	ENDURANCE AMERICAN INS CO	DE	2,401.6
AMERICAN NATL COUNTY MUT INS CO	TX	27.3	ENDURANCE ASR CORP	DE	2,454.3
AMERICAN STANDARD INS CO OF OH	WI	32.3	ERIE INS EXCHANGE	PA	17,914.8
AMERICAN STATES INS CO OF TX	TX	13.4	ESSENT GUARANTY INC	PA	2,031.9
AMERICAN STATES LLOYDS INS CO	TX	3.7	EULER HERMES NORTH AMERICA INS CO	MD	482.4
			EXECUTIVE RISK INDEMNITY INC	DE	5,437.8
			FAIR AMERICAN SELECT INS CO	DE	112.5
			FARM BUREAU MUTUAL INS CO OF MI	MI	796.3
			FARM BUREAU P&C INS CO	IA	2,718.4
			FARM FAMILY CASUALTY INS CO	NY	1,312.3
			FARMERS INS CO OF OREGON	OR	1,673.3

Withdrawn Ratings

INSURANCE COMPANY NAME	DOM. STATE	TOTAL ASSETS (\$MIL)	NEW RATING	PREVIOUS RATING	DATE OF CHANGE
COOPERATIVA D SEGUROS MULTIPLES D PR	PR	534.3	U	B-	01/24/19
DENTISTS BENEFITS INS CO	OR	18.5	U	C	01/24/19
FALLS LAKE GENERAL INS CO	OH	12.8	U	C	01/24/19
FIREMANS FUND INS CO OF HI INC	HI	13.4	U	C	01/24/19
GREAT AMERICAN LLOYDS INS CO	TX	1.4	U	U	01/24/19
NATIONWIDE MUTUAL FIRE INS CO	OH	8,572.2	U	C+	01/24/19
NORTHWEST DENTISTS INS CO	WA	25.7	U	C	01/24/19
RADIAN MORTGAGE INS INC	PA	2.7	U	U	01/24/19
VICTORIA AUTOMOBILE INS CO	OH	9.0	U	B-	01/24/19
VICTORIA SPECIALTY INSURANCE CO	OH	4.1	U	C	01/24/19
WESTERN HERITAGE INS CO	AZ	43.2	U	B	01/24/19