Financial Statistics

Periods ended:	12m Sept. 30/17[A]		12m Sept. 30/16[A]
	$000s	%Chg	$000s
Deprec., depl. & amort.	121		130
Write-downs/write-offs	(955)		nil
Pre-tax income	**(7,926)**	**n.a.**	**(2,412)**
Net income	**(7,926)**	**n.a.**	**(2,412)**
Net inc. for equity hldrs	**(7,634)**	**n.a.**	**(2,339)**
Net inc. for non-cont. int.	(292)		(73)
Current assets	679		91
Fixed assets, net	530		149
Intangibles, net	nil		1,026
Total assets	**1,211**	**-4**	**1,268**
Current liabilities	439		1,027
Shareholders' equity	1,525		671
Non-controlling interest	(753)		(461)
Cash from oper. activs	**(1,222)**	**n.a.**	**(733)**
Cash from fin. activs	2,140		566
Cash from invest. activs	(431)		44
Net cash position	**526**	**n.m.**	**38**
Capital expenditures	(429)		(46)
	$		$
Earnings per share*	(0.05)		(0.03)
Cash flow per share*	(0.01)		(0.01)
	shs		shs
No. of shs. o/s*	167,580,301		111,760,004
	%		%
Net profit margin	n.a.		n.a.
Return on equity	(695.26)		(305.35)
Return on assets	(639.21)		(166.97)

* Common
[A] Reported in accordance with IFRS

Latest Results

Periods ended:	9m June 30/18[A]		9m June 30/17[A]
	$000s	%Chg	$000s
Operating revenue	6	n.a.	nil
Net income	(23,816)	n.a.	(3,953)
Net inc. for equity hldrs	(23,816)	n.a.	(3,870)
Net inc. for non-cont. int.	nil		(84)
	$		$
Earnings per share*	(0.08)		(0.04)

* Common
[A] Reported in accordance with IFRS

Historical Summary
(as originally stated)

Fiscal Year	Oper. Rev. $000s	Net Inc. Bef. Disc. $000s	EPS* $
2017[A]	nil	(7,926)	(0.05)
2016[A]	nil	(2,412)	(0.03)
2015[A]	92	(5,574)	(0.06)
2014[A]	8	(7,612)	(0.16)
2013[A]	17	(1,102)	(0.04)

* Common
[A] Reported in accordance with IFRS

A.20 Aberdeen Asia-Pacific Income Investment Company Limited

Symbol - FAP **Exchange -** TSX **CUSIP -** Q0014D
Head Office - c/o Aberdeen Standard Investments Inc., 1735 Market St, 32nd Flr, Philadelphia, PA, United States, 19103 **Telephone -** (215) 405-5700 **Toll-free -** (800) 992-6341 **Fax -** (866) 354-4005
Website - www.aberdeenasset.ca
Email - investorrelations@aberdeen-asset.com
Investor Relations - Investor Relations (800) 992-6341
Auditors - KPMG C.A., Auckland, New Zealand
Lawyers - Stikeman Elliott LLP, Toronto, Ont.
Transfer Agents - Computershare Trust Company of Canada Inc., Toronto, Ont.; Bermuda Trust Company (Cook Islands) Limited, Rarotonga, Cook Islands
Investment Managers - Aberdeen Standard Investments (Asia) Limited, Singapore, Singapore
Investment Advisors - Aberdeen Standard Investments Australia Limited, Sydney, N.S.W. Australia
Administrators - Aberdeen Standard Investments Inc., Philadelphia, Pa.
Profile - (Cook Islands 1986) Invests in a fully managed portfolio consisting primarily of Australian, Asian and U.S. debt securities.
Top 10 country allocation at Oct. 31, 2018 (as a percentage of net asset value):

Country	Percentage
India	27%
Indonesia	26.3%
Australia	23.8%
Brazil	12.9%
China	12.2%
Sri Lanka	5.8%
Philippines	4.2%
Supranational	4.1%
Republic of South Korea	2.7%
Thailand	2.6%

Predecessor Detail - Name changed from First Australia Prime Income Investment Company Limited, May 22, 2001.
Directors - Martin J. Gilbert, v-p, Aberdeen, Aberdeen., United Kingdom; Jennifer A. Nichols, v-p, Wayne, Pa.; Radhika Ajmera, London, Middx., United Kingdom; William J. Braithwaite, Toronto, Ont.; P. Gerald Malone, London, Middx., United Kingdom; Warren C. Smith, Beaconsfield, Qué.
Other Exec. Officers - Christian Pittard, man. dir.; Andrea Melia, CFO & treas.; Jeffrey Cotton, chief compliance officer; Kenneth Akintewe, v-p; Joseph Andolina, v-p, compliance; Nicholas Bishop, v-p; Siddharth Dahiya, v-p; Thomas Drissner, v-p; Alan Goodson, v-p; Megan Kennedy, v-p & joint sec.; Lin-Jing Leong, v-p; Adam McCabe, v-p; Lucia Sitar, v-p

Capital Stock

	Authorized (shs.)	Outstanding (shs.)[1]	Par
Preferred	50,000,000	nil	
Ordinary	100,000,000	50,828,616	US$0.4925

[1] At July 12, 2019

Normal Course Issuer Bid - The company plans to make normal course purchases of up to 2,541,430 ordinary shares representing 5% of the total outstanding. The bid commenced on July 22, 2019, and expires on July 21, 2020.
Major Shareholder - Widely held at Dec. 31, 2018.

Price Range - FAP/TSX

Year	Volume	High	Low	Close
2018	12,533,416	$4.64	$3.19	$3.64
2017	10,367,316	$4.87	$4.40	$4.55
2016	9,452,269	$5.13	$4.15	$4.40
2015	9,459,066	$5.42	$3.95	$4.39
2014	12,799,851	$6.48	$4.40	$4.76

Recent Close: $3.53
Capital Stock Changes - During fiscal 2018, 686,000 ordinary shares were repurchased under a Normal Course Issuer Bid.

Dividends

FAP ord Ra $0.27 pa M est. May 31, 2019**[1]
Prev. Rate: $0.39 est. July 28, 2016
[1] Distributions are interest income.
** Reinvestment Option

Financial Statistics

Periods ended:	12m Oct. 31/18[A]		12m Oct. 31/17[A]
	$000s	%Chg	$000s
Realized invest. gain (loss)	(23,573)		(863)
Unrealized invest. gain (loss)	(19,967)		(16,501)
Total revenue	**(19,806)**	**n.a.**	**9,860**
Pre-tax income	**(28,712)**	**n.a.**	**1,900**
Net income	**(28,712)**	**n.a.**	**1,900**
Investments	287,729		359,786
Total assets	**319,193**	**-16**	**378,474**
Debt	93,109		104,417
Shareholders' equity	215,899		267,410
Cash from oper. activs	**47,407**	**+173**	**17,372**
Cash from fin. activs	(35,969)		(20,157)
Net cash position	**18,672**	**+159**	**7,219**
	$		$
Earnings per share*	(0.56)		0.04
Cash flow per share*	0.92		0.34
Net asset value per share*	4.24		5.18
Cash divd. per share*	0.39		0.39
	shs		shs
No. of shs. o/s*	50,961,616		51,647,616
	%		%
Net profit margin	n.m.		19.27
Return on equity	(11.88)		0.68
Return on assets	(7.28)		1.09

* Ordinary
[A] Reported in accordance with IFRS

Note: Net income reflects increase/decrease in net assets from operations.

Historical Summary
(as originally stated)

Fiscal Year	Total Rev. $000s	Net Inc. Bef. Disc. $000s	EPS* $
2018[A]	(19,806)	(28,712)	(0.56)
2017[A]	[illegible]	[illegible]	[illegible]
2016[A]	52,122	44,835	0.86
2015[A]	4,006	(3,334)	(0.06)
2014	32,540	26,332	0.50

* Ordinary
[A] Reported in accordance with IFRS

Content from Previous Edition

A.21 Aberdeen International Inc.

Symbol - AAB **Exchange -** TSX **CUSIP -** 003069
Head Office - 815-65 Queen St W, PO Box 75, Toronto, ON, M5H 2M5
Telephone - (416) 861-5875 **Fax -** (416) 861-8165
Website - www.aberdeeninternational.ca
Email - ryanp@fmfinancialgroup.com
Investor Relations - Ryan Ptolemy (416) 861-5882
Auditors - UHY McGovern Hurley LLP C.A., Toronto, Ont.
Lawyers - Cassels Brock & Blackwell LLP, Toronto, Ont.
Transfer Agents - TSX Trust Company, Toronto, Ont.
Profile - (Ont. 2006; orig. B.C., 1987) Conducts investment and merchant banking activities globally, focusing on small capitalization companies in the resource sector.
The company's primary investment objective is to realize exceptional earnings by investing in pre-initial public offering and/or early stage public resource companies with undeveloped or undervalued high quality resources; obtain in-depth knowledge of the investee company and a working relationship with existing and/or proposed management; and seek multiple exit strategies for optimal realization of value of structured transactions. Transactions generally take the form of equity or debt, usually with equity rights attached.
At Apr. 30, 2019, the investment portfolio consisted of 19 publicly traded investments and 13 privately held investments with a total fair value of $19,401,125.
The company's primary investment is an indirect 16.9% interest in **African Thunder Platinum Limited**, which holds the 678-hectare Smokey Hills platinum-palladium mine located 300 km north of Johannesburg, South Africa.
Predecessor Detail - Name changed from International Catalyst Ventures Inc., Nov. 23, 2001; basis 1 new for 3 old shs.
Directors - Stan Bharti, exec. chr., interim pres. & interim CEO, Toronto, Ont.; Dr. Bernard R. (Bernie) Wilson†, Toronto, Ont.; Maurice J. Colson, Toronto, Ont.; Gen. (ret.) Lewis W. (Lew) MacKenzie, Ottawa, Ont.; Wen Ye, Ont.
Other Exec. Officers - Ryan Ptolemy, CFO & corp. sec.
† Lead director

Capital Stock

	Authorized (shs.)	Outstanding (shs.)[1]
Common	unlimited	96,052,282

[1] At June 24, 2019

Major Shareholder - Stan Bharti held 19.97% interest and Neil S. Subin held 13.13% interest at June 24, 2019.

Price Range - AAB/TSX

Year	Volume	High	Low	Close
2018	19,310,809	$0.21	$0.05	$0.06
2017	32,020,502	$0.21	$0.11	$0.19
2016	51,604,610	$0.24	$0.10	$0.16
2015	28,398,191	$0.17	$0.11	$0.16
2014	28,432,940	$0.20	$0.11	$0.16

Recent Close: $0.05
Capital Stock Changes - There were no changes to capital stock during fiscal 2019.

Wholly Owned Subsidiaries

Aberdeen (Barbados) Inc., Barbados.
Great Lakes Capital Management Inc., Ont.
• 16.9% int. in **African Thunder Platinum Limited**, Mauritius.

Investments

Black Iron Inc., Toronto, Ont. (see Survey of Mines)
Blue Sky Energy Inc., Toronto, Ont. (see Survey of Mines)
EarthRenew Inc., Toronto, Ont. (see separate coverage)
Euro Sun Mining Inc., Toronto, Ont. (see Survey of Mines)
10.76% int. in **Fura Gems Inc.**, Toronto, Ont. (see Survey of Mines)
Halo Labs Inc., Toronto, Ont. (see separate coverage)
Jourdan Resources Inc., Mississauga, Ont. (see Survey of Mines)
Magnolia Colombia Ltd., Toronto, Ont. (see Survey of Mines)
Q-Gold Resources Ltd., Toronto, Ont. (see Survey of Mines)
QMX Gold Corporation, Toronto, Ont. (see Survey of Mines)
Sulliden Mining Capital Inc., Toronto, Ont. (see Survey of Mines)
Trigon Metals Inc., Toronto, Ont. (see Survey of Mines)

GREY HOUSE PUBLISHING CANADA
Content from Previous Edition

Financial Statistics

Periods ended:	12m Jan. 31/19[A]		12m Jan. 31/18[A]
	$000s	%Chg	$000s
Realized invest. gain (loss)	(1,472)		15,821
Unrealized invest. gain (loss)	(23,442)		6,381
Total revenue	**(24,929)**	**n.a.**	**22,667**
Pre-tax income	**(25,954)**	**n.a.**	**16,570**
Net income	**(25,954)**	**n.a.**	**16,570**
Investments	21,777		50,243
Total assets	**27,623**	**-51**	**56,281**
Shareholders' equity	26,802		52,575
Cash from oper. activs	**(179)**	**n.a.**	**(321)**
Net cash position	**128**	**-58**	**306**
	$		$
Earnings per share*	(0.27)		0.18
Cash flow per share*	(0.00)		(0.00)
	shs		shs
No. of shs. o/s*	96,052,282		96,052,282
	%		%
Net profit margin	n.m.		73.10
Return on equity	(65.39)		38.03
Return on assets	(61.87)		36.09

* Common
[A] Reported in accordance with IFRS

Latest Results

Periods ended:	3m Apr. 30/19[A]		3m Apr. 30/18[A]
	$000s	%Chg	$000s
Total revenue	(1,951)	n.a.	(10,358)
Net income	(2,286)	n.a.	(10,741)
	$		$
Earnings per share*	(0.02)		(0.11)

* Common
[A] Reported in accordance with IFRS

Historical Summary
(as originally stated)

Fiscal Year	Total Rev. $000s	Net Inc. Bef. Disc. $000s	EPS* $
2019[A]	(24,929)	(25,954)	(0.27)
2018[A]	22,667	16,570	0.18
2017[A]	14,904	9,797	0.11
2016[A]	(6,278)	(9,715)	(0.10)
2015[A]	(2,773)	(13,819)	(0.15)

* Common
[A] Reported in accordance with IFRS

A.22 Absolute Software Corporation*

Symbol - ABT **Exchange -** TSX **CUSIP -** 00386B
Head Office - Four Bentall Centre, 1400-1055 Dunsmuir St, PO Box 49211 Stn Bentall Centre, Vancouver, BC, V7X 1K8 **Telephone -** (604) 730-9851 **Toll-free -** (800) 220-0733 **Fax -** (604) 730-2621
Website - www.absolute.com
Email - eolsen@absolute.com
Investor Relations - Errol Olsen (800) 220-0733
Auditors - Deloitte LLP C.A., Vancouver, B.C.
Lawyers - McMillan LLP, Vancouver, B.C.
Transfer Agents - AST Trust Company, Vancouver, B.C.
FP500 Revenue Ranking - 759
Employees - 477 at June 30, 2019
Profile - (B.C. 1993) Provides software solutions for information security and data privacy protection of computers, laptops, tablets and smartphones for companies, healthcare organizations, educational institutions, government organizations and individual consumers around the world.

The company's Absolute® cloud platform is a Software-as-a-Service-based endpoint security solution which incorporates the Absolute Reach feature, which enables customers to gather precise contextual insights, execute custom workflows and deploy automation commands to remediate dark endpoints, ransomware attacks, and other endpoint vulnerabilities; and Absolute Resilience, which leverages Persistence® technology for data protection, tracking, software inventory and investigative and device recovery services, enabling customers to centrally secure and track their IT assets using a web-based interface, the Absolute Customer Center. The platform also offers the Application Persistence, which provides self-healing capability to third party security and management applications through automatic repair or reinstallation of end-point agents such as encryption, anti-malware, software patching, virtual private network, client management tools and other installations.

The company's proprietary Persistence® technology is embedded by manufacturers in the firmware of laptops, desktops, tablets and smartphones at the point of manufacture to detect when Absolute software agent and other critical third-party software agent has been removed. The technology will trigger an automatic reinstallation even if the firmware is flashed, the device is re-imaged, the hard drive is replaced, or if a tablet or smartphone is reset to factory settings.

The company serves more than 12,000 commercial customers globally protecting more than 8,000,000 customer devices. Majority of the total sales is generated through the company's personal computer original equipment manufacturer (OEM) partners. Persistence® technology is embedded in the firmware of 25 PC OEMs including Aava Mobile, Acer, ASUS, DDM, Dell, Fujitsu, Getac, HP, Inforlandia, Intel, Lenovo, Microsoft, MPS Mayorista, Mustek Systems, NCS Technologies, PC Smart, Panasonic, Pinnacle Africa, Positivo Informatica, Prestigio, Samsung, Toshiba, VAIO and Yezz.

The company is headquartered in Vancouver, B.C., and has offices in San Jose, Calif., Des Moines, Iowa, Ho Chi Minh City, Vietnam, and Reading, U.K. Has sales distribution agreements with global OEMs and a number of other in-country resellers in Europe, Asia-Pacific and Latin America.

Directors - Daniel P. Ryan, chr., Greenwood, Minn.; Christy Wyatt, CEO, San Jose, Calif.; Lynn Atchison, Austin, Tex.; Gregory Monahan, Darien, Conn.; Eric Rosenfeld, New York, N.Y.; Salvatore (Sal) Visca, Vancouver, B.C.; Gerhard Watzinger, Naples, Fla.

Other Exec. Officers - Errol Olsen, CFO; Sean Maxwell, chief comml. officer; Karen Reynolds, chief commun. officer; John Robinson, chief HR officer; Sandra Toms, chief mktg. officer; Dr. Nicko van Someren, chief tech. officer; Todd Wakerley, exec. v-p, product devel.; Mark Grace, sr. v-p, worldwide OEM, channel & bus. devel.; Matt Meanchoff, sr. v-p, cust. experience

Capital Stock

	Authorized (shs.)	Outstanding (shs.)[1]
Common	100,000,000	41,697,497

[1] At Aug. 13, 2019

Options - At June 30, 2019, options were outstanding to purchase 1,151,213 common shares at prices ranging from Cdn$6.00 to Cdn$9.58 per share with a weighted average remaining contractual life of 4.2 years.

Normal Course Issuer Bid - The company plans to make normal course purchases of up to 1,933,375 common shares representing 10% of the public float. The bid commenced on Sept. 28, 2018, and expires on Sept. 27, 2019.

Major Shareholder - Trigran Investments, Inc. held 16.2% interest, Stadium Capital Management, LLC held 15.4% interest and Van Berkom and Associates Inc. held 12.5% interest at Nov. 7, 2018.

Price Range - ABT/TSX

Year	Volume	High	Low	Close
2018	13,916,224	$8.65	$6.06	$7.74
2017	16,630,532	$8.82	$6.36	$6.88
2016	18,345,578	$8.46	$5.75	$6.38
2015	33,078,637	$10.68	$6.92	$7.45
2014	22,032,216	$8.16	$5.85	$8.12

Recent Close: $7.82

Capital Stock Changes - During fiscal 2019, common shares were issued as follows: 755,097 on exercise of options, 556,149 under restricted share unit plan, 90,254 under employee share purchase plan and 19,821 under performance share unit plan.

In December 2017, preferred shares were removed from the authorized capital. Also during fiscal 2018, common shares were issued as follows: 334,750 on exercise of options, 107,243 under restricted share unit plan, 99,477 under employee stock purchase plan and 50,812 under performance share unit plan. In addition, 49,800 common shares were repurchased under a Normal Course Issuer Bid.

Dividends

ABT com Ra $0.32 pa Q est. Nov. 27, 2015

Long-Term Debt - At June 30, 2019, the company had no long-term debt.

Wholly Owned Subsidiaries

Absolute Software (2015) Inc., Canada.
Absolute Software (Asia) Pte. Ltd., Singapore.
• 100% int. in **Absolute Software KK**, Japan.
Absolute Software EMEA Ltd., United Kingdom.
Absolute Software, Inc., Bellevue, Wash.
Absolute Software (Vietnam) Company Limited, Vietnam.

Financial Statistics

Periods ended:	12m June 30/19[A]		12m June 30/18[¤A]
	US$000s	%Chg	US$000s
Operating revenue	[illegible]		**[illegible]3,622**
Deprec., depl. & amort.	12,322		12,397
Interest expense, net	(238)		146
Investment income	36		n.a.
Pre-tax income	**11,110**	**+288**	**2,860**
Net income	**7,579**	**+144**	**3,111**
Current assets	68,381		61,244
Fixed assets, net	6,157		5,963
Intangibles, net	1,100		1,100
Total assets	**103,311**	**+6**	**97,031**
Current liabilities	95,811		89,679
Shareholders' equity	(50,616)		(56,509)
Cash from oper. activs	**10,259**	**-18**	**12,550**
Cash from fin. activs	(5,677)		(8,162)
Cash from invest. activs	(19,778)		(2,909)
Net cash position	**18,691**	**-44**	**33,597**
Capital expenditures	(3,078)		(2,909)
	US$		US$
Earnings per share*	0.19		0.08
Cash flow per share*	0.25		0.31
Cash divd. per share*	$0.32		$0.32
	shs		shs
No. of shs. o/s*	41,645,552		40,224,231
	%		%
Net profit margin	7.66		3.32
Return on equity	n.m.		n.m.
Return on assets	7.57		3.18

* Common
¤ Restated
[A] Reported in accordance with IFRS

Historical Summary
(as originally stated)

Fiscal Year	Oper. Rev. US$000s	Net Inc. Bef. Disc. US$000s	EPS* US$
2019[A]	98,909	7,579	0.19
2018[A]	93,622	3,111	0.08
2017[A]	91,211	(4,951)	(0.13)
2016[A]	88,799	9,729	0.24
2015[A]	93,650	4,615	0.10

* Common
[A] Reported in accordance with IFRS

A.23 Acadian Timber Corp.

Symbol - ADN **Exchange -** TSX **CUSIP -** 004272
Head Office - Royal Centre, 1800-1055 Georgia St W, PO Box 11179, Vancouver, BC, V6E 3R5 **Telephone -** (604) 661-9143 **Fax -** (604) 687-3419
Website - www.acadiantimber.com
Email - kwhite@acadiantimber.com
Investor Relations - Kate White (416) 956-5183
Auditors - Ernst & Young LLP C.A., Toronto, Ont.
Lawyers - Lawson Lundell LLP, Vancouver, B.C.
Transfer Agents - AST Trust Company, Toronto, Ont.
Employees - 77 at Dec. 31, 2018
Profile - (Can. 2010 amalg.) Supplies primary forest products from freehold timberlands in New Brunswick and north-central Maine, provides management services related to Crown-licensed timberlands, and owns and operates a forest nursery in Second Falls, N.B.

Owns and manages the 761,000-acre New Brunswick and 300,000-acre Maine timberlands with long run sustainable yield of 761,000 m^3 per year and 281,000 m^3 per year, respectively. Products include softwood and hardwood sawlogs, pulpwood and biomass by-products, which are sold to approximately 85 regional customers in eastern Canada and the northeastern United States.

The 1,311,083-acre Crown timber licence is located in the Madawaska, Restigouche, Victoria, Carleton, York and Northumberland ctys. of northern New Brunswick.

The forest nursery in Second Falls, N.B., produces 8,000,000 seedlings annually.

Harvest

Year ended Dec. 31	2018 m^3	2017 m^3
N.B. Timberlands:		
Softwood	416,000	379,300
Hardwood	369,300	345,600
Biomass	218,700	186,400
Maine Timberlands:		
Softwood	213,400	161,400
Hardwood	88,00	144,500
Biomass	18,400	24,600

Directors - Benjamin M. (Ben) Vaughan, chr., Toronto, Ont.; Philip J. (Phil) Brown†, New York, N.Y.; Reid E. Carter, West Vancouver, B.C.; Malcolm Cockwell, Haliburton, Ont.; Karen Oldfield, Halifax, N.S.; Bruce K. Robertson, Toronto, Ont.